

## **GRAND VENTURE TECHNOLOGY LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No.: 201222831E)

# **ANNOUNCEMENT**

#### **UPDATE ANNOUNCEMENT**

# PROPOSED SECONDARY LISTING OF GRAND VENTURE TECHNOLOGY ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD – APPROVAL FROM THE SECURITIES COMMISSION MALAYSIA

The Board of Directors ("Board") of Grand Venture Technology Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcement made on 12 September 2024 in relation to the potential secondary listing of its shares (the "Proposed Secondary Listing") on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Company wishes to update that as part of its application process for the Proposed Secondary Listing, it has, on 24 March 2025, obtained the approval of the Securities Commission Malaysia for the Proposed Secondary Listing. The Company will be working with its advisors on the next steps for the Proposed Secondary Listing, including but not limited to amendments to its Constitution (where necessary). As at the date of this announcement, the Proposed Secondary Listing remains subject to the approvals of other relevant authorities, including Bursa Securities for the admission of the shares of the Company to the Official List of the Main Market of Bursa Securities as well as the Proposed Secondary Listing.

The Company will make the necessary announcements, in compliance with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, as and when there are material developments in respect of the Proposed Secondary Listing.

The Company wishes to highlight that the information on the Proposed Secondary Listing is still subject to change and there is no assurance that the Proposed Secondary Listing will materialise. Shareholders and potential investors should exercise caution when trading in the shares or securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

This announcement does not constitute an offer, invitation to purchase or subscribe for, or solicitation of any securities in Singapore or any jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

### BY ORDER OF THE BOARD

**LEE TIAM NAM** 

Executive Deputy Chairman 25 March 2025