JAPFA LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200819599W)

16 June 2023

To: The Entitled Shareholders (as defined below) of Japfa Ltd. (the "**Company**") who have elected Option 4 (as defined below) in the Election and Sale Election Form ("**Option 4 Shareholders**")

ELECTION NOTICE TO OPTION 4 SHAREHOLDERS IN RELATION TO THE DISTRIBUTION *IN SPECIE* OF SHARES IN AUSTASIA GROUP LTD. (LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED)

Dear Sir/Madam,

1 INTRODUCTION

1.1 We refer to:

(a) the circular issued by the Company on 15 October 2022 (the "**Circular**") in relation to, *inter alia*, the distribution *in specie* of AAG Shares ("**Distribution**");

(b) the Company's announcements dated 5 January 2023, 31 March 2023 and 31 May 2023 (the "**Previous Announcements**"); and

(c) (if applicable) the letter dated 16 June 2023 from the Company to you in relation to the return of net proceeds from the sale of odd-lot entitlements to AAG Shares.

1.2 As stated in the announcement made by the Company on 31 May 2023, the Appointed Broker has completed the sale of odd-lots of the AAG Shares and the Company will be (a) returning the net proceeds from the sale of odd-lots of the AAG Shares (if any); and (b) returning the remaining board lots of AAG Shares (if any) to Option 4 Shareholders (other than Overseas Shareholders).

1.3 You are receiving this election notice ("**Election Notice**") as (a) you have (i) elected for your AAG Shares to be disposed by the Company on your behalf ("**Option 4**") in your Election and Sale Election Form; or (ii) not completed and submitted your Election and Sale Election Form and hence, been deemed to have elected for Option 4; **and** (b) you have remaining board lots in your entitlement to AAG Shares.

1.4 This Election Notice should be read in conjunction with the guide for Option 4 Shareholders to electing their option for receiving their AAG Shares dated 16 June 2023 (the "**Shareholder's Guide**").

2 DEFINITIONS

For the purpose of this Election Notice, the following definitions shall apply throughout unless otherwise stated or the context otherwise requires:

"**AAG**"	:	AustAsia Group Ltd.
"**AAG Shares**"	:	The issued and paid-up ordinary shares in the capital of AAG

"**CCASS**"	:	Central Clearing and Settlement System, a securities settlement system operated by Hong Kong Securities Clearing Company Limited for clearing and settlement of securities transactions on the SEHK
"**CCASS Investor Participant**"	:	A person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation
"**CCASS Participant**"	:	A CCASS broker participant, a CCASS custodian participant or a CCASS Investor Participant
"**CDP**"	:	The Central Depository (Pte) Limited
"**Election and Sale Election Form**"	:	The Election Form and the Sale Election Form referred to in the Circular, accompanying the Election Notice dated 5 January 2023
"**Election Form**"	:	The Election Form accompanying this Election Notice
"**Election Despatch Date**"	:	16 June 2023
"**Election Period**"	:	The period commencing from 16 June 2023 and ending at 5.00 p.m. on 30 June 2023, being the deadline for the Company to receive the Election Form
"**Entitled Shareholders**"	:	Shareholders as at the Record Date
"**HK Brokerage**"	:	A brokerage in Hong Kong
"**HK Nominee/ Counterpart**"	:	A brokerage, custodian bank or nominee in Hong Kong that provides custodial and nominee services for a Non-HK Brokerage
"**HK Share Certificate**"	:	The share certificate of AAG in relation to the AAG Shares to be issued by the Hong Kong Share Registrar
"**Hong Kong Share Registrar**"	:	Computershare Hong Kong Investor Services Limited, being the Hong Kong branch share registrar and transfer office of AAG
"**Market Day**"	:	A day on which the SGX-ST and/or the SEHK (as applicable) is/are open for trading in securities
"**Nominated SRS Broker**"	:	UOB Kay Hian Private Limited, the nominated brokerage appointed by the Company to facilitate the receipt of entitlements to the AAG Shares by SRS Investors

