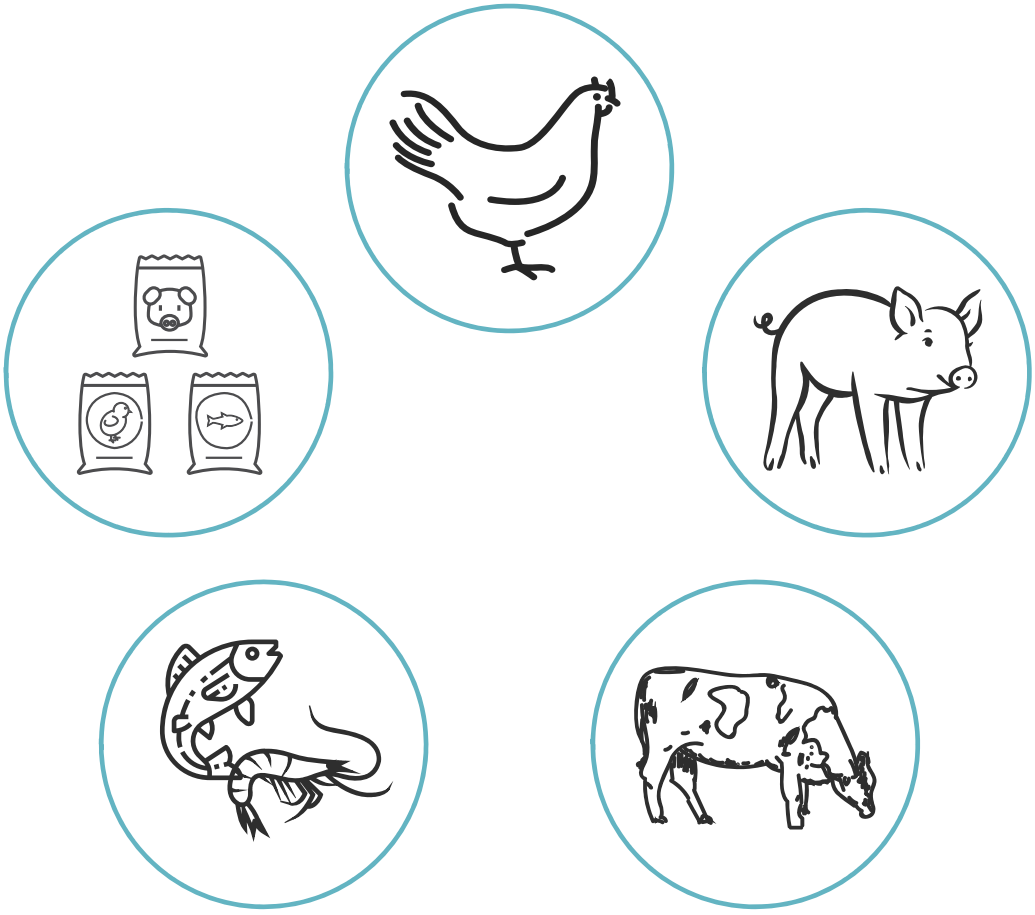
# SHAREHOLDER'S GUIDE

JAPFA AUSTASIA

## Guide for Option 4 Shareholders to electing your option for receiving your AustAsia Group Ltd. Shares



# A TRANSACTION OVERVIEW

***This Shareholder's Guide should be read together with the Election Notice to Option 4 Shareholders dated 16 June 2023 (the "Election Notice") issued by the Company. Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Circular issued by the Company on 15 October 2022 and the Election Notice.***

## What do I need to know about this election?

- In January 2023, pursuant to the distribution *in specie* to Entitled Shareholders of AAG Shares held by the Company (the "**Distribution**"), you had elected or were deemed to have elected for your AAG Shares to be disposed by the Company on your behalf ("**Option 4**", as an "**Option 4 Shareholder**").
- The Appointed Broker has sold an aggregate of 1,449,051 AAG Shares.
- The Company believes that it is in the interests of all Entitled Shareholders to utilise the net sale proceeds to satisfy: (a) the AAG Shares of the Overseas Shareholders; and (b) the odd-lot entitlements of Option 4 Shareholders.
- The Company will return the remaining board lots of AAG Shares (if any) to Option 4 Shareholders (other than Overseas Shareholders).
- Using the Election Form, you are required to instruct the Company of your preferred method of receiving your board lots of AAG Shares through:
  - your Singapore or Hong Kong brokerage account; or
  - in the form of a HK Share Certificate.

## What will I get as an Option 4 Shareholder?

*For illustrative purposes only, if you hold some odd-lots of AAG Shares:*




*Full board lot will be returned in shares*

*Odd-lots have been sold by the Company and will be returned in cash via cheques*

*For illustrative purposes only, if you hold only board lots of AAG Shares:*

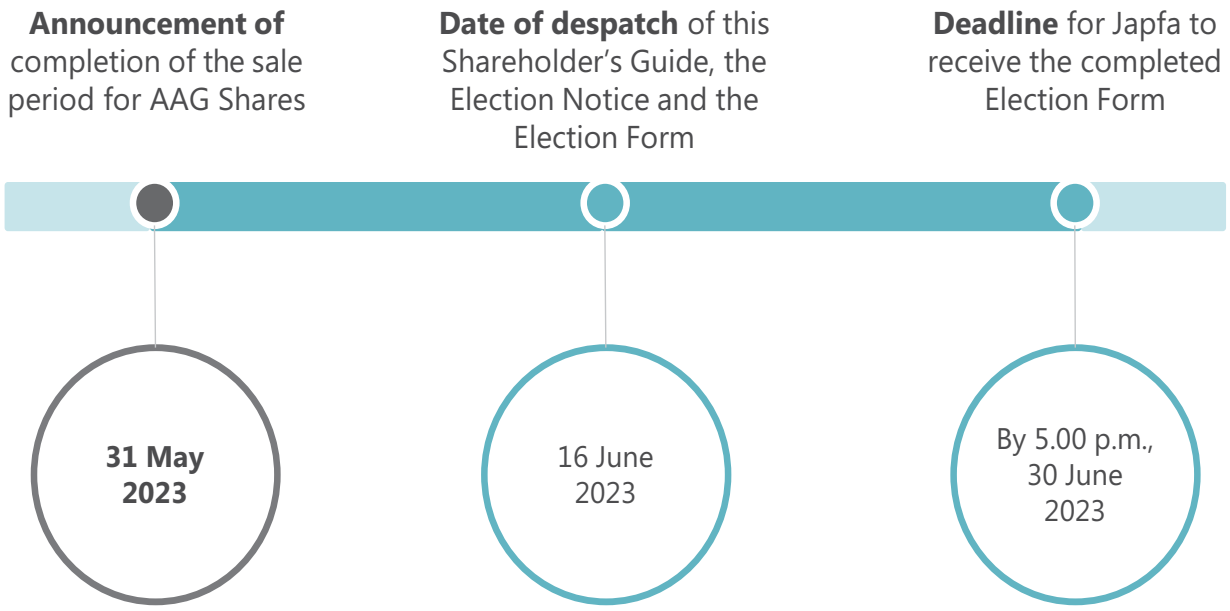



*Full board lots will be returned in shares*

# B UPDATED INDICATIVE TIMETABLE

A summary of the indicative timetable in respect of the election is as follows:

