Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)
(the "**Company**")

Minutes of Annual General Meeting

Date	**:**	**Wednesday, 28 April 2021**
Time	**:**	**11 a.m.**
Place	**:**	**By way of electronic means**
Present	**:**	**Please see Attendance List attached hereto**
Chairman of the Meeting	**:**	**Mr Chan Heng Fai**

Introduction

Mr Chan Heng Fai, the Chairman, welcomed the shareholders to the Annual General Meeting ("**AGM**" or the "**Meeting**") of the Company.

The Chairman stated that due to the limit on the number of attendees as a result of the COVID-19 situation, the AGM was held and convened by way of electronic means.

The Chairman introduced the Board of Directors who were present in person and via virtual means.

The Chairman handed the Meeting over to Mr Chan Tung Moe, the Executive Director and Co-Chief Executive Officer of the Company, to conduct the proceedings of the Meeting on his behalf.

Conduct of AGM

Mr Chan Tung Moe stated that due to the limitations on the number of attendees allowed to attend the AGM physically pursuant to the relevant Covid-19 advisories issued by the relevant authorities in Singapore, the AGM will be held and convened by way of electronic means.

Quorum

Mr Chan Tung Moe stated that shareholders would be able to observe and listen to the proceedings through a live audio-visual webcast or live audio-only stream. Shareholders who accessed the Meeting electronically would be treated as present and would be named in the attendance list.

Mr Chan Tung Moe stated that he had received confirmation from the Share Registrar that there was a sufficient number of authenticated shareholders who attended the Meeting by electronic means, and as such, a quorum was present.

Notice of AGM

Mr Chan Tung Moe stated that the FY2020 Annual Report together with the Notice of the Meeting have been circulated to the shareholders via publication on SGXNET and the Company's website.

Mr Chan Tung Moe suggested that the Notice convening the Meeting be taken as read.

Voting by proxy

Mr Chan Tung Moe stated that all votes on the resolutions will be by proxy only and only the Chairman of the Meeting may be appointed as a proxy. The Chairman of the Meeting, Mr Chan Heng Fai, had been appointed as proxy by some shareholders to vote in accordance with their instructions on their behalf prior to the AGM. As such, all resolutions in the AGM were deemed proposed and seconded.

Mr Chan Tung Moe stated that the proxy forms lodged have been checked by the Company's scrutineers, **T S Tay Public Accounting Corporation**, and were found to be in order.

Mr Chan Tung Moe stated that in accordance with Regulation 58 of the Company's Constitution, the proposed Resolutions put to vote at the Meeting were decided on a poll.

Comments, queries and questions from shareholders

Mr Chan Tung Moe stated that shareholders have been given the opportunity to submit comments, queries and questions by 6.00 p.m. on Tuesday, 20 April 2021. Mr Chan Tung Moe noted that the Company did not receive comments, queries and/or questions in relation to the resolutions in the AGM before the stated deadline.

Ordinary Business

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS - RESOLUTION 1

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors' Report thereon.

Mr Chan Tung Moe stated that the Directors' Statement and the Audited Financial Statements were set out on pages 52 to 142 of the Annual Report.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 1,499,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 0 share abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 1 carried by a unanimous vote. It was resolved:

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors' Report thereon be and are hereby received and adopted."

2. DIRECTORS' FEES - RESOLUTION 2

The Directors had, subject to shareholders' approval, recommended the payment of Directors' fees of up to S$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2021.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 1,494,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 5,000,000 shares abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 2 carried by a unanimous vote. It was resolved:

"That the Directors' fees of up to S$200,000 for the financial year ending 31 December 2021 to be paid half yearly in arrears be and are hereby approved."

3. RE-APPOINTMENT OF AUDITORS - RESOLUTION 3

Foo Kon Tan LLP, Public Accountants and Chartered Accountants, Singapore who are auditors of the Company, have expressed their willingness to continue in office.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 1,499,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 0 share abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 3 carried by a unanimous vote. It was resolved:

"That Foo Kon Tan LLP, Public Accountants and Chartered Accountants, Singapore be re-appointed as Auditors of the Company for the financial year ending 31 December 2021 and the Directors of the Company be authorised to fix their remuneration."