"**Non-HK Brokerage**"	:	An Option 4 Shareholder's brokerage outside of Hong Kong which has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart
"**Principal Broker**"	:	UOB Kay Hian Private Limited, the broker appointed by the Company for the purposes of facilitating the deposit of the AAG Shares to be distributed to Option 4 Shareholders
"**Record Date**"	:	29 December 2022, the date on which the share transfer books of the Company and Register of Members were closed for the purpose of determining the entitlements of Shareholders in connection with the Distribution
"**SEHK**"	:	The Stock Exchange of Hong Kong Limited
"**SGX-ST**"	:	Singapore Exchange Securities Trading Limited
"**Shares**"	:	Ordinary shares in the capital of the Company
"**Singapore Share Registrar**"	:	Boardroom Corporate & Advisory Services Pte. Ltd., being the share registrar of the Company
"**SRS**"	:	Supplementary Retirement Scheme, a voluntary savings scheme that is complementary to the Central Provident Fund in Singapore
"**SRS Approved Bank**"	:	An approved bank in which SRS Investors hold their accounts under the SRS
"**SRS Investor**"	:	An investor who holds Shares under the SRS

Words importing the singular shall, where applicable, include the plural and *vice versa*, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include corporations where applicable.

Unless otherwise expressly stated or the context otherwise requires, terms defined in the Circular but not specifically defined herein shall have the same meanings when used in this Election Notice.

3 OPTION 4 SHAREHOLDERS' OPTIONS TO RECEIVE REMAINING ENTITLEMENT TO AAG SHARES

3.1 The Company has put in place arrangements for Option 4 Shareholders to be provided with the following three (3) options to receive their remaining entitlement to AAG Shares.

3.2 The Company has re-appointed UOB Kay Hian Private Limited as the Principal Broker to facilitate the deposit of the AAG Shares to be distributed to Option 4 Shareholders.

3.3 ***Option 1 – For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart***

An Option 4 Shareholder may contact his Non-HK Brokerage and request for confirmation that it has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart.

If the Option 4 Shareholder's Non-HK Brokerage is able to do so, such Option 4 Shareholder should complete, sign and return the Election Form in the prescribed manner as set out in Paragraph 6.1 of this Election Notice, by no later than **5.00 p.m. on 30 June 2023**. The Option 4 Shareholder should take note that by completing, signing and returning the Election Form, he/it consents that:

(a) upon receipt of the duly completed and executed Election Form, the Company, AAG and the Principal Broker are entitled to arrange for his/its remaining entitlement to the AAG Shares to be transferred to the HK Nominee/Counterpart of the Non-HK Brokerage as indicated in the Election Form; and

(b) such AAG Shares be credited to the designated CCASS Participant's brokerage account of that HK Nominee/Counterpart.

Option 4 Shareholders who have opted for Option 1 should contact their stockbroker to (i) confirm the details of the Option 4 Shareholder's brokerage account and those in relation to his/its stockbroker; (ii) instruct them to receive on the Option 4 Shareholder's behalf the number of AAG Shares which will be credited by the Principal Broker to the designated CCASS Participant's brokerage account of the Non-HK Brokerage's HK Nominee/Counterpart; and (iii) confirm the date on which the Option 4 Shareholder would be able to trade in such AAG Shares.

Please refer to Paragraph 5 of this Election Notice if you wish to open a Non-HK Brokerage account with a participating Non-HK Brokerage for the purposes of electing Option 1.

A guide on the procedures and steps to be taken by Option 4 Shareholders who elect Option 1 is contained in pages 5 to 8 of the Shareholder's Guide.

3.4 ***Option 2 – For Option 4 Shareholders who have a brokerage account with a HK Brokerage***

If an Option 4 Shareholder has a brokerage account with a HK Brokerage, such Option 4 Shareholder should complete, sign and return the Election Form in the prescribed manner as set out in Paragraph 6.1 of this Election Notice, by no later than **5.00 p.m. on 30 June 2023**. The Option 4 Shareholder should take note that by completing, signing and returning the Election Form, he/it consents that:

(a) upon receipt of the duly completed and executed Election Form, the Company, AAG and the Principal Broker are entitled to arrange for his/its remaining entitlement to the AAG Shares to be transferred to the HK Brokerage as indicated in the Election Form; and

(b) such AAG Shares be credited to the designated CCASS Participant's brokerage account of that HK Brokerage.

