



Miyoshi Precision Limited

Incorporated in the Republic of Singapore
Company Registration No. 198703979K

INCREASE OF SHARE CAPITAL OF MIYOSHI TECHNOLOGIES PHILS., INC.

The Board of Directors of Miyoshi Precision Limited (the “**Company**”) wishes to announce that on 5 May 2014, Miyoshi Technologies Phils., Inc. (“MTP”), a wholly-owned subsidiary of the Company has increased its share capital by issuing 225,035 new ordinary shares (the “**Capital Increase**”).

The consideration for the Capital Increase of US\$ 5,179,170.00 is satisfied in full by capitalizing an equivalent sum owing to the Company. The amounts owing by MTP to the Company comprise mainly loans, advances and accounts receivables which arose in the normal course of business. The purpose of the capitalization is to strengthen the share capital base of MTP.

The issued share capital of MTP has accordingly increased to US\$ 8,861,420.14 represented by 426,285 fully paid-up ordinary shares.

The Capital Increase is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the current financial year ending 31 August 2014.

None of the directors or the controlling shareholders or their associates has any interest, direct or indirect, in the Capital Increase, other than through their shareholdings in the Company (if any).

By Order Of The Board

Andrew Sin Kwong Wah
Chief Executive Officer

5 May 2014