

November 6, 2014

Toray Announces Revision of Dividend Forecast

Tokyo, November 6, 2014 - Toray Industries, Inc. ("Toray") today announced that the Board of Directors at a meeting held today has decided to revise its dividend forecast.

1. Reasons for revision

Toray recognizes that its profit distribution policy is a vital matter for the corporate management, and accordingly is committed to distributing such profits fairly through comprehensive consideration of every factor including business results, financial standing and retention of earnings necessary for future investment.

In accordance with the policy stated above, after taking into consideration the earnings performance during the period under review, Toray revised its year-end dividend forecast to ¥6 per share of common stock, an increase of ¥1 compared to the previous forecast, for an aggregate annual dividend of ¥11 per share of common stock including the interim dividend.

2. Details of revision

(Yen)

	Cash dividends per share				
	1Q	2Q	3Q	4Q	Total
Previous forecast for FY 2014 (Announced on August 7, 2014)	-	¥5.00	-	¥5.00	¥10.00
Revised forecast for FY2014	-	-	-	6.00	11.00
Results for FY2014	-	5.00	-		
Results for FY2013	-	5.00	-	5.00	10.00

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