Option 4 Shareholders who have opted for Option 2 should contact their stockbroker to (i) confirm the details of the Option 4 Shareholder's account and those in relation to his/its stockbroker; (ii) instruct them to receive on the Option 4 Shareholder's behalf the number of AAG Shares which will be credited by the Principal Broker to the designated CCASS Participant's brokerage account of the HK Brokerage; and (iii) confirm the date on which the Option 4 Shareholder would be able to trade in such AAG Shares.

A guide on the procedures and steps to be taken by Option 4 Shareholders who elect Option 2 is contained in pages 9 to 11 of the Shareholder's Guide.

3.5 ***Option 3 – For Option 4 Shareholders who wish for the HK Share Certificate to be issued in the name of the Option 4 Shareholder***

THIS WILL BE THE **DEFAULT OPTION** FOR OPTION 4 SHAREHOLDERS IF NO ACTION IS TAKEN OR NO OPTION IS ELECTED. PLEASE NOTE THAT THIS OPTION WILL REQUIRE FURTHER ADMINISTRATIVE STEPS TO BE UNDERTAKEN ON YOUR PART AT A LATER DATE, INCLUDING BEING PHYSICALLY PRESENT TO EXECUTE A TRANSFER FORM FROM CCASS, IN THE PRESENCE OF A WITNESS. ADDITIONALLY, IF YOU LATER WISH TO TRADE THE AAG SHARES ON THE SEHK, YOU WILL BE REQUIRED TO MAKE YOUR OWN ARRANGEMENTS **AT YOUR OWN COST** TO DEPOSIT THE HK SHARE CERTIFICATE WITH (I) A NON-HK BROKERAGE THAT HAS CUSTODIAL AND NOMINEE ARRANGEMENTS WITH, AND IS ABLE TO TRADE ON THE SEHK THROUGH, A HK NOMINEE/COUNTERPART; OR (II) A HK BROKERAGE.

IF YOU INTEND TO TRADE YOUR AAG SHARES ON THE SEHK, YOU ARE ENCOURAGED TO ELECT OPTION 1 OR OPTION 2.

If an Option 4 Shareholder wishes to receive the HK Share Certificate in his/its own name, such Option 4 Shareholder should complete, sign and return the Election Form in the prescribed manner as set out in Paragraph 6.1 of this Election Notice, by no later than **5.00 p.m. on 30 June 2023**.

Option 4 Shareholders who have opted or are deemed to have opted for Option 3 should take note that:

(a) in order to receive the HK Share Certificate in his/its own name, such Option 4 Shareholder will be required to complete and execute a share transfer form ("**Share Transfer Form**") together with such additional supporting documents and/or requirements as may be stipulated by the Company, the Singapore Share Registrar and/or the Hong Kong Share Registrar at the registered office of the Company's Singapore Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, at such date and time to be notified by or on behalf of the Company and/or the Singapore Share Registrar after the end of the Election Period;

(b) upon receipt of the duly completed and executed Election Form and Share Transfer Form, AAG and/or the Hong Kong Share Registrar are entitled to arrange for the issuance of the HK Share Certificate in the name of the Option 4 Shareholder; and

(c) the HK Share Certificate will be posted to his/its address that appears on the Register of Members or as per CDP's records (as the case may be) or the address printed or specified (if applicable) in the Election Form, on or after 28 July 2023, being at least 20 Market Days following the end of the Election Period by **ORDINARY MAIL** and **AT THE OPTION 4 SHAREHOLDER'S OWN RISK**.

A guide on the procedures and steps to be taken by Option 4 Shareholders who elect Option 3 is contained in pages 12 to 14 of the Shareholder's Guide.

4 SRS INVESTORS

4.1 The Company has put in place arrangements for SRS Investors to receive the remaining entitlement to AAG Shares through UOB Kay Hian Private Limited, as the Nominated SRS Broker.