4. RE-ELECTION OF DIRECTORS - RESOLUTIONS 4 AND 8

Mr Chan Tung Moe stated that pursuant to Regulation 89 of the Company's Constitution, Mr Wong Shui Yeung and Mr Tao Yeoh Chi, retired by rotation at the AGM and were eligible for re-election. The Meeting noted that both of them expressed their willingness to stand for re-election.

Mr Chan Tung Moe stated that pursuant to Regulation 88 of the Company's Constitution, he will be retiring by rotation at the Meeting with Mr Lui Wai Leung Alan and Mr Lim Sheng Hon, Danny and they are eligible to be re-elected as Directors of the Company. They have expressed their willingness to stand for re-election.

4.1 RE-ELECTION OF MR WONG SHUI YEUNG - RESOLUTION 4

Mr Chan Tung Moe stated that Resolution 4 dealt with the re-election of Mr Wong Shui Yeung as a Director of the Company.

Mr Chan Tung Moe stated that Mr Wong Shui Yeung, if re-elected as a Director of the Company, would remain as an Independent Non-Executive Director of the Company, and the chairman of the Audit and Risk Management Committee and the Remuneration Committee. The Meeting noted that Mr Wong Shui Yeung is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there are 1,499,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 0 share abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 4 carried by a unanimous vote. It was resolved:

"That Mr Wong Shui Yeung who retired in accordance with Regulation 89 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

4.2 RE-ELECTION OF MR CHAN TUNG MOE - RESOLUTION 5

Mr Chan Tung Moe stated that Resolution 5 dealt with his re-election as a Director of the Company.

Mr Chan Tung Moe stated that if re-elected as a Director of the Company, he will remain as an Executive Director and Co-Chief Executive Officer of the Company

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 1,499,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 0 share abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 5 carried by a unanimous vote. It was resolved:

"That Mr Chan Tung Moe who retired in accordance with Regulation 88 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

4.3 RE-ELECTION OF MR LUI WAI LEUNG ALAN - RESOLUTION 6

Mr Chan Tung Moe stated that Resolution 6 dealt with the re-election of Mr Lui Wai Leung Alan as a Director of the Company.

Mr Chan Tung Moe stated that Mr Lui Wai Leung Alan, if re-elected as a Director of the Company, would remain as an Executive Director and Chief Financial Officer of the Company.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there are 1,498,011,426 shares voting "FOR" the motion representing 100%, 0 share voting "AGAINST" the motion representing 0**%** and 1,000,000 shares abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 6 carried by a unanimous vote. It was resolved:

"That Mr Lui Wai Leung Alan who retired in accordance with Regulation 88 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

4.4 RE-ELECTION OF MR LIM SHENG HON, DANNY - RESOLUTION 7

Mr Chan Tung Moe stated that Resolution 7 dealt with the re-election of Mr Lim Sheng Hon, Danny as a Director of the Company.

Mr Chan Tung Moe stated that Mr Lim Sheng Hon, Danny, if re-elected as a Director of the Company, would remain as an Executive Director.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there are 1,498,011,426 shares voting "FOR" the motion representing 100%, 0 share voting "AGAINST" the motion representing 0**%** and 1,000,000 shares abstained from voting on

the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 7 carried by a unanimous vote. It was resolved:

"That Mr Lim Sheng Hon, Danny who retired in accordance with Regulation 88 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

4.5 RE-ELECTION OF MR TAO YEOH CHI - RESOLUTION 8

Mr Chan Tung Moe stated that Resolution 8 dealt with the re-election of Mr Tao Yeoh Chi as a Director of the Company.

Mr Chan Tung Moe stated that conditional upon passing of Ordinary Resolution 9 and Ordinary Resolution 10, Mr Tao Yeoh Chi, if re-elected and appointed as a Director of the Company, will remain as the Lead Independent Non-Executive Director and a member of the Nominating Committee.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there are 1,497,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 2,000,000 shares abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 8 carried by a unanimous vote. It was resolved:

"That conditional upon passing of Ordinary Resolutions 9 and 10, to re-elect Mr. Tao Yeoh Chi, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company."

