

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INTERIM EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

SP CORPORATION LIMITED

## Securities

SP CORPORATION LIMITED - SG1AJ0000007 - AWE

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

11-Feb-2020 17:49:00

## Status

New

## Announcement Sub Title

Appointment of Interim Executive Director

## Announcement Reference

SG200211OTHRNNUU

## Submitted By (Co./ Ind. Name)

Julie Koh Ngin Joo

## Designation

Group Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Appointment of Mr William Nursalim alias William Liem as Interim Executive Director of SP Corporation Limited (the "Company") and change of his appointment from Non-Independent Non-Executive Director to Interim Executive Director.

## Additional Details

## Date Of Appointment

10/02/2020

## Name Of Person

William Nursalim alias William Liem

**Age**

46

**Country Of Principal Residence**

Singapore

**The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)**

Following the recent passing of Mr Boediman Gozali (alias Tony Wu) who was the Managing Director and Chief Executive Officer of the Company, the Company appoints Mr William Nursalim alias William Liem as the Interim Executive Director whilst the Company works on the necessary transition arrangement and succession plan.

**Whether appointment is executive, and if so, the area of responsibility**

Executive, assuming overall responsibilities for all business and operational matters of the Company.

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Interim Executive Director

**Professional qualifications**

- Bachelor of Science in Business, University of California, Berkeley
- Master of Business Administration, Massachusetts Institute of Technology

**Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries**

Mr William Nursalim alias William Liem has a deemed interest in all the shares held by Tuan Sing Holdings Limited in the Company by virtue of his interest in Nuri Holdings (S) Pte Ltd. He is the brother-in-law of Mr David Lee Kay Tuan, a director of the Company, who is the spouse of Ms Michelle Liem Mei Fung, a deemed substantial shareholder of the Company. He is also the brother-in-law of Dr Tan Enk Ee, a deemed substantial shareholder of the Company.

**Conflict of interests (including any competing business)**

None

**Working experience and occupation(s) during the past 10 years**

Mr William Nursalim alias William Liem is currently the Chief Executive Officer of Tuan Sing Holdings Limited, as well as Non-Independent Non-Executive Director of the Company.

Mr Liem's past working experience is set out below:

- Corporate Analyst of Lehman Brothers
- Management roles in GT Asia Pacific Holdings Pte Ltd and Habitat Properties Pte Ltd

**Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))**

Yes

**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

**Shareholding Details**

Mr William Nursalim alias William Liem has a deemed interest in all the shares held by Tuan Sing Holdings Limited in the Company by virtue of his interest in Nuri Holdings (S) Pte Ltd.

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. Harrison Properties Pte. Ltd. (Dissolved on 4 June 2016)

2. Golden Cape Investments Ltd (Dissolved on 11 July 2018)

Present

Please refer to the attached Appendix A.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr William Nursalim alias William Liem is currently a Non-Independent Non-Executive Director of the Company. He is also the Executive Director and Chief Executive Officer of Tuan Sing Holdings Limited.

## Attachments

[Appendix A Directorships WL.pdf](#)

Total size = 10K MB