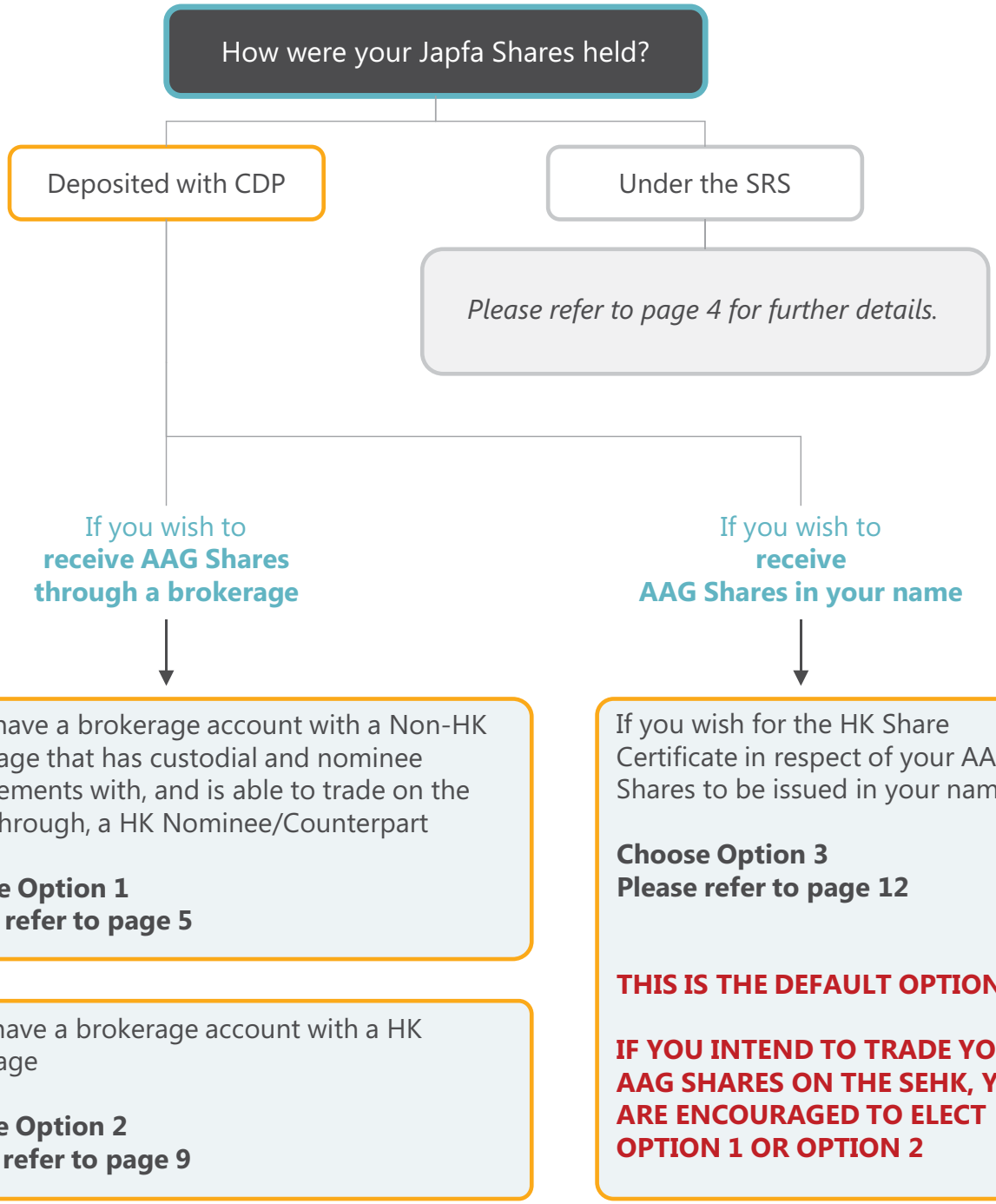
| | |
|---|---|
| Date of despatch of this Shareholder's Guide, the Election Notice and the Election Form | Friday, 16 June 2023 |
| Deadline for Japfa to receive the Election Form | By 5.00 p.m. on Friday, 30 June 2023 |
| Expected date of crediting of relevant AAG Shares to the HK Brokerage or the Non-HK Brokerage's HK Nominee/ Counterpart (for Options 1 and 2)(1) | Monday, 10 July 2023 |
| Expected date of despatch of HK Share Certificates to you (for Option 3)(2) | On or after Friday, 28 July 2023 |




1. If you elect Option 1 or Option 2, you should contact your respective brokerages to confirm the date on which you would be able to trade in the AAG Shares.
2. If you elect Option 3, the HK Share Certificates will only be despatched to you after the Share Transfer Form has been completed and executed by you, together with such additional supporting documents and/or requirements as may be stipulated by the Company, the Singapore Share Registrar and/or the Hong Kong Share Registrar at the registered office of the Singapore Share Registrar, at such date and time to be notified by or on behalf of the Company and/or the Singapore Share Registrar after the end of the Election Period.

# C WHAT DO I NEED TO DO?

- You can nominate to receive your AAG Shares via your Singapore or Hong Kong brokerage account, or to receive your AAG Shares in the form of a HK Share Certificate.
- Please use this Shareholder's Guide to help you choose the options and fill in the Election Form included in this package mailed to you.




1. Option 4 Shareholders who (i) do not take any action, (ii) make no option election, or (iii) supply information which is illegible, incomplete, invalid, incorrectly completed or left blank under Options 1, 2 and 3 in the Election Form, by 5.00 p.m. on 30 June 2023 will be deemed to have opted for Option 3. Please note that this Option will require further administrative steps to be undertaken on your part at a later date, including being physically present to execute a transfer form from CCASS, in the presence of a witness. Additionally, if you later wish to trade the AAG Shares on the SEHK, you will be required to make your own arrangements at your own cost to deposit the HK Share Certificate with (i) a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart; or (ii) a HK Brokerage.

# D WHAT SHOULD I FILL IN?

- Please fill in the Election Form carefully according to how you wish to receive your AAG Shares.
- Please submit the Election Form, using the pre-addressed envelope included in this package, to Boardroom Corporate & Advisory Services Pte. Ltd. not later than **5.00 p.m. on 30 June 2023**.

## If your Japfa Shares were deposited with CDP

To **RECEIVE** your AAG Shares, you will need to select your choice of Option 1, 2, or 3, and fill in:

- For Option 1: Sections A, B and D
- For Option 2: Sections A, C and D
- For Option 3: Sections A and D

of the Election Form.

**OPTION 3 IS THE DEFAULT OPTION.**

**IF YOU INTEND TO TRADE YOUR AAG SHARES ON THE SEHK, YOU ARE ENCOURAGED TO ELECT OPTION 1 OR OPTION 2.**

*If you wish to receive all your entitlement to AAG Shares through one Option only, please indicate your choice of Option with an "**X**" within the box provided in the Election Form. Otherwise, please indicate the number of AAG Shares you wish to receive in respect of each Option and fill in the relevant sections of the Election Form for the Options chosen.*

## If your Japfa Shares were held under the Supplementary Retirement Scheme (SRS)

As announced by Japfa on 16 June 2023, the Company has put in place arrangements for SRS Investors to receive their remaining entitlements to AAG Shares through UOB Kay Hian Private Limited, as the Nominated SRS Broker.