4.2 **All SRS Investors will not be required to complete the Election Form**. Instead, SRS Investors should refer to the letter to be issued by their respective SRS Approved Banks whom the SRS Investors have trading accounts with for further details.

5 OPENING OF ACCOUNT WITH A NON-HK BROKERAGE

5.1 Option 4 Shareholders who do not have an existing brokerage account with (a) a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart; or (b) a HK Brokerage, and would like to open a new brokerage account with a Non-HK Brokerage, should contact their preferred brokerage directly or make a visit to their preferred brokerage's office.

5.2 The Company has provided the contact details of a few Non-HK Brokerages below which shareholders can approach for account opening. Please note that the list is not meant to be prescriptive nor exhaustive, and you are advised to seek the advice of your preferred brokerage.

No.	Name and Address of Non-HK Brokerage (Singapore)	Contact Details
1	**CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD.** 10 Marina Boulevard, Tower 2, #09-01 Marina Bay Financial Centre, Singapore 018983	1800 538 9889 or 65 6538 9889 (overseas) clientservices.sg@cgs-cimb.com
2	**PHILLIP SECURITIES PTE LTD** 250 North Bridge Road, Level 6 Raffles City Tower, Singapore 179101	Hotline: 6531 1555 (8.30 a.m. to 12.00 a.m., Monday to Friday; 8.30am to 1.00 p.m. on Saturday) talktophillip@phillip.com.sg
3	**UOB KAY HIAN PRIVATE LIMITED** 8 Anthony Road #01-01, Singapore 229957	6536 9338 appointment@uobkayhian.com

5.3 If you are electing Option 1 or Option 2, details of your brokerage account with a Non-HK Brokerage or HK Brokerage (as the case may be) must be provided when submitting the Election Form.

6 FURTHER INFORMATION

6.1 **FOR YOUR ELECTION TO BE VALID, YOUR DULY COMPLETED ELECTION FORM MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY'S SINGAPORE SHARE REGISTRAR, BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD., AT 1 HARBOURFRONT AVENUE, #14-07 KEPPEL BAY TOWER, SINGAPORE 098632 BY 5.00 P.M. ON 30 JUNE 2023. ANY ELECTION FORM RECEIVED BY THE COMPANY AND/OR THE SINGAPORE SHARE REGISTRAR AFTER 5.00 P.M. ON 30 JUNE 2023 MAY NOT BE ACCEPTED.**

Any disputes arising in connection with the timing of receipt of the Election Form shall be resolved with reference to the Company's and/or the Singapore Share Registrar's records, whose records shall be final and conclusive.

Where any Option 4 Shareholder submits multiple copies of the Election Form, the Company and/or the Singapore Share Registrar may, in their absolute discretion, regard only the latest Election Form received as being valid and disregard any other earlier Election Form(s) submitted by such Option 4 Shareholder.

6.2 **BEFORE SUBMITTING THE ELECTION FORM, IF YOU INTEND TO ELECT OPTION 1 OR 2, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

(A) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;

(B) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKEAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART OR YOUR HK BROKERAGE (AS THE CASE MAY BE); AND

(C) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.

YOU ARE RESPONSIBLE FOR ENSURING THAT THE DETAILS PROVIDED BY YOU IN THE ELECTION FORM ARE COMPLETED CORRECTLY AND PROPER INSTRUCTIONS ARE PROVIDED TO YOUR STOCKBROKER, IN ORDER TO RECEIVE YOUR ENTITLEMENT TO AAG SHARES AND IN A TIMELY MANNER.

