

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
04-Mar-2021 3:32:48 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		02/26/2021	0.00000 %	14,535,570,281.57	0.00	600,482,453.21	0.00	13,935,087,828.36	600,482,453.21	0.00
2M-1	30711XLS1	03/24/2021	0.96763 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		02/26/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	03/24/2021	2.96763 %	115,172,335.20	265,835.79	1,411,760.36	0.00	113,760,574.84	1,677,596.15	0.00
2M-AH		02/26/2021	0.00000 %	6,061,896.29	0.00	74,305.56	0.00	5,987,590.73	74,305.56	0.00
2M-2B	30711XLW2	03/24/2021	2.96763 %	200,522,000.00	462,836.19	0.00	0.00	200,522,000.00	462,836.19	0.00
2M-BH		02/26/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	03/24/2021	2.96763 %	200,522,000.00	462,836.19	0.00	0.00	200,522,000.00	462,836.19	0.00
2M-CH		02/26/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	03/24/2021	2.96763 %	516,216,335.20	1,191,508.18	1,411,760.36	0.00	514,804,574.84	2,603,268.54	0.00
2M-2H		02/26/2021	0.00000 %	27,170,152.29	0.00	74,305.56	0.00	27,095,846.73	74,305.56	0.00
2B-1	30711XLU6	03/24/2021	5.16763 %	143,230,000.00	575,679.72	0.00	0.00	143,230,000.00	575,679.72	0.00
2B-1H		02/26/2021	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		02/26/2021	0.00000 %	150,143,611.33	0.00	0.00	(46,274.81)	150,189,886.14	0.00	578,776.86
2A-I1	30711XLZ5	03/24/2021	2.25000 %	0.00	201,551.59	0.00	0.00	0.00	201,551.59	0.00
2A-I2	30711XMB7	03/24/2021	1.75000 %	0.00	156,762.35	0.00	0.00	0.00	156,762.35	0.00
2A-I3	30711XMD3	03/24/2021	1.25000 %	0.00	111,973.10	0.00	0.00	0.00	111,973.10	0.00
2A-I4	30711XMF8	03/24/2021	0.75000 %	0.00	67,183.86	0.00	0.00	0.00	67,183.86	0.00
2B-I1	30711XMH4	03/24/2021	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2B-I2	30711XMK7	03/24/2021	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2B-I3	30711XMM3	03/24/2021	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2B-I4	30711XMP6	03/24/2021	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2C-I1	30711XMR2	03/24/2021	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2C-I2	30711XMT8	03/24/2021	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2C-I3	30711XMV3	03/24/2021	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2C-I4	30711XMX9	03/24/2021	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2E-A1	30711XLY8	03/24/2021	0.71763 %	115,172,335.20	64,284.21	1,411,760.36	0.00	113,760,574.84	1,476,044.57	0.00
2E-A2	30711XMA9	03/24/2021	1.21763 %	115,172,335.20	109,073.45	1,411,760.36	0.00	113,760,574.84	1,520,833.81	0.00
2E-A3	30711XMC5	03/24/2021	1.71763 %	115,172,335.20	153,862.69	1,411,760.36	0.00	113,760,574.84	1,565,623.05	0.00
2E-A4	30711XME1	03/24/2021	2.21763 %	115,172,335.20	198,651.93	1,411,760.36	0.00	113,760,574.84	1,610,412.29	0.00
2E-B1	30711XMG6	03/24/2021	0.71763 %	200,522,000.00	111,922.69	0.00	0.00	200,522,000.00	111,922.69	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	03/24/2021	1.21763 %	200,522,000.00	189,903.47	0.00	0.00	200,522,000.00	189,903.47	0.00
2E-B3	30711XML5	03/24/2021	1.71763 %	200,522,000.00	267,884.25	0.00	0.00	200,522,000.00	267,884.25	0.00
2E-B4	30711XMN1	03/24/2021	2.21763 %	200,522,000.00	345,865.02	0.00	0.00	200,522,000.00	345,865.02	0.00
2E-C1	30711XMQ4	03/24/2021	0.71763 %	200,522,000.00	111,922.69	0.00	0.00	200,522,000.00	111,922.69	0.00
2E-C2	30711XMS0	03/24/2021	1.21763 %	200,522,000.00	189,903.47	0.00	0.00	200,522,000.00	189,903.47	0.00
2E-C3	30711XMU5	03/24/2021	1.71763 %	200,522,000.00	267,884.25	0.00	0.00	200,522,000.00	267,884.25	0.00
2E-C4	30711XMW1	03/24/2021	2.21763 %	200,522,000.00	345,865.02	0.00	0.00	200,522,000.00	345,865.02	0.00
2E-D1	30711XMY7	03/24/2021	0.71763 %	315,694,335.20	176,206.90	1,411,760.36	0.00	314,282,574.84	1,587,967.26	0.00
2E-D2	30711XMZ4	03/24/2021	1.21763 %	315,694,335.20	298,976.92	1,411,760.36	0.00	314,282,574.84	1,710,737.28	0.00
