



ANNOUNCEMENT IN RELATION TO:

- (1) SUCCESSFUL CLOSE OF G010 ISSUE, G609 ISSUE AND G129 ISSUANCES – S\$23.06 MILLION AGGREGATE GROSS PROCEEDS RAISED**
 - (2) UPDATE OF INTERESTED PERSON TRANSACTIONS PURSUANT TO RULE 905(1) OF THE LISTING MANUAL**
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Reference is made to GSH Corporation Limited's announcements dated 25 August 2022, 15 September 2022, 24 November 2022, 16 December 2022, 1 March 2023, 16 March 2023, 29 May 2023, 15 June 2023, 24 August 2023, 14 September 2023, 23 November 2023, 14 December 2023, 28 February 2024, 14 March 2024, 23 May 2024, 13 June 2024, 22 August 2024, 12 September 2024 and 21 November 2024 (collectively, the "CP Announcements") and the Company's announcement dated 15 October 2024. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the CP Announcements.

1. SUCCESSFUL CLOSE OF G010 ISSUE, G609 ISSUE AND G129 ISSUANCES – S\$23.06 MILLION AGGREGATE GROSS PROCEEDS RAISED

The Board of Directors (the "**Board**") of GSH Corporation Limited (the "**Company**" and its subsidiaries, the "**Group**") is pleased to announce that the G010 Issue, G609 Issue and G129 Issue have closed today at 2:00 p.m. (Singapore time) and the Company has successfully raised S\$23.06 million in aggregate gross proceeds across all three (3) issuances. The digital securities to be issued by the Company to the subscribers of the G010 Issue, G609 Issue and G129 Issue will be listed on the ADDX digital platform on 13 December 2024.

Amongst the subscribers, Dr. Sam Goi Seng Hui and Mr. Gilbert Ee Guan Hui had subscribed for an aggregate principal amount of S\$10 million, amounting to 64.60% of the G129 Issue and 54.35% of the G010 Issue respectively. Dr. Sam Goi Seng Hui is a controlling shareholder, Executive Chairman and Executive Director of the Company. Mr Gilbert Ee Guan Hui is the Chief Executive Officer and Executive Director of the Company.

The Company will make further announcements as appropriate, if and when there are material developments in respect of the CP Facility Programme, the G010 Issue, G609 Issue and G129 Issue which warrant disclosure.

2. UPDATE OF INTERESTED PERSON TRANSACTIONS PURSUANT TO RULE 905(1) OF THE LISTING MANUAL

Further to paragraph 2 of the announcement dated 15 October 2024, the updated total value of the interested person transactions ("**IPTs**") is as follows:

Based on the audited consolidated financial statements of the Group for the financial year ended 31 December 2023, the Group's consolidated NTA as at 31 December 2023 was approximately S\$335,030,000. The table below sets out the current total value of all IPTs with Dr. Sam Goi and his associate for the financial year ending 31 December 2024 as at the date of this announcement:

Transaction	Amount (S\$)	Percentage of Company's NTA (%)
Total interest payable pursuant to the Undertaken 2024 Convertible Bonds	4,545,980	1.36
Total interest payable arising from shareholder's loans	4,113,450	1.23
Total interest payable from the subscriptions of digital securities	4,127,660 ⁽¹⁾	1.23
Total aggregated interest	12,787,090	3.82

Note:

- (1) The interest payable to Dr. Sam Goi and his associate, Mr. Goi Kok Ming (Wei Guoming) who is Dr. Sam Goi's immediate family are increased from S\$3,854,411 to S\$4,127,660, arising from Dr. Sam Goi's subscription under the G129 Issue for a principal amount of S\$5,000,000 and Mr. Goi Kok Ming (Wei Guoming)'s subscription under the GSH_D003_3/SGD Issue for a principal amount of S\$750,000.

Rationale of the additional IPTs

Dr. Sam Goi had earlier subscribed under the G607 Issue for a principal amount of S\$5,000,000. As the G607 Issue matured on 12 December 2024, Dr. Sam Goi agreed to rollover the principal amount subscribed under the G607 Issue and subscribe for the G129 Issue, to demonstrate his support of, commitment to, and confidence in, the Group. In addition, Mr. Goi Kok Ming (Wei Guoming) also subscribed for the GSH_D003_3/SGD Issue to demonstrate his support of, commitment to, and confidence in, the Group.

Statement of the Audit Committee

The Audit Committee of the Company has reviewed the terms of the IPTs and is of the view that they are on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders of the Company.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

12 December 2024