WONG FONG INDUSTRIES LIMITED

Company Registration No.: 201500186D (Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 705(4) OF THE CATALIST RULES ON THE EXTENSION OF TIME TO ANNOUNCE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2016

The board of directors (the "**Board**") of Wong Fong Industries Limited (the "**Company**") wishes to announce that the Company has been admitted to the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and trading in the ordinary shares in the capital of the Company had commenced with effect from 9.00 a.m. on 28 July 2016 (the "**Listing Date**").

Pursuant to Rule 705(4) of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("Catalist Rules"), the Company will announce its financial results for the half year ended 30 June 2016 ("HY2016 Results") on or before 13 September 2016 on the following bases:

- i. the announcement of the HY2016 Results will be the first announcement to be made by the Company following its listing on Catalist; and
- ii. the time period between the Listing Date and the deadline specified in Rule 705(3)(b) of the Catalist Rules is less than 30 days.

The Company confirms that there is no material adverse change to its financial position since 19 July 2016, being the date of the offer document issued by the Company and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore, in connection with its listing on Catalist.

BY ORDER OF THE BOARD

Lew Kit Foo @ Liew Foo Executive Chairman

28 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director and Head, Equity Capital Markets and Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.