2E-D3	30711XNA8	03/24/2021	1.71763 %	315,694,335.20	421,746.94	1,411,760.36	0.00	314,282,574.84	1,833,507.30	0.00
2E-D4	30711XNB6	03/24/2021	2.21763 %	315,694,335.20	544,516.96	1,411,760.36	0.00	314,282,574.84	1,956,277.32	0.00
2E-D5	30711XNC4	03/24/2021	2.96763 %	315,694,335.20	728,671.98	1,411,760.36	0.00	314,282,574.84	2,140,432.34	0.00
2E-F1	30711XND2	03/24/2021	0.71763 %	401,044,000.00	223,845.38	0.00	0.00	401,044,000.00	223,845.38	0.00
2E-F2	30711XNE0	03/24/2021	1.21763 %	401,044,000.00	379,806.94	0.00	0.00	401,044,000.00	379,806.94	0.00
2E-F3	30711XNF7	03/24/2021	1.71763 %	401,044,000.00	535,768.49	0.00	0.00	401,044,000.00	535,768.49	0.00
2E-F4	30711XNG5	03/24/2021	2.21763 %	401,044,000.00	691,730.05	0.00	0.00	401,044,000.00	691,730.05	0.00
2E-F5	30711XNH3	03/24/2021	2.96763 %	401,044,000.00	925,672.38	0.00	0.00	401,044,000.00	925,672.38	0.00
2X-1	30711XNJ9	03/24/2021	2.25000 %	0.00	552,465.09	0.00	0.00	0.00	552,465.09	0.00
2X-2	30711XNK6	03/24/2021	1.75000 %	0.00	429,695.07	0.00	0.00	0.00	429,695.07	0.00
2X-3	30711XNL4	03/24/2021	1.25000 %	0.00	306,925.05	0.00	0.00	0.00	306,925.05	0.00
2X-4	30711XNM2	03/24/2021	0.75000 %	0.00	184,155.03	0.00	0.00	0.00	184,155.03	0.00
2Y-1	30711XNN0	03/24/2021	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2Y-2	30711XNP5	03/24/2021	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2Y-3	30711XNQ3	03/24/2021	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2Y-4	30711XNR1	03/24/2021	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
Totals				21,571,812,547.68	15,996,450.61	616,160,428.29	(46,274.81)	20,955,698,394.20	632,156,878.90	578,776.86

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
04-Mar-2021 3:32:48 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	14,535,570,281.57	25,584,327.00	574,898,126.21	0.00	0.00	600,482,453.21	13,935,087,828.36	0.48139037	600,482,453.21
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	115,172,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	113,760,574.84	0.56732216	1,411,760.36
2M-AH	10,554,128.00	6,061,896.29	74,305.56	0.00	0.00	0.00	74,305.56	5,987,590.73	0.56732216	74,305.56
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	516,216,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	514,804,574.84	0.85577405	1,411,760.36
2M-2H	31,662,384.00	27,170,152.29	74,305.56	0.00	0.00	0.00	74,305.56	27,095,846.73	0.85577405	74,305.56
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,143,611.33	0.00	0.00	0.00	(46,274.81)	(46,274.81)	150,189,886.14	0.99616116	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	115,172,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	113,760,574.84	0.56732216	1,411,760.36
2E-A2	200,522,000.00	115,172,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	113,760,574.84	0.56732216	1,411,760.36
2E-A3	200,522,000.00	115,172,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	113,760,574.84	0.56732216	1,411,760.36
2E-A4	200,522,000.00	115,172,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	113,760,574.84	0.56732216	1,411,760.36
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Series 2017-C04



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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	315,694,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	314,282,574.84	0.78366108	1,411,760.36
2E-D2	401,044,000.00	315,694,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	314,282,574.84	0.78366108	1,411,760.36
2E-D3	401,044,000.00	315,694,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	314,282,574.84	0.78366108	1,411,760.36
2E-D4	401,044,000.00	315,694,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	314,282,574.84	0.78366108	1,411,760.36
2E-D5	401,044,000.00	315,694,335.20	1,411,760.36	0.00	0.00	0.00	1,411,760.36	314,282,574.84	0.78366108	1,411,760.36