WHERE:

(D) NO ACTION IS TAKEN BY THE OPTION 4 SHAREHOLDER; OR

(E) THE COMPLETED ELECTION FORM ARRIVES AT THE REGISTERED OFFICE OF THE COMPANY'S SINGAPORE SHARE REGISTRAR, BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD., AT 1 HARBOURFRONT AVENUE, #14-07 KEPPEL BAY TOWER, SINGAPORE 098632 AFTER 5.00 P.M. ON 30 JUNE 2023; OR

(F) ANY PART OF THE ELECTION FORM DOES NOT CONFORM STRICTLY TO THE INSTRUCTIONS SET OUT UNDER THE ELECTION FORM, THIS ELECTION NOTICE AND/OR THE SHAREHOLDER'S GUIDE; OR

(G) THE PRESCRIBED DETAILS SET OUT IN THE ELECTION FORM ARE ILLEGIBLE, INCOMPLETE, INVALID, INCORRECTLY COMPLETED OR LEFT BLANK OR

WHERE THE TRUE INTENTIONS OF SUCH OPTION 4 SHAREHOLDER ARE NOT ASCERTAINABLE FROM THE INSTRUCTIONS OF THE OPTION 4 SHAREHOLDER SPECIFIED IN THE ELECTION FORM; OR

(H) IN THE CASE OF OPTIONS 1 AND 2, THE NON-HK BROKERAGE, THE HK NOMINEE/COUNTERPART OR THE HK BROKERAGE FOR ANY REASON WHATSOEVER IS UNABLE TO IDENTIFY THE BROKERAGE ACCOUNT OF THE OPTION 4 SHAREHOLDER OR DOES NOT CONSENT TO, OR THE COMPANY, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR FAIL TO OBTAIN CONFIRMATION (TO THEIR SATISFACTION) THAT THE NON-HK BROKERAGE, THE HK NOMINEE/COUNTERPART OR THE HK BROKERAGE WILL ACCEPT, THE TRANSFER OF THE AAG SHARES TO THEM ON BEHALF OF THE OPTION 4 SHAREHOLDER, OR THE CREDITING OF AAG SHARES INTO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF THE HK NOMINEE/COUNTERPART OR THE HK BROKERAGE FOR ANY REASON WHATSOEVER FAILS,

THE COMPANY, AAG, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR MAY, AT THEIR ABSOLUTE DISCRETION, DISREGARD THE ELECTION FORM SUBMITTED BY THE OPTION 4 SHAREHOLDER AND PROCESS SUCH APPLICATION AS IF THE OPTION 4 SHAREHOLDER HAS ELECTED OPTION 3 OF THE ELECTION FORM AND THE OPTION 4 SHAREHOLDER SHALL HAVE NO CLAIM WHATSOEVER AGAINST THE COMPANY, AAG, DBS BANK LTD., CDP, THE PRINCIPAL BROKER, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR FOR ANY COMPENSATION, LOSS OR DAMAGES IN CONNECTION THEREWITH OR IN RELATION THERETO.

6.3 Option 4 Shareholders should note that investors must settle their trades executed on the SEHK through their stockbrokers directly or through custodians. For an investor who has deposited his/its AAG Shares in his/its stock account or the designated CCASS Participant's stock account maintained with CCASS, settlement will be effected in CCASS in accordance with the rules of CCASS in effect from time to time. For an investor who holds physical share certificates in respect of his/its AAG Shares, such share certificate(s) must be delivered to his/its brokerage or custodian before the settlement date as required by his brokerage or custodian.

6.4 **OPTION 4 SHAREHOLDERS SHOULD FURTHER NOTE THAT THE COMPANY, AAG, DBS BANK LTD., THE PRINCIPAL BROKER, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR SHALL BE ENTITLED TO ACT UPON THE INSTRUCTIONS OF THE OPTION 4 SHAREHOLDERS SET OUT IN THE ELECTION FORM, AND BY COMPLETING THE ELECTION FORM, EACH OPTION 4 SHAREHOLDER AGREES, TO THE FULLEST EXTENT PERMITTED BY LAW, TO UNCONDITIONALLY INDEMNIFY AND KEEP INDEMNIFIED THE COMPANY, AAG, DBS BANK LTD., THE PRINCIPAL BROKER, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR AND THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES, AGENTS AND REPRESENTATIVES AGAINST ALL OR ANY CLAIMS OR LOSSES WHATSOEVER THAT SUCH OPTION 4 SHAREHOLDER SUFFERS OR MAY SUFFER ARISING FROM ANY ACTION TAKEN OR DISCRETION EXERCISED BY THE COMPANY, AAG, DBS BANK LTD., THE PRINCIPAL BROKER, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR IN CONNECTION WITH THE OPTION 4 SHAREHOLDER'S ELECTION FORM OR FAILURE BY THE COMPANY, AAG, DBS BANK LTD., THE PRINCIPAL BROKER, THE SINGAPORE SHARE REGISTRAR AND/OR THE HONG KONG SHARE REGISTRAR TO TAKE ANY ACTION IN RELATION TO THE OPTION 4 SHAREHOLDER'S ELECTION FORM.**

