OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 30,841,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the "**Board**" or "**Directors**") of OxPay Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 1 April 2026 in relation to the proposed subscription by ten investors (the "**Subscribers**") of 30,841,000 new ordinary shares in the capital of the Company (the "**Subscription Shares**") at the issue price of S$0.03233 for each Subscription Share, for an aggregate amount of approximately S$997,089 (the "**Share Subscription**").

The Board wishes to announce that the Company had, on 21 April 2026, received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Subscription Shares, pursuant to which the Company may proceed with the listing and quotation of the Subscription Shares on the Catalist, subject to the Company's compliance with the listing requirements of the SGX-ST. The Subscription Shares are to be allotted and issued within seven market days from the date of the LQN.

It should be noted that the LQN is not an indication of the merits of the Share Subscription, the Subscription Shares, the Company, its subsidiaries or its securities.

The Company will allot and issue the Subscription Shares pursuant to the general share issue mandate granted by shareholders of the Company at the annual general meeting held on 24 April 2025 (the "**Share Issue Mandate**"). The Share Issue Mandate authorises the Directors to allot and issue shares in the capital of the Company ("**Shares**") of an aggregate number of up to 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time when the Share Issue Mandate was approved, where such new Shares are to be issued other than on a *pro rata* basis to existing shareholders of the Company. As at the date when the Share Issue Mandate was approved, the Company had 275,843,137 issued Shares and no treasury shares or subsidiary holdings. Accordingly, the maximum number of new Shares which may be issued other than on a *pro rata* basis pursuant to the Share Issue Mandate is 137,921,568 Shares. On 27 June 2025, 35,410,015 new Shares were allotted and issued pursuant to the Share Issue Mandate. Therefore, as at the date the share subscription agreements were signed with the Subscribers, the maximum number of new Shares which may be issued other than on a *pro rata* basis pursuant to the Share Issue Mandate is 102,511,553 Shares. The number of Subscription Shares to be allotted and issued to the Subscribers is thus within the limit of the Share Issue Mandate.

The Company will make the necessary announcements upon the allotment and issuance of the Subscription Shares.

By Order of the Board

Chin Mun Chung
Executive Director and Chief Executive Officer
22 April 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.