**ALL SRS INVESTORS WILL NOT BE REQUIRED TO COMPLETE THE ELECTION FORM.**

Instead, SRS Investors should refer to the letter to be issued by their respective SRS Approved Banks whom the SRS Investors have trading accounts with for further details.

# Option 1

**For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart**

In the Election Form, please proceed to:

a) Fill in **SECTION A** and mark your choice of Option 1;

b) Fill in **SECTION B**; and

c) Sign at **SECTION D**.

**Before submitting the Election Form, you are encouraged to contact your stockbroker to (a) confirm the details of your brokerage account and those in relation to your stockbroker; (b) instruct them to receive on your behalf the number of AAG Shares which will be credited by the Principal Broker to the designated CCASS Participant's brokerage account of your Non-HK Brokerage's HK Nominee/ Counterpart; and (c) confirm the date on which you would be able to trade in your AAG Shares. You are responsible for ensuring that (i) the details provided by you in the Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

***The sample forms are provided for reference only.***
***Please do not submit the sample forms, or use the specimen details when filling in your forms.***

**JAPFA LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration No. 200819599W)

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**
**THIS ELECTION FORM IS IN RESPECT OF YOUR ENTITLEMENT TO AAG SHARES IN CONNECTION WITH THE DISTRIBUTION, AFTER THE SALE OF ODD-LOT ENTITLEMENTS BY THE APPOINTED BROKER (IF ANY).**

This Election Form should be read in conjunction with (i) the Election Notice to Option 4 Shareholders dated 16 June 2023 (the "**Election Notice**") issued by Japfa Ltd. (the "**Company**"); and (ii) the guide for Option 4 Shareholders to electing their option for receiving their AAG Shares dated 16 June 2023 (the "**Shareholder's Guide**"). Unless otherwise expressly stated or the context otherwise requires, terms defined in the Election Notice but not specifically defined herein shall have the same meanings when used in this Election Form.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*.

References to persons shall, where applicable, include corporations.

Before submitting this Election Form, you should consider the information contained in the Election Notice and the Shareholder's Guide carefully. You are responsible for your own investment decisions and you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately if you are in any doubt as to the course of action you should take.

**BEFORE SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO (I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER; (II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART OR YOUR HK BROKERAGE (AS THE CASE MAY BE); AND (III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner. Any decision to reject this Election Form on the grounds that it is illegible, incomplete, invalid, incorrectly completed or left blank is final and binding and none of the Company, AAG, the Singapore Share Registrar or the Hong Kong Share Registrar accepts any responsibility for the consequences of such a decision.**

**SECTION A**

*Please fill in your details accordingly. Please note that if such details provided are illegible, incomplete, invalid, incorrectly completed or left blank, the Company, AAG, the Singapore Share Registrar and/or the Hong Kong Share Registrar will be entitled to rely on your details appearing in the Register of Members of the Company or the depository register maintained by CDP (as the case may be).*

| NUMBER OF REMAINING ENTITLED AAG SHARES (AFTER THE SALE OF ODD-LOT ENTITLEMENTS BY THE APPOINTED BROKER, IF ANY) |
|---|
| |

**<BARCODE OF THE CDP SECURITIES A/C NO. W/O DASHES>**

**CDP SECURITIES A/C NO. :**
**(REF:1AB9)**

| | |
|---|---|
| **CONTACT NO. AND EMAIL ADDRESS** | |
| **ADDRESS** *(if different from the address that appears on the Register of Members or as per CDP's records as set out above)* | |
| **IDENTITY CARD (IC) OR PASSPORT NUMBER (AND COUNTRY)** *(for individuals only)* | |
| **BUSINESS REGISTRATION NUMBER (AND COUNTRY OF INCORPORATION)** *(for corporates only)* | |

*Please indicate how you would like to receive your remaining entitlement to AAG Shares:*

| No. | Options | Please mark your choice of Option* |
|---|---|---|
| 1 | **Option 1:** For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart<br>*If you are electing Option 1, please proceed to:*<br>*(a) Fill in **SECTION B**; and*<br>*(b) Sign at **SECTION D**.* | ✖ |
| 2 | **Option 2:** For Option 4 Shareholders who have a brokerage account with a HK Brokerage<br>*If you are electing Option 2, please proceed to:*<br>*(a) Fill in **SECTION C**; and*<br>*(b) Sign at **SECTION D**.* | |
| 3 | **Option 3:** For Option 4 Shareholders who wish for the HK Share Certificate to be issued in their name<br>**THIS WILL BE THE DEFAULT OPTION FOR OPTION 4 SHAREHOLDERS IF NO ACTION IS TAKEN OR NO OPTION IS ELECTED. PLEASE NOTE THAT THIS OPTION WILL REQUIRE FURTHER ADMINISTRATIVE STEPS TO BE UNDERTAKEN ON YOUR PART AT A LATER DATE, INCLUDING BEING PHYSICALLY PRESENT TO EXECUTE A TRANSFER FORM FROM CCASS, IN THE PRESENCE OF A WITNESS. ADDITIONALLY, IF YOU LATER WISH TO TRADE THE AAG SHARES ON THE SEHK, YOU WILL BE REQUIRED TO MAKE YOUR OWN ARRANGEMENTS AT YOUR OWN COST TO DEPOSIT THE HK SHARE CERTIFICATE WITH (I) A NON-HK BROKERAGE THAT HAS CUSTODIAL AND NOMINEE ARRANGEMENTS WITH, AND IS ABLE TO TRADE ON THE SEHK THROUGH, A HK NOMINEE/COUNTERPART, OR (II) A HK BROKERAGE.**<br>**IF YOU INTEND TO TRADE YOUR AAG SHARES ON THE SEHK, YOU ARE ENCOURAGED TO ELECT OPTION 1 OR OPTION 2 AND PROVIDE THE RELEVANT DETAILS IN SECTION B OR C, AS APPLICABLE.**<br>*If you are electing Option 3, please proceed to:*<br>*(a) Leave **SECTION B** and **SECTION C BLANK**; and*<br>*(b) Sign at **SECTION D**.* | |

**FILL THIS SECTION**

# Option 1

You may use the information on the Non-HK Participating Brokerages listed on page 8 to assist you in filling in the Election Form. Please note that the list of brokerages is not meant to be prescriptive nor exhaustive. You are advised to seek the advice of your preferred brokerage.

If your local brokerage or other Non-HK Brokerage is not included in the list, please ensure it has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart.

