

KOYO INTERNATIONAL LIMITED Registration No. 200100075E (Incorporated in Singapore)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2020

The Board of Directors (the "**Board**") of Koyo International Limited ("**Company**" and together with its subsidiaries, the "**Group**") wishes to advise shareholders that based on the preliminary review of the Group's half year unaudited consolidated financial results for the six months financial period ended 30 June 2020 ("**HY2020**"), the Group is expected to report a loss for HY2020.

The expected loss is mainly due to a significant decline in revenue recognised by the Group arising from the suspension of the Group's major business activities and operations as a result of the COVID-19 pandemic.

The Group in process of finalising its financial results for HY2020 and further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for HY2020, on or before 14 August 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Foo Suay Wei Executive Director 6 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00, Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).