

HS OPTIMUS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199504141D)

UPDATE ON WINDING-UP ORDER AGAINST BJTJ INDUSTRIAL CO., LIMITED

The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**") refers to the Company's announcements dated 10 July 2019, 10 October 2019, 10 January 2020, 10 March 2020 and 11 May 2020, relating to the entry by HS Optimus Resources Sdn Bhd (formerly known as KLV Resources Sdn Bhd) (the "**HSOR**"), which is a wholly-owned subsidiary of the Company, into a capital assignment agreement (the "**CAA**") with BJTJ Industrial Co., Limited (the "**Purchaser**") in respect of the sale by the Seller of its entire paid-up capital contribution in Key Bay Furniture Co., Ltd, free from all encumbrances, for a total cash consideration of US\$ 7.02 million (the "**Sale Consideration**").

The Board also refers to the announcements made on 8 March 2024, 19 August 2024, 22 April 2025, 21 May 2025 and 17 June 2025 regarding the Company's efforts to recover payment of the balance amount of US\$0.351 million (the "**Balance Consideration**"), being an amount equivalent to the remaining 5% of the Sale Consideration from the Purchaser.

Following the winding-up petition (case number: HCCW 362 / 2025) filed against the Purchaser in the High Court of the Hong Kong Administrative Region in June 2025, the High Court of the Hong Kong Administrative Region ordered that the Purchaser be wound up with costs granted to HSOR at the Hearing on 20 August 2025.

By order of the Board
HS Optimus Holdings Limited

Chia Fook Sam
Executive Director and Chief Operating Officer
22 August 2025

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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