**SECTION B**

***Option 1 – For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart***

**BEFORE FILLING IN THE INFORMATION BELOW AND SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

**(I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;**

**(II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART; AND**

**(III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

*If you have chosen to use one of the 10 participating brokerages in Singapore (with details contained in the Shareholder's Guide) (the "**Non-HK Participating Brokerages**"):*

| | |
|---|---|
| **PLEASE INDICATE YOUR NON-HK PARTICIPATING BROKERAGE:**<br><br>*Note: Please only select one Non-HK Participating Brokerage. Please refer to Page 8 of the Shareholder's Guide for details of the Non-HK Participating Brokerages.* | ☐ CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD.<br>☐ DBS VICKERS SECURITIES (SINGAPORE) PTE LTD<br>☐ IFAST FINANCIAL PTE. LTD.<br>☐ LIM & TAN SECURITIES PTE LTD<br>☐ MAYBANK SECURITIES PTE. LTD.<br>☐ MOOMOO FINANCIAL SINGAPORE PTE. LTD.<br>☐ OCBC SECURITIES PRIVATE LIMITED<br>☐ PHILLIP SECURITIES PTE LTD<br>☐ TIGER BROKERS (SINGAPORE) PTE. LTD.<br>*Note: Where Tiger Brokers (Singapore) Pte. Ltd. is selected, as the Non-HK Participating Brokerage, please also indicate the relevant HK Nominee/Counterpart below after confirming this with the contact person of the Non-HK Participating Brokerage:*<br>☐ *HK NOMINEE/COUNTERPART: INTERACTIVE BROKERS HONG KONG LTD*<br>☐ *HK NOMINEE/COUNTERPART: TIGER BROKERS (HK) GLOBAL LIMITED*<br>☐ UOB KAY HIAN PRIVATE LIMITED |
| **YOUR BROKERAGE ACCOUNT NUMBER** WITH NON-HK PARTICIPATING BROKERAGE | |

**IF YOUR NON-HK BROKER IS LISTED HERE, FILL THIS SECTION**

*If you have chosen to use a brokerage outside of the above 10 Non-HK Participating Brokerages (with details contained in the Shareholder's Guide), please fill in the details of your Non-HK Brokerage and its HK Nominee/Counterpart below:*

| | |
|---|---|
| **NAME** OF NON-HK BROKERAGE | |
| **ADDRESS** OF NON-HK BROKERAGE | |
| **YOUR BROKERAGE ACCOUNT NUMBER** WITH NON-HK BROKERAGE | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON** OF NON-HK BROKERAGE | *Name:*<br>*Contact No.: +65*<br>*Email Address:* |
| **NAME OF HK NOMINEE/COUNTERPART** | |
| **ADDRESS** OF HK NOMINEE/COUNTERPART | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON** OF HK NOMINEE/COUNTERPART | *Name:*<br>*Contact No.: +852*<br>*Email Address:* |
| **CCASS PARTICIPANT ID** OF HK NOMINEE/COUNTERPART<br>*Note: Your AAG Shares will be credited to the designated CCASS Participant's brokerage account of the HK Nominee/Counterpart* | |

**IF YOUR NON-HK BROKER IS NOT LISTED ABOVE, FILL THIS SECTION**

**NOTE: PLEASE PROCEED TO SECTION D TO SIGN.**

# Option 1

**SECTION C**

***Option 2 – For Option 4 Shareholders who have a brokerage account with a HK Brokerage***

**BEFORE FILLING IN THE INFORMATION BELOW AND SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

**(I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;**

**(II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR HK BROKERAGE; AND**

**(III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

| | |
|---|---|
| **NAME**<br>OF HK BROKERAGE | |
| **ADDRESS**<br>OF HK BROKERAGE | |
| **YOUR BROKERAGE ACCOUNT NUMBER**<br>WITH HK BROKERAGE | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON**<br>OF HK BROKERAGE | *Name:*<br>*Contact No.: +852*<br>*Email Address:* |
| **CCASS PARTICIPANT ID**<br>OF HK BROKERAGE<br>*Note: Your AAG Shares will be credited to the designated CCASS Participant's brokerage account of the HK Brokerage* | |

**DO NOT FILL THIS SECTION**

**SECTION D**

I hereby agree and consent to (where applicable):

(a) in the case of Option 1 of this Election Form, the transfer of my remaining entitlement to AAG Shares to the Principal Broker and the HK Nominee/Counterpart of the Non-HK Brokerage set out in Section B of this Election Form;

(b) in the case of Option 2 of this Election Form, the transfer of my remaining entitlement to AAG Shares to the Principal Broker and the HK Brokerage set out in Section C of this Election Form; and/or

(c) in the case of Option 3 of this Election Form, the HK Share Certificate being issued in my name, subject to my completion of administrative procedures which will be notified to me at a later date.

I further authorise the Company to do all other acts and things which may be necessary, desirable or expedient to give effect to this Election Form and/or the Election Notice.

By completing, signing and returning this Election Form, an Option 4 Shareholder hereby (a) appoints the Company as its attorney and authorises the Company, as its attorney, to execute and deliver any instrument of transfer for and on behalf of such Option 4 Shareholder as may be required pursuant to or in connection with the Distribution to give effect to the election made by the Option 4 Shareholder; and (b) represents, warrants and undertakes to the Company, AAG, the Singapore Share Registrar, the Hong Kong Share Registrar and/or other authorised operators (the "**Relevant Persons**") that (i) any such instrument of transfer, when executed by the Company for and on behalf of such Option 4 Shareholder, will be valid and binding on it and none of the Relevant Persons shall be under any obligation to take any or further steps to verify the same; and (ii) the Option 4 Shareholder is and will remain the beneficial owner of the entitled AAG Shares set out in Section A of this Election Form immediately following (A) (in the case of Option 1 or Option 2) the transfer of such AAG Shares to the HK Nominee/Counterpart of the Non-HK Brokerage or the HK Brokerage (as the case may be); and/or (B) (in the case of Option 3) the issue of the HK Share Certificate to the Option 4 Shareholder.

Dated this _____ day of _____ 2023

_____
Signature(s) of shareholder(s) and
Common seal of corporate shareholder* (if applicable)

**For corporations, Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.*

**DATE AND SIGN HERE**

**ADD COMMON SEAL (IF APPLICABLE)**

# Option 1

## NON-HK PARTICIPATING BROKERAGES

Below is a list of participating brokerages in Singapore that can hold and trade in the AAG Shares via their nominee/counterpart in Hong Kong (the "**Non-HK Participating Brokerages**"). Please note that the list of brokerages is not meant to be prescriptive nor exhaustive. You are advised to seek the advice of your preferred brokerage.

If your local brokerage is not included in the list, please ensure it has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart.