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	21,571,812,547.68	41,262,302.08	574,898,126.21	0.00	(46,274.81)	616,114,153.48	20,955,698,394.20	0.56326973	616,160,428.29

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	502.13415554	0.88381565	19.85996968	0.00000000	0.00000000	20.74378533	481.39037021	0.48139037	20.74378533
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	574.36258964	7.04042629	0.00000000	0.00000000	0.00000000	7.04042629	567.32216335	0.56732216	7.04042629
2M-AH	10,554,128.00	574.36258969	7.04042627	0.00000000	0.00000000	0.00000000	7.04042627	567.32216342	0.56732216	7.04042627
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	858.12086321	2.34680876	0.00000000	0.00000000	0.00000000	2.34680876	855.77405445	0.85577405	2.34680876
2M-2H	31,662,384.00	858.12086323	2.34680876	0.00000000	0.00000000	0.00000000	2.34680876	855.77405447	0.85577405	2.34680876
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	995.85423352	0.00000000	0.00000000	0.00000000	(0.30692592)	(0.30692592)	996.16115943	0.99616116	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	574.36258964	7.04042629	0.00000000	0.00000000	0.00000000	7.04042629	567.32216335	0.56732216	7.04042629
2E-A2	200,522,000.00	574.36258964	7.04042629	0.00000000	0.00000000	0.00000000	7.04042629	567.32216335	0.56732216	7.04042629
2E-A3	200,522,000.00	574.36258964	7.04042629	0.00000000	0.00000000	0.00000000	7.04042629	567.32216335	0.56732216	7.04042629
2E-A4	200,522,000.00	574.36258964	7.04042629	0.00000000	0.00000000	0.00000000	7.04042629	567.32216335	0.56732216	7.04042629
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
04-Mar-2021 3:32:48 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	787.18129482	3.52021314	0.00000000	0.00000000	0.00000000	3.52021314	783.66108168	0.78366108	3.52021314
2E-D2	401,044,000.00	787.18129482	3.52021314	0.00000000	0.00000000	0.00000000	3.52021314	783.66108168	0.78366108	3.52021314
2E-D3	401,044,000.00	787.18129482	3.52021314	0.00000000	0.00000000	0.00000000	3.52021314	783.66108168	0.78366108	3.52021314
2E-D4	401,044,000.00	787.18129482	3.52021314	0.00000000	0.00000000	0.00000000	3.52021314	783.66108168	0.78366108	3.52021314
2E-D5	401,044,000.00	787.18129482	3.52021314	0.00000000	0.00000000	0.00000000	3.52021314	783.66108168	0.78366108	3.52021314
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

**WELLS
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Distribution Date: 25-Mar-2021
04-Mar-2021 3:32:48 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	14,535,570,281.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,935,087,828.36
2M-1	N/A	N/A	0.96763 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	02/25/21 - 03/24/21	28	2.96763 %	115,172,335.20	265,835.79	0.00	0.00	0.00	0.00	265,835.79	0.00	113,760,574.84
2M-AH	N/A	N/A	0.00000 %	6,061,896.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,987,590.73
2M-2B	02/25/21 - 03/24/21	28	2.96763 %	200,522,000.00	462,836.19	0.00	0.00	0.00	0.00	462,836.19	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	02/25/21 - 03/24/21	28	2.96763 %	200,522,000.00	462,836.19	0.00	0.00	0.00	0.00	462,836.19	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	02/25/21 - 03/24/21	28	2.96763 %	516,216,335.20	1,191,508.18	0.00	0.00	0.00	0.00	1,191,508.18	0.00	514,804,574.84
2M-2H	N/A	N/A	0.00000 %	27,170,152.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,095,846.73
2B-1	02/25/21 - 03/24/21	28	5.16763 %	143,230,000.00	575,679.72	0.00	0.00	0.00	0.00	575,679.72	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,143,611.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,189,886.14
2A-I1	02/25/21 - 03/24/21	28	2.25000 %	115,172,335.20	201,551.59	0.00	0.00	0.00	0.00	201,551.59	0.00	113,760,574.84
2A-I2	02/25/21 - 03/24/21	28	1.75000 %	115,172,335.20	156,762.35	0.00	0.00	0.00	0.00	156,762.35	0.00	113,760,574.84
