

A hospitality stapled group comprising:
Fraser's Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Fraser's Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

Asset Valuations Announcement

Fraser's Hospitality Asset Management Pte. Ltd., as manager of Fraser's Hospitality Real Estate Investment Trust ("FH-REIT"), and Fraser's Hospitality Trust Management Pte. Ltd., as trustee-manager of Fraser's Hospitality Business Trust ("FH-BT") (collectively, the "Managers"), wish to announce that the property valuations which have been adopted in the financial statements of Fraser's Hospitality Trust ("FHT") (comprising FH-REIT and FH-BT) for the financial year ended 30 September 2024 are as follows:

Property	Valuer	Valuation as at 30 September 2024 ⁽²⁾	
		Local currency (million)	(\$ million) ⁽¹⁾
InterContinental Singapore	Jones Lang LaSalle Property Consultants Pte Ltd	SGD515.0	515.0
Fraser Suites Singapore	Jones Lang LaSalle Property Consultants Pte Ltd	SGD300.0	300.0
The Westin Kuala Lumpur	Jones Lang LaSalle Property Consultants Pte Ltd	MYR493.0	154.0
ANA Crowne Plaza Kobe (Hotel & Retail)	JLL Morii Valuation & Advisory K.K.	JPY21,400.0	190.7
Novotel Sydney Darling Square	Jones Lang LaSalle Advisory Services Pty Limited	AUD118.0	104.8
Fraser Suites Sydney	Jones Lang LaSalle Advisory Services Pty Limited	AUD143.8	127.7
Novotel Melbourne on Collins	Jones Lang LaSalle Advisory Services Pty Limited	AUD235.0	208.8
Park International London	Jones Lang LaSalle Limited	GBP46.7	80.3
ibis Styles London Gloucester Road, London	Jones Lang LaSalle Limited	GBP20.9	35.9
Fraser Place Canary Wharf, London	HVS Consulting & Valuations Services (London)	GBP27.0	46.4
Fraser Suites Queens Gate, London	Jones Lang LaSalle Limited	GBP56.8	97.6
Fraser Suites Glasgow	Jones Lang LaSalle Limited	GBP8.0	13.8
Fraser Suites Edinburgh	Jones Lang LaSalle Limited	GBP18.8	32.3
Maritim Dresden Hotel	Jones Lang LaSalle SE	EUR53.8	77.0

Notes:

(1) Translated at exchange rates as at 30 September 2024; MYR1.00 = SGD0.3124; JPY1.00 = SGD0.00891; AUD1.00 = SGD0.8884; GBP1.00 = SGD1.7188; EUR1.00 = SGD1.4309.

(2) Rounding differences noted

The valuation reports for the above Properties are available for inspection¹ at the Managers' registered office during business hours for three months from 12 November 2024.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
12 November 2024

For further information, kindly contact:

Mr Joey Ho
Senior Manager, Investor Relations
E joey.ho@frasershospitality.com

Important Notice

The value of the Stapled Securities in FHT and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of FH-BT, (collectively, the "**Managers**"), Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.

¹ Prior appointment with the Managers is required.