**Before submitting the Election Form, you are encouraged to contact your stockbroker to (i) confirm the details of your brokerage account and those in relation to your stockbroker; (ii) instruct them to receive on your behalf the number of AAG Shares which will be credited by the Principal Broker to the designated CCASS Participant's brokerage account of your Non-HK Brokerage's HK Nominee/ Counterpart; and (iii) confirm the date on which you would be able to trade in your AAG Shares.**

| # | Name and Address of Non-HK Brokerage (Singapore) | Contact Details including Contact No. and Email Address |
|---|---|---|
| 1 | **CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD.**<br>10 Marina Boulevard, Tower 2, #09-01 Marina Bay Financial Centre, Singapore 018983 | Eric Seah:<br>6232 5640<br>sg.custody@cgs-cimb.com<br>For account opening-related enquiries, please contact:<br>Hotline:<br>1800 538 9889 or 65 6538 9889 (overseas)<br>clientservices.sg@cgs-cimb.com |
| 2 | **DBS VICKERS SECURITIES (SINGAPORE) PTE LTD**<br>12 Marina Boulevard, #10-01 DBS Asia Central @ MBFC Tower 3, Singapore 018982 | Hotline:<br>6327 2288<br>Info-SG@dbsvonline.com |
| 3 | **IFAST FINANCIAL PTE. LTD.**<br>10 Collyer Quay, #26-01 Ocean Financial Centre Building, Singapore 049315 | CS Team:<br>6557 2853<br>clienthelp@fundsupermart.com |
| 4 | **LIM & TAN SECURITIES PTE LTD**<br>16 Collyer Quay, #15-00 Collyer Quay Centre, Singapore 049318 | Hotline:<br>6533 0595<br>settlement@limtan.com.sg<br>trbu@limtan.com.sg<br>custody@limtan.com.sg |
| 5 | **MAYBANK SECURITIES PTE. LTD.**<br>50 North Canal Road, Singapore 059304 | Hotline:<br>6432 1888<br>MSSG_Helpdesk@maybank.com |
| 6 | **MOOMOO FINANCIAL SINGAPORE PTE. LTD.**<br>1 Raffles Quay North Tower #39-02, Singapore 048583 | Hotline:<br>6321 8888<br>sharetransfer@sg.moomoo.com |
| 7 | **OCBC SECURITIES PRIVATE LIMITED**<br>18 Church Street, #01-00 OCBC Centre South, Singapore 049479 | Hotline:<br>6338 8688<br>cs@ocbcsec.com |
| 8 | **PHILLIP SECURITIES PTE LTD**<br>250 North Bridge Road, Level 6 Raffles City Tower, Singapore 179101 | Hotline:<br>6531 1555 (8.30 a.m. to 12.00 a.m., Monday to Friday; 8.30 a.m. to 1.00 p.m. on Saturday)<br>talktophillip@phillip.com.sg<br>*Similar contact for account opening-related enquiries* |
| 9 | **TIGER BROKERS (SINGAPORE) PTE. LTD.**<br>1 Raffles Place, #35-61 One Raffles Place Tower 2, Singapore 048616 | Hotline:<br>6331 2277<br>service@tigerbrokers.com.sg |
| 10 | **UOB KAY HIAN PRIVATE LIMITED**<br>8 Anthony Road #01-01, Singapore 229957 | Hotline:<br>6536 9338<br>cs@uobkayhian.com<br>For account opening-related enquiries, please contact:<br>Hotline:<br>6536 9338<br>appointment@uobkayhian.com |

# Option 2

## For Option 4 Shareholders who have a brokerage account with a HK Brokerage

In the Election Form, please proceed to:

a) Fill in **SECTION A** and mark your choice of Option 2;

b) Fill in **SECTION C**; and

c) Sign at **SECTION D**.

**Before submitting the Election Form, you are encouraged to contact your stockbroker to (a) confirm the details of your brokerage account and those in relation to your stockbroker; (b) instruct them to receive on your behalf the number of AAG Shares which will be credited by the Principal Broker to the designated CCASS Participant's brokerage account of your HK Brokerage; and (c) confirm the date on which you would be able to trade in your AAG Shares. You are responsible for ensuring that (i) the details provided by you in the Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

***The sample forms are provided for reference only.***
***Please do not submit the sample forms, or use the specimen details when filling in your forms.***

**JAPFA LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration No. 200819599W)

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**
**THIS ELECTION FORM IS IN RESPECT OF YOUR ENTITLEMENT TO AAG SHARES IN CONNECTION WITH THE DISTRIBUTION, AFTER THE SALE OF ODD-LOT ENTITLEMENTS BY THE APPOINTED BROKER (IF ANY).**

This Election Form should be read in conjunction with (i) the Election Notice to Option 4 Shareholders dated 16 June 2023 (the "**Election Notice**") issued by Japfa Ltd. (the "**Company**"); and (ii) the guide for Option 4 Shareholders to electing their option for receiving their AAG Shares dated 16 June 2023 (the "**Shareholder's Guide**"). Unless otherwise expressly stated or the context otherwise requires, terms defined in the Election Notice but not specifically defined herein shall have the same meanings when used in this Election Form.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*.

References to persons shall, where applicable, include corporations.

Before submitting this Election Form, you should consider the information contained in the Election Notice and the Shareholder's Guide carefully. You are responsible for your own investment decisions and you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately if you are in any doubt as to the course of action you should take.

**BEFORE SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO (I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER; (II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART OR YOUR HK BROKERAGE (AS THE CASE MAY BE); AND (III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner. Any decision to reject this Election Form on the grounds that it is illegible, incomplete, invalid, incorrectly completed or left blank is final and binding and none of the Company, AAG, the Singapore Share Registrar or the Hong Kong Share Registrar accepts any responsibility for the consequences of such a decision.**

**SECTION A**

*Please fill in your details accordingly. Please note that if such details provided are illegible, incomplete, invalid, incorrectly completed or left blank, the Company, AAG, the Singapore Share Registrar and/or the Hong Kong Share Registrar will be entitled to rely on your details appearing in the Register of Members of the Company or the depository register maintained by CDP (as the case may be).*

| **NUMBER OF REMAINING ENTITLED AAG SHARES (AFTER THE SALE OF ODD-LOT ENTITLEMENTS BY THE APPOINTED BROKER, IF ANY)** |
|---|
| |

**<BARCODE OF THE CDP SECURITIES A/C NO. W/O DASHES>**

**CDP SECURITIES A/C NO. :**
**(REF:1AB9)**

| | |
|---|---|
| **CONTACT NO. AND EMAIL ADDRESS** | |
| **ADDRESS**<br>*(if different from the address that appears on the Register of Members or as per CDP's records as set out above)* | |
| **IDENTITY CARD (IC) OR PASSPORT NUMBER (AND COUNTRY)**<br>*(for individuals only)* | |
| **BUSINESS REGISTRATION NUMBER (AND COUNTRY OF INCORPORATION)**<br>*(for corporates only)* | |

