



GLOBAL A&T ELECTRONICS LTD
(Incorporated in the Cayman Islands)
(the “Issuer”)

Update on Bondholder Litigation Suit

The Company has filed a motion requesting reconsideration of the Appellate Division's May 3, 2016 decision that reinstated certain of the noteholders' claims against the Company for breach of the indenture and the intercreditor agreement in connection with the September 30, 2013 exchange transaction. In the alternative to its request for reconsideration, the Company requested permission to appeal the May 3 decision to the Court of Appeals. The Company disagrees with the May 3 decision and will continue to vigorously oppose the noteholders' claims.

GLOBAL A&T ELECTRONICS LTD

3 June 2016