5. CONTINUED APPOINTMENT OF INDEPENDENT DIRECTOR - RESOLUTIONS 9 AND 10

Mr Chan Tung Moe stated that Resolution 9 dealt with the continued appointment of Mr Tao Yeoh Chi as an independent director of the Company.

Mr Chan Tung Moe stated that the Board has taken the recommendation of the Nominating Committee for Mr Tao Yeoh Chi's continued appointment as an independent director of the Company.

Mr Chan Tung Moe stated that under explanatory note (v) of the Notice of AGM, Transitional Practice Note 2 on the Transitional Arrangements Regarding Code of Corporate Governance 2018 of the Catalist Rules requires, among other things, that *"To ensure that the independence designation of a director who has served for more than 9 years as at and from 1 January 2022 is not affected, an issuer should seek and obtain approvals for his continued appointment as an independent director prior to 1 January 2022."*.

Mr Chan Tung Moe stated that Ordinary Resolutions 9 and 10 have been tabled at the Meeting having regard to Transitional Practice Note 2 of the SGX-ST Listing Rules.

Mr Chan Tung Moe stated that as Mr Tao Yeoh Chi was first appointed as an Independent Director on 27 June 2013, he will be appointed as a Director for more than 9 years as at 27 June 2022. Given the unpredictability of the COVID-19 pandemic, the Company is cognisant that there is no assurance that the next Annual General Meeting will be convened before 27 June 2022 to table the resolutions for Mr. Tao Yeoh Chi's continued appointment as an Independent Director. Accordingly,

Ordinary Resolution 9 and Ordinary Resolution 10 were tabled for the continued appointment of Mr. Tao Yeoh Chi as an Independent Director for shareholders' approval pursuant to Rule 406(3)(d)(iii) of the Catalist Rules at the Meeting.

5.1 CONTINUED APPOINTMENT OF MR TAO YEOH CHI - RESOLUTION 9

Mr Chan Tung Moe stated that Resolution 9 dealt with the continued appointment of Mr Tao Yeoh Chi an Independent Director of the Company pursuant to Rule 406(3)(d)(iii)(A) of the Catalist Rules which will take effect from 1 January 2022.

Mr Chan Tung Moe stated that conditional upon passing of Ordinary Resolution 8 and Ordinary Resolution 10, if Ordinary Resolution 9 is passed, Mr Tao Yeoh Chi will remain as the Lead Independent Non-Executive Director and a member of the Nominating Committee.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there are 1,497,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 2,000,000 shares abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 9 carried by a unanimous vote. It was resolved:

"That conditional upon passing of Ordinary Resolutions 8 and 10, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST") ("Catalist Rules"). This Resolution shall remain in force until the earlier of Mr. Tao Yeoh Chi's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution"

5.2 CONTINUED APPOINTMENT OF MR TAO YEOH CHI - RESOLUTION 10

Mr Chan Tung Moe stated that Resolution 10 dealt with the continued appointment of Mr Tao Yeoh Chi an Independent Director of the Company pursuant to Rule 406(3)(d)(iii)(B) of the Catalist Rules which will take effect from 1 January 2022.

Mr Chan Tung Moe stated that conditional upon passing of Ordinary Resolution 8 and Ordinary Resolution 9, if Ordinary Resolution 10 is passed, Mr Tao Yeoh Chi will remain as the Lead Independent Non-Executive Director and a member of the Nominating Committee.

Mr Chan Tung Moe highlighted that pursuant to Rule 406(3)(d)(iii)(B) of the Catalist Rules which will take effect from 1 January 2022, Directors and chief executive officer of the Company, and associates of such Directors and chief executive officer must abstain from voting on Ordinary Resolution 10 and such persons must not accept appointments as proxies unless the Shareholders appointing them give specific instructions in the form of proxy on the manner in which they wish their votes to be cast for Ordinary Resolution 10.