*Please indicate how you would like to receive your remaining entitlement to AAG Shares:*

| No. | Options | Please mark your choice of Option* |
|---|---|---|
| 1 | **Option 1:** For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart<br>*If you are electing Option 1, please proceed to:*<br>*(a) Fill in **SECTION B**; and*<br>*(b) Sign at **SECTION D**.* | |
| 2 | **Option 2:** For Option 4 Shareholders who have a brokerage account with a HK Brokerage<br>*If you are electing Option 2, please proceed to:*<br>*(a) Fill in **SECTION C**; and*<br>*(b) Sign at **SECTION D**.* | ✕ |
| 3 | **Option 3:** For Option 4 Shareholders who wish for the HK Share Certificate to be issued in their name<br>**THIS WILL BE THE DEFAULT OPTION FOR OPTION 4 SHAREHOLDERS IF NO ACTION IS TAKEN OR NO OPTION IS ELECTED. PLEASE NOTE THAT THIS OPTION WILL REQUIRE FURTHER ADMINISTRATIVE STEPS TO BE UNDERTAKEN ON YOUR PART AT A LATER DATE, INCLUDING BEING PHYSICALLY PRESENT TO EXECUTE A TRANSFER FORM FROM CCASS, IN THE PRESENCE OF A WITNESS. ADDITIONALLY, IF YOU LATER WISH TO TRADE THE AAG SHARES ON THE SEHK, YOU WILL BE REQUIRED TO MAKE YOUR OWN ARRANGEMENTS AT YOUR OWN COST TO DEPOSIT THE HK SHARE CERTIFICATE WITH (I) A NON-HK BROKERAGE THAT HAS CUSTODIAL AND NOMINEE ARRANGEMENTS WITH, AND IS ABLE TO TRADE ON THE SEHK THROUGH, A HK NOMINEE/COUNTERPART, OR (II) A HK BROKERAGE.**<br>**IF YOU INTEND TO TRADE YOUR AAG SHARES ON THE SEHK, YOU ARE ENCOURAGED TO ELECT OPTION 1 OR OPTION 2 AND PROVIDE THE RELEVANT DETAILS IN SECTION B OR C, AS APPLICABLE.**<br>*If you are electing Option 3, please proceed to:*<br>*(a) Leave **SECTION B** and **SECTION C BLANK**; and*<br>*(b) Sign at **SECTION D**.* | |

**FILL THIS SECTION**

# Option 2

**SECTION B**

***Option 1 – For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart***

**BEFORE FILLING IN THE INFORMATION BELOW AND SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

**(I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;**

**(II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART; AND**

**(III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

*If you have chosen to use one of the 10 participating brokerages in Singapore (with details contained in the Shareholder's Guide) (the "**Non-HK Participating Brokerages**"):*

| | |
|---|---|
| **PLEASE INDICATE YOUR NON-HK PARTICIPATING BROKERAGE:**<br><br>*Note: Please only select one Non-HK Participating Brokerage. Please refer to Page 8 of the Shareholder's Guide for details of the Non-HK Participating Brokerages.* | ☐ CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD.<br>☐ DBS VICKERS SECURITIES (SINGAPORE) PTE LTD<br>☐ IFAST FINANCIAL PTE. LTD.<br>☐ LIM & TAN SECURITIES PTE LTD<br>☐ MAYBANK SECURITIES PTE. LTD.<br>☐ MOOMOO FINANCIAL SINGAPORE PTE. LTD.<br>☐ OCBC SECURITIES PRIVATE LIMITED<br>☐ PHILLIP SECURITIES PTE LTD<br>☐ TIGER BROKERS (SINGAPORE) PTE. LTD.<br>*Note: Where Tiger Brokers (Singapore) Pte. Ltd. is selected, as the Non-HK Participating Brokerage, please also indicate the relevant HK Nominee/Counterpart below after confirming this with the contact person of the Non-HK Participating Brokerage:*<br>☐ *HK NOMINEE/COUNTERPART: INTERACTIVE BROKERS HONG KONG LTD*<br>☐ *HK NOMINEE/COUNTERPART: TIGER BROKERS (HK) GLOBAL LIMITED*<br>☐ UOB KAY HIAN PRIVATE LIMITED |
| **YOUR BROKERAGE ACCOUNT NUMBER** WITH NON-HK PARTICIPATING BROKERAGE | |

*If you have chosen to use a brokerage outside of the above 10 Non-HK Participating Brokerages (with details contained in the Shareholder's Guide), please fill in the details of your Non-HK Brokerage and its HK Nominee/Counterpart below:*

| | |
|---|---|
| **NAME** OF NON-HK BROKERAGE | |
| **ADDRESS** OF NON-HK BROKERAGE | |
| **YOUR BROKERAGE ACCOUNT NUMBER** WITH NON-HK BROKERAGE | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON** OF NON-HK BROKERAGE | *Name:*<br>*Contact No.: +65*<br>*Email Address:* |
| **NAME OF HK NOMINEE/COUNTERPART** | |
| **ADDRESS** OF HK NOMINEE/COUNTERPART | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON** OF HK NOMINEE/COUNTERPART | *Name:*<br>*Contact No.: +852*<br>*Email Address:* |
| **CCASS PARTICIPANT ID** OF HK NOMINEE/COUNTERPART<br>*Note: Your AAG Shares will be credited to the designated CCASS Participant's brokerage account of the HK Nominee/Counterpart* | |

**NOTE: PLEASE PROCEED TO SECTION D TO SIGN.**

**DO NOT FILL THIS SECTION**

# Option 2

**SECTION C**

***Option 2 – For Option 4 Shareholders who have a brokerage account with a HK Brokerage***

**BEFORE FILLING IN THE INFORMATION BELOW AND SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

**(I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;**

**(II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR HK BROKERAGE; AND**

**(III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

| | |
|---|---|
| **NAME**<br>OF HK BROKERAGE | |
| **ADDRESS**<br>OF HK BROKERAGE | |
| **YOUR BROKERAGE ACCOUNT NUMBER**<br>WITH HK BROKERAGE | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON**<br>OF HK BROKERAGE | *Name:*<br>*Contact No.: +852*<br>*Email Address:* |
| **CCASS PARTICIPANT ID**<br>OF HK BROKERAGE<br>*Note: Your AAG Shares will be credited to the designated CCASS Participant's brokerage account of the HK Brokerage* | |

**FILL THIS SECTION**

**SECTION D**

I hereby agree and consent to (where applicable):

(a) in the case of Option 1 of this Election Form, the transfer of my remaining entitlement to AAG Shares to the Principal Broker and the HK Nominee/Counterpart of the Non-HK Brokerage set out in Section B of this Election Form;

(b) in the case of Option 2 of this Election Form, the transfer of my remaining entitlement to AAG Shares to the Principal Broker and the HK Brokerage set out in Section C of this Election Form; and/or

(c) in the case of Option 3 of this Election Form, the HK Share Certificate being issued in my name, subject to my completion of administrative procedures which will be notified to me at a later date.

I further authorise the Company to do all other acts and things which may be necessary, desirable or expedient to give effect to this Election Form and/or the Election Notice.

By completing, signing and returning this Election Form, an Option 4 Shareholder hereby (a) appoints the Company as its attorney and authorises the Company, as its attorney, to execute and deliver any instrument of transfer for and on behalf of such Option 4 Shareholder as may be required pursuant to or in connection with the Distribution to give effect to the election made by the Option 4 Shareholder; and (b) represents, warrants and undertakes to the Company, AAG, the Singapore Share Registrar, the Hong Kong Share Registrar and/or other authorised operators (the "**Relevant Persons**") that (i) any such instrument of transfer, when executed by the Company for and on behalf of such Option 4 Shareholder, will be valid and binding on it and none of the Relevant Persons shall be under any obligation to take any or further steps to verify the same; and (ii) the Option 4 Shareholder is and will remain the beneficial owner of the entitled AAG Shares set out in Section A of this Election Form immediately following (A) (in the case of Option 1 or Option 2) the transfer of such AAG Shares to the HK Nominee/Counterpart of the Non-HK Brokerage or the HK Brokerage (as the case may be); and/or (B) (in the case of Option 3) the issue of the HK Share Certificate to the Option 4 Shareholder.