2A-I3	02/25/21 - 03/24/21	28	1.25000 %	115,172,335.20	111,973.10	0.00	0.00	0.00	0.00	111,973.10	0.00	113,760,574.84
2A-I4	02/25/21 - 03/24/21	28	0.75000 %	115,172,335.20	67,183.86	0.00	0.00	0.00	0.00	67,183.86	0.00	113,760,574.84
2B-I1	02/25/21 - 03/24/21	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2B-I2	02/25/21 - 03/24/21	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2B-I3	02/25/21 - 03/24/21	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2B-I4	02/25/21 - 03/24/21	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2C-I1	02/25/21 - 03/24/21	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2C-I2	02/25/21 - 03/24/21	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2C-I3	02/25/21 - 03/24/21	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2C-I4	02/25/21 - 03/24/21	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2E-A1	02/25/21 - 03/24/21	28	0.71763 %	115,172,335.20	64,284.21	0.00	0.00	0.00	0.00	64,284.21	0.00	113,760,574.84
2E-A2	02/25/21 - 03/24/21	28	1.21763 %	115,172,335.20	109,073.45	0.00	0.00	0.00	0.00	109,073.45	0.00	113,760,574.84
2E-A3	02/25/21 - 03/24/21	28	1.71763 %	115,172,335.20	153,862.69	0.00	0.00	0.00	0.00	153,862.69	0.00	113,760,574.84
2E-A4	02/25/21 - 03/24/21	28	2.21763 %	115,172,335.20	198,651.93	0.00	0.00	0.00	0.00	198,651.93	0.00	113,760,574.84
2E-B1	02/25/21 - 03/24/21	28	0.71763 %	200,522,000.00	111,922.69	0.00	0.00	0.00	0.00	111,922.69	0.00	200,522,000.00
2E-B2	02/25/21 - 03/24/21	28	1.21763 %	200,522,000.00	189,903.47	0.00	0.00	0.00	0.00	189,903.47	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
04-Mar-2021 3:32:48 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	02/25/21 - 03/24/21	28	1.71763 %	200,522,000.00	267,884.25	0.00	0.00	0.00	0.00	267,884.25	0.00	200,522,000.00
2E-B4	02/25/21 - 03/24/21	28	2.21763 %	200,522,000.00	345,865.02	0.00	0.00	0.00	0.00	345,865.02	0.00	200,522,000.00
2E-C1	02/25/21 - 03/24/21	28	0.71763 %	200,522,000.00	111,922.69	0.00	0.00	0.00	0.00	111,922.69	0.00	200,522,000.00
2E-C2	02/25/21 - 03/24/21	28	1.21763 %	200,522,000.00	189,903.47	0.00	0.00	0.00	0.00	189,903.47	0.00	200,522,000.00
2E-C3	02/25/21 - 03/24/21	28	1.71763 %	200,522,000.00	267,884.25	0.00	0.00	0.00	0.00	267,884.25	0.00	200,522,000.00
2E-C4	02/25/21 - 03/24/21	28	2.21763 %	200,522,000.00	345,865.02	0.00	0.00	0.00	0.00	345,865.02	0.00	200,522,000.00
2E-D1	02/25/21 - 03/24/21	28	0.71763 %	315,694,335.20	176,206.90	0.00	0.00	0.00	0.00	176,206.90	0.00	314,282,574.84
2E-D2	02/25/21 - 03/24/21	28	1.21763 %	315,694,335.20	298,976.92	0.00	0.00	0.00	0.00	298,976.92	0.00	314,282,574.84
2E-D3	02/25/21 - 03/24/21	28	1.71763 %	315,694,335.20	421,746.94	0.00	0.00	0.00	0.00	421,746.94	0.00	314,282,574.84
2E-D4	02/25/21 - 03/24/21	28	2.21763 %	315,694,335.20	544,516.96	0.00	0.00	0.00	0.00	544,516.96	0.00	314,282,574.84
2E-D5	02/25/21 - 03/24/21	28	2.96763 %	315,694,335.20	728,671.98	0.00	0.00	0.00	0.00	728,671.98	0.00	314,282,574.84
2E-F1	02/25/21 - 03/24/21	28	0.71763 %	401,044,000.00	223,845.38	0.00	0.00	0.00	0.00	223,845.38	0.00	401,044,000.00
2E-F2	02/25/21 - 03/24/21	28	1.21763 %	401,044,000.00	379,806.94	0.00	0.00	0.00	0.00	379,806.94	0.00	401,044,000.00
2E-F3	02/25/21 - 03/24/21	28	1.71763 %	401,044,000.00	535,768.49	0.00	0.00	0.00	0.00	535,768.49	0.00	401,044,000.00
2E-F4	02/25/21 - 03/24/21	28	2.21763 %	401,044,000.00	691,730.05	0.00	0.00	0.00	0.00	691,730.05	0.00	401,044,000.00
2E-F5	02/25/21 - 03/24/21	28	2.96763 %	401,044,000.00	925,672.38	0.00	0.00	0.00	0.00	925,672.38	0.00	401,044,000.00
2X-1	02/25/21 - 03/24/21	28	2.25000 %	315,694,335.20	552,465.09	0.00	0.00	0.00	0.00	552,465.09	0.00	314,282,574.84
2X-2	02/25/21 - 03/24/21	28	1.75000 %	315,694,335.20	429,695.07	0.00	0.00	0.00	0.00	429,695.07	0.00	314,282,574.84
2X-3	02/25/21 - 03/24/21	28	1.25000 %	315,694,335.20	306,925.05	0.00	0.00	0.00	0.00	306,925.05	0.00	314,282,574.84