Mr Chan Tung Moe stated that the Company will disregard any votes cast on Ordinary Resolution 10 by all such persons.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there are 156,910,061 shares voting "FOR" the motion representing 100**%**, 0 share voting

"AGAINST" the motion representing 0**%** and 1,342,101,365 shares abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 10 carried by a unanimous vote. It was resolved:

"That conditional upon passing of Ordinary Resolutions 8 and 9, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules. The Directors and Chief Executive Officers of the Company, and associates of such Directors and Chief Executive Officers shall abstain from voting on this Resolution. This Resolution shall remain in force until the earlier of Mr. Tao Yeoh Chi's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution."

SPECIAL BUSINESS

6. AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY - RESOLUTION 11

Mr Chan Tung Moe stated that Resolution 11 was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50. and Rule 806 of the Catalist Rules.

Mr Chan Tung Moe stated that the text of the resolution was set out in the Notice convening the Meeting.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 1,499,011,426 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 0 share abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declared Ordinary Resolution 11 carried by a unanimous vote. It was resolved:

"That, pursuant to Section 161 of the Companies Act, Cap. 50 (the "**Companies Act**") and Rule 806 of Catalist Rules, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue new shares in the capital of the Company ("**Shares**") (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require the Shares to be allotted and issued, including but not limited to the creation, allotment and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) notwithstanding that the authority conferred by this Resolution may have ceased to be in force, allot and issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution is in force,

provided that:

(1) the aggregate number of new Shares (including Shares to be allotted and issued in pursuance of the Instruments made or granted pursuant to this Resolution) to be allotted and issued pursuant to this Resolution shall not exceed one hundred per cent. (100%) of

the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of new Shares to be allotted and issued other than on a *pro rata* basis to the members of the Company (including Shares to be allotted and issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (calculated in accordance with sub-paragraph (2) below);

(2) subject to such calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of new Shares that may be allotted and issued under sub-paragraph (1) above, the percentage total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(i) new Shares arising from the conversion or exercise of any Instruments or any convertible securities;

(ii) new Shares arising from exercising of share options or vesting of share awards, provided that the share options or the share awards are granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(iii) any subsequent bonus issue, consolidation or sub-division of Shares;

Any adjustments made in accordance with sub-paragraphs 2(i) or (2)(ii) above shall only be made in respect of new Shares arising from convertible securities and Instruments which were issued and outstanding and/or subsisting at the time of passing this Resolution.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Company's Constitution for the time being; and

(4) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

7. AUTHORITY TO OFFER AND GRANT SHARE OPTIONS AND ISSUE SHARES IN ACCORDANCE WITH ALSET SHARE OPTION SCHEME - RESOLUTION 12

Mr Chan Tung Moe stated that Resolution 12 was to authorise the Directors to grant options in accordance with the Alset Share Option Scheme (the "**Scheme**") and to issue such shares as may be required to be issued pursuant to the exercise of the options granted under the Scheme.

Mr Chan Tung Moe stated that the text of the resolution was set out in the Notice convening the Meeting.

Mr Chan Tung Moe highlighted that pursuant to Catalist Rule 858, all persons (including employees and Directors of the Company who are also shareholders) who are eligible to participate in the Scheme must abstain from voting on all the resolutions relating to the Scheme at the Annual General Meeting (i.e. Ordinary Resolution 12 as set out in the Notice of AGM) and all persons (including those employees and Directors who are also Shareholders) shall not accept

nominations as proxies unless specific instructions have been given in the proxy instruments by the Shareholders appointing them on how they wish their votes to be cast.

Mr Chan Tung Moe stated that the Company would disregard any votes cast on Ordinary Resolution 12 by all persons who are eligible to participate in the Scheme.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 152,810,061 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 1,346,201,365 shares abstained from voting on the motion. Accordingly, Mr Chan Tung Moe declare Ordinary Resolution 12 carried by a unanimous vote. It was resolved:

"That the Directors of the Company be and are hereby authorized to offer and grant share options in accordance with the Alset Share Option Scheme adopted on 20 November 2013 (the "**Option Scheme**") and to allot and issue such Shares as may be required to be allotted and issued pursuant to the exercise of the share options under the Option Scheme, provided always that the aggregate number of Shares to be allotted and issued pursuant to the Option Scheme, the Share Plan (as defined in Ordinary Resolution 8 below) and any other share based incentive schemes of the Company shall not exceed twenty per cent. (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time."