Dated this _____ day of _____ 2023

_____
Signature(s) of shareholder(s) and
Common seal of corporate shareholder* (if applicable)

**For corporations, Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.*

**DATE AND SIGN HERE**

**ADD COMMON SEAL (IF APPLICABLE)**

# Option 3

**For Option 4 Shareholders who wish for the HK Share Certificate to be issued in their name**

In the Election Form, please proceed to:

a) Fill in **SECTION A** and mark your choice of Option 3;

b) Leave **SECTION B** and **SECTION C BLANK**; and

c) Sign at **SECTION D**.

**In order to receive the HK Share Certificate in your own name, you will be required to complete and execute a share transfer form ("Share Transfer Form") together with such additional supporting documents and/or requirements as may be stipulated by the Company, the Singapore Share Registrar and/or the Hong Kong Share Registrar at the registered office of the Company's Singapore Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, at such date and time to be notified by or on behalf of the Company and/or the Singapore Share Registrar after the end of the Election Period.**

***The sample forms are provided for reference only.***
***Please do not submit the sample forms, or use the specimen details when filling in your forms.***

**JAPFA LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration No. 200819599W)

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**
**THIS ELECTION FORM IS IN RESPECT OF YOUR ENTITLEMENT TO AAG SHARES IN CONNECTION WITH THE DISTRIBUTION, AFTER THE SALE OF ODD-LOT ENTITLEMENTS BY THE APPOINTED BROKER (IF ANY).**

This Election Form should be read in conjunction with (i) the Election Notice to Option 4 Shareholders dated 16 June 2023 (the "**Election Notice**") issued by Japfa Ltd. (the "**Company**"); and (ii) the guide for Option 4 Shareholders to electing their option for receiving their AAG Shares dated 16 June 2023 (the "**Shareholder's Guide**"). Unless otherwise expressly stated or the context otherwise requires, terms defined in the Election Notice but not specifically defined herein shall have the same meanings when used in this Election Form.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*.

References to persons shall, where applicable, include corporations.

Before submitting this Election Form, you should consider the information contained in the Election Notice and the Shareholder's Guide carefully. You are responsible for your own investment decisions and you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately if you are in any doubt as to the course of action you should take.

**BEFORE SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO (I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER; (II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART OR YOUR HK BROKERAGE (AS THE CASE MAY BE); AND (III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner. Any decision to reject this Election Form on the grounds that it is illegible, incomplete, invalid, incorrectly completed or left blank is final and binding and none of the Company, AAG, the Singapore Share Registrar or the Hong Kong Share Registrar accepts any responsibility for the consequences of such a decision.**

**SECTION A**

*Please fill in your details accordingly. Please note that if such details provided are illegible, incomplete, invalid, incorrectly completed or left blank, the Company, AAG, the Singapore Share Registrar and/or the Hong Kong Share Registrar will be entitled to rely on your details appearing in the Register of Members of the Company or the depository register maintained by CDP (as the case may be).*

| **NUMBER OF REMAINING ENTITLED AAG SHARES (AFTER THE SALE OF ODD-LOT ENTITLEMENTS BY THE APPOINTED BROKER, IF ANY)** |
|---|
| |

**<BARCODE OF THE CDP SECURITIES A/C NO. W/O DASHES>**

**CDP SECURITIES A/C NO. :**
**(REF:1AB9)**

| | |
|---|---|
| **CONTACT NO. AND EMAIL ADDRESS** | |
| **ADDRESS**<br>*(if different from the address that appears on the Register of Members or as per CDP's records as set out above)* | |
| **IDENTITY CARD (IC) OR PASSPORT NUMBER (AND COUNTRY)**<br>*(for individuals only)* | |
| **BUSINESS REGISTRATION NUMBER (AND COUNTRY OF INCORPORATION)**<br>*(for corporates only)* | |

*Please indicate how you would like to receive your remaining entitlement to AAG Shares:*

| No. | Options | Please mark your choice of Option* |
|---|---|---|
| 1 | **Option 1:** For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart<br>*If you are electing Option 1, please proceed to:*<br>*(a) Fill in **SECTION B**; and*<br>*(b) Sign at **SECTION D**.* | |
| 2 | **Option 2:** For Option 4 Shareholders who have a brokerage account with a HK Brokerage<br>*If you are electing Option 2, please proceed to:*<br>*(a) Fill in **SECTION C**; and*<br>*(b) Sign at **SECTION D**.* | |
| 3 | **Option 3:** For Option 4 Shareholders who wish for the HK Share Certificate to be issued in their name<br>**THIS WILL BE THE DEFAULT OPTION FOR OPTION 4 SHAREHOLDERS IF NO ACTION IS TAKEN OR NO OPTION IS ELECTED. PLEASE NOTE THAT THIS OPTION WILL REQUIRE FURTHER ADMINISTRATIVE STEPS TO BE UNDERTAKEN ON YOUR PART AT A LATER DATE, INCLUDING BEING PHYSICALLY PRESENT TO EXECUTE A TRANSFER FORM FROM CCASS, IN THE PRESENCE OF A WITNESS. ADDITIONALLY, IF YOU LATER WISH TO TRADE THE AAG SHARES ON THE SEHK, YOU WILL BE REQUIRED TO MAKE YOUR OWN ARRANGEMENTS AT YOUR OWN COST TO DEPOSIT THE HK SHARE CERTIFICATE WITH (I) A NON-HK BROKERAGE THAT HAS CUSTODIAL AND NOMINEE ARRANGEMENTS WITH, AND IS ABLE TO TRADE ON THE SEHK THROUGH, A HK NOMINEE/COUNTERPART, OR (II) A HK BROKERAGE.**<br>**IF YOU INTEND TO TRADE YOUR AAG SHARES ON THE SEHK, YOU ARE ENCOURAGED TO ELECT OPTION 1 OR OPTION 2 AND PROVIDE THE RELEVANT DETAILS IN SECTION B OR C, AS APPLICABLE.**<br>*If you are electing Option 3, please proceed to:*<br>*(a) Leave **SECTION B** and **SECTION C BLANK**; and*<br>*(b) Sign at **SECTION D**.* | ✖ |

*The HK Share Certificates issued under Option 3 will be posted to your address that appears on the Register of Members or as per CDP's records (as the case may be) or the address printed/ specified in the Election Form (if applicable) by ordinary mail and at your own risk.*

