**VIBRANT GROUP LIMITED**
Company Registration Number: 198600061G

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**INCORPORATION OF A NEW ASSOCIATE**

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The Board of Directors of Vibrant Group Limited together with its subsidiaries (the "Group") wishes to announce that it has, through its wholly-owned subsidiary, Freight Links Express Pte Ltd ("Freight Links Express"), incorporated an associate, Wagon Links Pte Ltd ("Wagon Links") in Singapore. Freight Links Express has invested US$120,000 by subscribing 120,000 ordinary shares of US$1 each in the share capital of Wagon Links for a 40% stake with the remaining 60% held by individual partners.

Wagon Links is set up primarily as an investment holding company with initial issued and paid up share capital of US$ 300,000 consisting of 300,000 shares of US$1 each.

Subsequent to its incorporation, Wagon Links incorporated a 69% owned subsidiary, Wagon Links Company Limited in Myanmar ("Wagon Links Myanmar") with issued and paid up share capital of US$250,000 consisting of 250,000 shares of US$1 each. Wagon Links Myanmar is principally engaged in freight forwarding and shipping agency.

The investment is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 30 April 2018.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
14 July 2017