



SGX RELEASE

**Temasek redeems S\$790 million of
Zero Coupon Guaranteed Exchangeable Bonds due 2014**

Singapore, 24 October 2014 – Temasek Holdings (Private) Limited (“Temasek”) has today redeemed S\$790 million Zero Coupon Guaranteed Exchangeable Bonds due 2014 (“TEB2014 – STAN LN”) through its wholly-owned subsidiary, Temasek Financial (III) Private Limited (“TFin-III”).

TEB2014 – STAN LN was a zero coupon exchangeable bond issued by TFin-III at par in October 2011, with a maturity date of 24 October 2014. The payment and exchange obligations of TFin-III under TEB2014 – STAN LN were unconditionally and irrevocably guaranteed by Temasek. If exchange rights had been exercised in accordance with the terms and conditions of the bonds, TEB2014 – STAN LN would have been exchanged for ordinary shares of Standard Chartered PLC, with par value of US\$0.50 each.

According to the terms and conditions of the bonds set out in the TEB2014 – STAN LN introductory document dated 20 April 2012, TEB2014 – STAN LN would be redeemed by TFin-III at par on the maturity date, unless the bonds were previously exchanged, redeemed, purchased or cancelled. There were no previous exchanges, redemptions, purchases or cancellations of TEB2014 – STAN LN.

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References to “S\$” refer to Singapore dollars, the legal currency of the Republic of Singapore and references to “US\$” refer to United States dollars, the legal currency of the United States.

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About Temasek

Incorporated in 1974, Temasek is an investment company based in Singapore, with a S\$223 billion portfolio as at 31 March 2014.

Temasek's portfolio covers a broad spectrum of sectors: financial services; transportation, logistics and industrials; telecommunications, media & technology; life sciences, consumer & real estate; energy & resources. Its investment themes reflect Temasek's perspectives on the long term trends:

- Transforming Economies;
- Growing Middle Income Populations;
- Deepening Comparative Advantages; and
- Emerging Champions.

Temasek's compounded annualised Total Shareholder Return since inception in 1974 is 16% in Singapore dollar terms, or 18% in U.S. dollar terms.

The company has had a corporate credit rating of AAA/Aaa since its inaugural credit rating in 2004, by rating agencies Standard & Poor's and Moody's respectively.

Temasek has offices in 11 cities around the world, including São Paulo and Mexico City in Latin America; and London and New York, which both opened in 2014. The remaining offices are all in Asia, including China and India.

For more information on Temasek, please visit www.temasek.com.sg

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