**FILL THIS SECTION**

# Option 3

**SECTION B**

***Option 1 – For Option 4 Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Nominee/Counterpart***

**BEFORE FILLING IN THE INFORMATION BELOW AND SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

**(I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;**

**(II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR NON-HK BROKERAGE'S HK NOMINEE/COUNTERPART; AND**

**(III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

*If you have chosen to use one of the 10 participating brokerages in Singapore (with details contained in the Shareholder's Guide) (the "**Non-HK Participating Brokerages**"):*

| | |
|---|---|
| **PLEASE INDICATE YOUR NON-HK PARTICIPATING BROKERAGE:**<br><br>*Note: Please only select one Non-HK Participating Brokerage. Please refer to Page 8 of the Shareholder's Guide for details of the Non-HK Participating Brokerages.* | ☐ CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD.<br>☐ DBS VICKERS SECURITIES (SINGAPORE) PTE LTD<br>☐ IFAST FINANCIAL PTE. LTD.<br>☐ LIM & TAN SECURITIES PTE LTD<br>☐ MAYBANK SECURITIES PTE. LTD.<br>☐ MOOMOO FINANCIAL SINGAPORE PTE. LTD.<br>☐ OCBC SECURITIES PRIVATE LIMITED<br>☐ PHILLIP SECURITIES PTE LTD<br>☐ TIGER BROKERS (SINGAPORE) PTE. LTD.<br>*Note: Where Tiger Brokers (Singapore) Pte. Ltd. is selected, as the Non-HK Participating Brokerage, please also indicate the relevant HK Nominee/Counterpart below after confirming this with the contact person of the Non-HK Participating Brokerage:*<br>☐ *HK NOMINEE/COUNTERPART: INTERACTIVE BROKERS HONG KONG LTD*<br>☐ *HK NOMINEE/COUNTERPART: TIGER BROKERS (HK) GLOBAL LIMITED*<br>☐ UOB KAY HIAN PRIVATE LIMITED |
| **YOUR BROKERAGE ACCOUNT NUMBER** WITH NON-HK PARTICIPATING BROKERAGE | |

*If you have chosen to use a brokerage outside of the above 10 Non-HK Participating Brokerages (with details contained in the Shareholder's Guide), please fill in the details of your Non-HK Brokerage and its HK Nominee/Counterpart below:*

| | |
|---|---|
| **NAME** OF NON-HK BROKERAGE | |
| **ADDRESS** OF NON-HK BROKERAGE | |
| **YOUR BROKERAGE ACCOUNT NUMBER** WITH NON-HK BROKERAGE | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON** OF NON-HK BROKERAGE | *Name:*<br>*Contact No.: +65*<br>*Email Address:* |
| **NAME OF HK NOMINEE/COUNTERPART** | |
| **ADDRESS** OF HK NOMINEE/COUNTERPART | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON** OF HK NOMINEE/COUNTERPART | *Name:*<br>*Contact No.: +852*<br>*Email Address:* |
| **CCASS PARTICIPANT ID** OF HK NOMINEE/COUNTERPART<br>*Note: Your AAG Shares will be credited to the designated CCASS Participant's brokerage account of the HK Nominee/Counterpart* | |

**NOTE: PLEASE PROCEED TO SECTION D TO SIGN.**

**DO NOT FILL THIS SECTION**

# Option 3

**SECTION C**

***Option 2 – For Option 4 Shareholders who have a brokerage account with a HK Brokerage***

**BEFORE FILLING IN THE INFORMATION BELOW AND SUBMITTING THIS ELECTION FORM, YOU ARE ENCOURAGED TO CONTACT YOUR STOCKBROKER TO:**

**(I) CONFIRM THE DETAILS OF YOUR BROKERAGE ACCOUNT AND THOSE IN RELATION TO YOUR STOCKBROKER;**

**(II) INSTRUCT THEM TO RECEIVE ON YOUR BEHALF THE NUMBER OF AAG SHARES WHICH WILL BE CREDITED BY THE PRINCIPAL BROKER TO THE DESIGNATED CCASS PARTICIPANT'S BROKERAGE ACCOUNT OF YOUR HK BROKERAGE; AND**

**(III) CONFIRM THE DATE ON WHICH YOU WOULD BE ABLE TO TRADE IN YOUR AAG SHARES.**

**You are responsible for ensuring that (i) the details provided by you in this Election Form are completed correctly; and (ii) proper instructions are provided to your stockbroker, in order to receive your entitlement to AAG Shares and in a timely manner.**

| | |
|---|---|
| **NAME**<br>OF HK BROKERAGE | |
| **ADDRESS**<br>OF HK BROKERAGE | |
| **YOUR BROKERAGE ACCOUNT NUMBER**<br>WITH HK BROKERAGE | |
| **NAME, CONTACT NO. AND EMAIL ADDRESS OF CONTACT PERSON**<br>OF HK BROKERAGE | *Name:*<br>*Contact No.: +852*<br>*Email Address:* |
| **CCASS PARTICIPANT ID**<br>OF HK BROKERAGE<br>*Note: Your AAG Shares will be credited to the designated CCASS Participant's brokerage account of the HK Brokerage* | |

**DO NOT FILL THIS SECTION**

**SECTION D**

I hereby agree and consent to (where applicable):

(a) in the case of Option 1 of this Election Form, the transfer of my remaining entitlement to AAG Shares to the Principal Broker and the HK Nominee/Counterpart of the Non-HK Brokerage set out in Section B of this Election Form;

(b) in the case of Option 2 of this Election Form, the transfer of my remaining entitlement to AAG Shares to the Principal Broker and the HK Brokerage set out in Section C of this Election Form; and/or

(c) in the case of Option 3 of this Election Form, the HK Share Certificate being issued in my name, subject to my completion of administrative procedures which will be notified to me at a later date.

I further authorise the Company to do all other acts and things which may be necessary, desirable or expedient to give effect to this Election Form and/or the Election Notice.

By completing, signing and returning this Election Form, an Option 4 Shareholder hereby (a) appoints the Company as its attorney and authorises the Company, as its attorney, to execute and deliver any instrument of transfer for and on behalf of such Option 4 Shareholder as may be required pursuant to or in connection with the Distribution to give effect to the election made by the Option 4 Shareholder; and (b) represents, warrants and undertakes to the Company, AAG, the Singapore Share Registrar, the Hong Kong Share Registrar and/or other authorised operators (the "**Relevant Persons**") that (i) any such instrument of transfer, when executed by the Company for and on behalf of such Option 4 Shareholder, will be valid and binding on it and none of the Relevant Persons shall be under any obligation to take any or further steps to verify the same; and (ii) the Option 4 Shareholder is and will remain the beneficial owner of the entitled AAG Shares set out in Section A of this Election Form immediately following (A) (in the case of Option 1 or Option 2) the transfer of such AAG Shares to the HK Nominee/Counterpart of the Non-HK Brokerage or the HK Brokerage (as the case may be); and/or (B) (in the case of Option 3) the issue of the HK Share Certificate to the Option 4 Shareholder.

Dated this _____ day of _____ 2023

_____
Signature(s) of shareholder(s) and
Common seal of corporate shareholder* (if applicable)

**For corporations, Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.*

**DATE AND SIGN HERE**

**ADD COMMON SEAL (IF APPLICABLE)**





**JAPFA LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration No. 200819599W)

**If you require further assistance or information, please contact:**

**DBS Bank Ltd.**
Tel: +65 6878 8283
(During office hours only from 9.00 a.m. to 6.00 p.m., Monday to Friday)

**IMPORTANT NOTICE**

The information in this Shareholder's Guide is a summary of the Election Notice and is qualified by, and should be read in conjunction with, the full information contained in the rest of the Election Notice and the Election Form.

Nothing in this Shareholder's Guide is intended to be, or shall be taken as, advice, recommendation or solicitation to the Option 4 Shareholders or any other party.