6.5 Any portion of the AAG Shares which cannot be distributed to an Option 4 Shareholder and/or which remains unclaimed after six (6) months from the date on of this Election Notice may, in the discretion of the Directors, remain held in the Company's name for the benefit of such Option 4 Shareholder or may be sold or otherwise made use of by the Directors for the benefit of the Company. Any portion of the AAG Shares (or the proceeds thereof, if any) unclaimed after a period of six (6) years from the date the Distribution first becomes effective may be forfeited and if so forfeited, shall revert to the Company. However, the Directors may at any time thereafter at their absolute discretion annul any such forfeiture and distribute the AAG Shares so forfeited to the person entitled thereto prior to the forfeiture. For the avoidance of doubt, no Option 4 Shareholder shall be entitled to any interest, share of revenue or other benefit arising from any unclaimed AAG Shares under the Distribution, howsoever and whatsoever.

7 PERSONAL DATA

7.1 By completing, signing and returning the Election Form, or by electing or being deemed to have elected Options 1 to 3 of the Election Form, an Option 4 Shareholder:

(a) acknowledges that the Company will collect, use and process his name, NRIC/passport number (or equivalent personal identification document number), address, nationality, account number maintained with the Non-HK Brokerage or the HK Brokerage (as the case may be), share allocation details (including the number of AAG Shares distributed under the Distribution) and other personal data necessary for the Distribution of the AAG Shares to him (including all personal data provided in the Election Form) ("**Personal Data**"), for the purposes of facilitating the Distribution of the AAG Shares and complying with any applicable laws, listing rules, regulations, guidelines and/or recommended practice or guidance notes issued by a relevant stock exchange, clearing house or stamp duty office and/or complying with any relevant request by a government entity, regulatory authority or any of the bodies listed above (collectively, the "**Purposes**"). The Option 4 Shareholder warrants that all Personal Data provided to the Company (whether by the Option 4 Shareholder or its agents) at any time is true, accurate, complete and correct;

(b) acknowledges that the Company may disclose Personal Data to any or all of AAG, the relevant Non-HK Brokerage, HK Nominee/Counterpart and/or HK Brokerage (as applicable), the Singapore Share Registrar, the Hong Kong Share Registrar, DBS Bank Ltd., UOB Kay Hian Private Limited, the SEHK, HKSCC Nominees Limited, CDP and/or their respective agents or other authorised operators (as applicable) (together with the Company, the "**Relevant Persons**") for any of the Purposes;

(c) acknowledges that AAG will collect, use, process and disclose the Option 4 Shareholder's Personal Data in accordance with AAG's Personal Information Collection Statement as set out in Paragraph 7.2 of this Election Notice;

(d) warrants that where the Option 4 Shareholder, as an approved nominee company, discloses the Personal Data of the beneficial owner(s) to the Relevant Persons, the Option 4 Shareholder has obtained the prior consent of such beneficial owner(s) for the collection, use, processing and disclosure by the Relevant Persons of the Personal Data of such beneficial owner(s) for any of the Purposes;

(e) acknowledges that the Relevant Persons may do anything in (a), (b) or (c) above without separate notice to the Option 4 Shareholder or without his consent if required or authorised under any applicable law; and

(f) agrees that the Option 4 Shareholder will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Option 4 Shareholder's breach of the above warranties. The Option 4 Shareholder also agrees that the Relevant Persons shall be entitled to enforce this indemnity.