8. AUTHORITY TO OFFER AND GRANT SHARE AWARDS AND ISSUE SHARES IN ACCORDANCE WITH THE ALSET PERFORMANCE SHARE PLAN - RESOLUTION 13

Mr Chan Tung Moe stated that Resolution 13 was to authorise the Directors to issue shares under the Alset Performance Share Plan (the "**Plan**").

Mr Chan Tung Moe stated that the text of the resolution was set out in the Notice convening the Meeting.

Mr Chan Tung Moe highlighted that pursuant to Catalist Rule 858, all persons (including employees and Directors of the Company who are also Shareholders) who are eligible to participate in the Plan must abstain from voting on all the resolutions relating to the Plan at the Annual General Meeting (i.e. Ordinary Resolution 13 as set out in the Notice of AGM) and all persons (including those Directors who are also Shareholders) shall not accept nominations as proxies unless specific instructions have been given in the proxy instruments by the Shareholders appointing them on how they wish their votes to be cast.

Mr Chan Tung Moe stated that the Company would disregard any votes cast on Ordinary Resolution 13 by all persons who are eligible to participate in the Plan.

The motion had been put to vote by way of a poll.

Mr Chan Tung Moe stated that based on the proxy forms submitted prior to the AGM, there were 152,810,061 shares voting "FOR" the motion representing 100**%**, 0 share voting "AGAINST" the motion representing 0**%** and 1,346,201,365 shares abstained from voting on the motion. Accordingly, the Chairman declared Ordinary Resolution 13 carried by a unanimous vote.

"That the Directors of the Company be and are hereby authorized to offer and grant share awards in accordance with the Alset Performance Share Plan adopted on 23 October 2014 (the "**Share**

Plan") and to allot and issue such Shares as may be required to be allotted and issued under the Share Plan, provided always that the aggregate number of Shares to be allotted and issued pursuant to the Share Plan, the Option Scheme and any other share based incentive schemes of the Company shall not exceed twenty per cent. (20%) of the total issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time."

Conclusion

Mr Chan Tung Moe stated that the Company will publish the minutes of the AGM on the Company's website and SGXNET within a month after the AGM.

There being no other business, Mr Chan Tung Moe declared the Meeting closed at approximately 11:22 a.m. thanked all shareholders who attended the Meeting.

Certified as a True Record of Minutes



CHAN HENG FAI
Chairman of Meeting

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.

ATTENDANCE LIST

AGM on 28 April 2021

S/n	BOARD OF DIRECTORS	Attending	Role in Webinar
1	Chan Heng Fai	Virtual / Physical	Panelist
2	Tao Yeoh Chi	Virtual / Physical	Panelist
3	Dr Lam Lee G	Virtual	Panelist
4	Wong Tat Keung	Virtual	Panelist
5	Chan King Fai	Virtual	Panelist
6	Wong Shui Yeung	Virtual	Panelist
7	Alan Lui	Virtual	Panelist
8	Danny Lim	Virtual / Physical	Panelist
9	Moe Chan	Virtual / Physical	Panelist
	STAFF		
10	Aileen Ang	Virtual / Physical	Attendee
11	David Ongko	Virtual / Physical	Attendee
12	Andre Wong	Virtual / Physical	Attendee
13	Voo Soon Lan	Virtual / Physical	Attendee
	SPONSORS		
14	Tang Yeng Yuen	Virtual	Attendee
15	Vera Leong	Virtual	Attendee
	COMPANY SECRETARY		
16	Shu Shin Yee	Virtual	Attendee
	SHARE REGISTRAR		
17	Jolene Ting	Virtual	Attendee
18	Tan Jia Qi	Virtual	Attendee
	SCRUTINEERS		
19	Rajoo	Virtual	Attendee
	AUDITORS		
20	Robin Chin	Virtual	Attendee
21	Chan Ser	Virtual	Attendee
22	Tan Kee Hong	Virtual	Attendee
	FINANCIAL PR		
23	Jonathan Wee	Virtual	Attendee
	SHAREHOLDERS	Virtual	Attendee