



IMMEDIATE RELEASE

Vividthree Strengthens Board With Appointment Of Deputy CEO

- Vividthree appoints Deputy CEO, Mr Jonathan Zhang, to the Group's Board of Directors, effective from August 22, 2022.
- In the coming months, Mr Zhang will focus his efforts on fund-raising activities that will bolster the Group's expansion strategy

Singapore, 22 August 2022 - Vividthree Holdings Ltd. (SGX: OMK) ("Vividthree", the "Company", or together with its subsidiaries, the "Group"), a diversified entertainment group across the Digital Entertainment chain, today announced that Deputy CEO, Jonathan Zhang ("Mr Zhang"), will join the Group's board of directors with effect from August 22, 2022.

In his current position as Deputy CEO, Mr Zhang will play an instrumental role in the Group's expansion plans which may include M&A activities. The seasoned leader will also take the reins of the Group's fund-raising activities in the coming months, as the new appointment comes at a critical time of corporate transformation for Vividthree.

Chief Executive Officer of Vividthree, Mr Charles Yeo said, ***"We are pleased to welcome Mr Jonathan Zhang to the Board. We believe his input as a Board member will serve as an invaluable resource as we execute our expansion strategy."***

Deputy CEO, Mr Zhang, remarked, ***"Vividthree's innovation in the field of digital content creation coupled with its growth prospects makes this an exciting time to join the board of directors. I look forward to working with the team to help them achieve their strategic objectives."***

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About Vividthree Holdings Ltd.

Headquartered in Singapore with subsidiaries in Malaysia and China, Vividthree Holdings Ltd. specialises in Visual Effects (“VFX”), animation and Virtual Reality (“VR”) for content creation and services across the Digital Entertainment and Out-of-Home Entertainment sectors, as well as collaborations in Meetings, Incentives, Conferences, Exhibitions (“MICE”) projects.

Since its establishment in 2006, Vividthree has secured its position as Singapore’s leading 3D animation and VFX studio with its multi-award-winning track record. In 2017, the Company expanded into the immersive media space with virtual reality (VR) and augmented reality (AR) capabilities. The Vividthree brand of excellence can be found in many works, including Singapore’s box-office breaking trilogy Ah Boys to Men, SG50 Future of Us Exhibition, NS50 Home Team parade and Train to Busan VR Tour show.

Vividthree has secured the exclusive rights to develop a VR tour show for Peninsula, the sequel to the 2016 Korean box office hit, Train to Busan, as well as acquired the intellectual property rights to the popular web comic, Silent Horror.

Vividthree is a subsidiary of SGX Mainboard-listed mm2 Asia Ltd. (SGX Stock Code: 1B0), producer of film, television and online content. In September 2018, Vividthree debuted on the SGX Catalist board (SGX Stock Code: OMK)

For more information on Vividthree Holdings: <https://www.vividthreeholdings.com>

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