Further, upon completion of the Election Form, or by choosing or being deemed to have chosen Options 1 to 3 of the Election Form, Option 4 Shareholders hereby agree and consent to the terms and conditions set out in Paragraph 7.2 of this Election Notice entitled "Personal Data – Personal Information Collection Statement".

7.2 **Personal Data – Personal Information Collection Statement**

Personal Data

Personal Information Collection Statement

This personal information collection statement informs the holder of the Shares, of the policies and practices of AAG and the Hong Kong Share Registrar in relation to Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the "**Ordinance**").

1. Reasons for the collection of your personal data

It is necessary for registered holders of securities to supply correct personal data to AAG or its agents and the Hong Kong Share Registrar when applying for securities or transferring securities into or out of their names or in procuring the services of the Hong Kong Share Registrar.

Failure to supply the requested data may result in delay or the inability of AAG or the Hong Kong Share Registrar to effect the transfers or otherwise render their services. It may also prevent or delay registration or transfer of the AAG Shares which you are entitled to and or the despatch of share certificate(s).

It is important that securities holders inform AAG and the Hong Kong Share Registrar immediately of any inaccuracies in the personal data supplied.

3. Transfer of personal data

Personal data held by AAG and the Hong Kong Share Registrar relating to the securities holders will be kept confidential but AAG and the Hong Kong Share Registrar may, to the extent necessary for achieving any of the above purposes, disclose, obtain or transfer (whether within or outside Hong Kong) the personal data to, from or with any of the following:

- AAG's appointed agents such as financial advisers, receiving bankers and overseas principal share registrar;
- Where holders of securities request a deposit into CCASS, Hong Kong Securities Clearing Company Limited or HKSCC Nominees Limited, who will use the personal data for the purposes of operating CCASS;
- any agents, contractors or third-party service providers who offer administrative, telecommunications, computer, payment or other services to AAG or the Hong Kong Share Registrar in connection with their respective business operations;
- The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission of Hong Kong and any other statutory regulatory or governmental bodies or otherwise as required by laws, rules or regulations; and

2. Purposes

The personal data of the securities holders may be used, held, processed, and/or stored (by whatever means) for the following purposes:

- processing your election, where applicable, verification of compliance with the terms and election procedures set out in this Election Notice and the Listing Document;
- compliance with applicable laws and regulations in Hong Kong, Singapore and elsewhere;
- registering new issues or transfers into or out of the names of securities holders including, where applicable, HKSCC Nominees Limited;
- maintaining or updating the register of securities holders of AAG;
- verifying securities holders identities;
- establishing benefit entitlements of securities holders of AAG, such as dividends, right issues and bonus issues;
- distributing communications from AAG and its subsidiaries;
- compiling statistical information and securities holders' profiles;
- disclosing relevant information to facilitate claims on entitlements; and
- any other incidental or associated purposes relating to the above and/or to enable AAG and the Hong Kong Share Registrar to discharge their obligations to securities holders and/or regulators and/or any other purposes to which the securities holders may from time to time agree.
- any persons or institutions with which the securities holders have or propose to have dealings, such as their bankers, solicitors, accountants or stockbrokers etc.

4. Retention of personal data

AAG and the Hong Kong Share Registrar will keep the personal data of the holders of securities for as long as necessary to fulfil the purposes for which the personal data were collected. Personal data which is no longer required will be destroyed or dealt with in accordance with the requirements of the Ordinance.

5. Access to and correction of personal data

Securities holders have the right to ascertain whether AAG or the Hong Kong Share Registrar hold their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. AAG and the Hong Kong Share Registrar have the right to charge a reasonable fee for the processing of such requests.

All requests for access to data or correction of data should be addressed to AAG, at our registered address disclosed in the section "Corporate Information" section of the Listing Document or as notified from time to time, for attention of the company secretary, or the Hong Kong Share Registrar for the attention of the privacy compliance officer.

7.3 If you have any queries related to the procedure set out in this Election Notice, please contact the Company's Singapore Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 or japfadis2022@boardroomlimited.com between 8.30 a.m. to 5.30 p.m. from Mondays to Fridays, excluding public holidays.