2X-4	02/25/21 - 03/24/21	28	0.75000 %	315,694,335.20	184,155.03	0.00	0.00	0.00	0.00	184,155.03	0.00	314,282,574.84
2Y-1	02/25/21 - 03/24/21	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2Y-2	02/25/21 - 03/24/21	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2Y-3	02/25/21 - 03/24/21	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2Y-4	02/25/21 - 03/24/21	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
Totals					15,996,450.61	0.00	0.00	0.00	0.00	15,996,450.61	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

**WELLS
FARGO**

Distribution Date: 25-Mar-2021
04-Mar-2021 3:32:48 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	502.13415554	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	481.39037021
2M-1	257,814,000.00	0.96763 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.96763 %	574.36258964	1.32571882	0.00000000	0.00000000	0.00000000	0.00000000	1.32571882	0.00000000	567.32216335
2M-AH	10,554,128.00	0.00000 %	574.36258969	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	567.32216342
2M-2B	200,522,000.00	2.96763 %	1000.00000000	2.30815666	0.00000000	0.00000000	0.00000000	0.00000000	2.30815666	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.96763 %	1000.00000000	2.30815666	0.00000000	0.00000000	0.00000000	0.00000000	2.30815666	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.96763 %	858.12086321	1.98067740	0.00000000	0.00000000	0.00000000	0.00000000	1.98067740	0.00000000	855.77405445
2M-2H	31,662,384.00	0.00000 %	858.12086323	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	855.77405447
2B-1	143,230,000.00	5.16763 %	1000.00000000	4.01926775	0.00000000	0.00000000	0.00000000	0.00000000	4.01926775	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	995.85423352	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.16115943
2A-I1	0.00	2.25000 %	574.36258964	1.00513455	0.00000000	0.00000000	0.00000000	0.00000000	1.00513455	0.00000000	567.32216335
2A-I2	0.00	1.75000 %	574.36258964	0.78177133	0.00000000	0.00000000	0.00000000	0.00000000	0.78177133	0.00000000	567.32216335
2A-I3	0.00	1.25000 %	574.36258964	0.55840805	0.00000000	0.00000000	0.00000000	0.00000000	0.55840805	0.00000000	567.32216335
2A-I4	0.00	0.75000 %	574.36258964	0.33504483	0.00000000	0.00000000	0.00000000	0.00000000	0.33504483	0.00000000	567.32216335
2B-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.71763 %	574.36258964	0.32058432	0.00000000	0.00000000	0.00000000	0.00000000	0.32058432	0.00000000	567.32216335
2E-A2	200,522,000.00	1.21763 %	574.36258964	0.54394755	0.00000000	0.00000000	0.00000000	0.00000000	0.54394755	0.00000000	567.32216335
2E-A3	200,522,000.00	1.71763 %	574.36258964	0.76731077	0.00000000	0.00000000	0.00000000	0.00000000	0.76731077	0.00000000	567.32216335

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.21763 %	574.36258964	0.99067399	0.00000000	0.00000000	0.00000000	0.00000000	0.99067399	0.00000000	567.32216335
2E-B1	200,522,000.00	0.71763 %	1000.00000000	0.55815666	0.00000000	0.00000000	0.00000000	0.00000000	0.55815666	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.21763 %	1000.00000000	0.94704556	0.00000000	0.00000000	0.00000000	0.00000000	0.94704556	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.71763 %	1000.00000000	1.33593446	0.00000000	0.00000000	0.00000000	0.00000000	1.33593446	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.21763 %	1000.00000000	1.72482331	0.00000000	0.00000000	0.00000000	0.00000000	1.72482331	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.71763 %	1000.00000000	0.55815666	0.00000000	0.00000000	0.00000000	0.00000000	0.55815666	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.21763 %	1000.00000000	0.94704556	0.00000000	0.00000000	0.00000000	0.00000000	0.94704556	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.71763 %	1000.00000000	1.33593446	0.00000000	0.00000000	0.00000000	0.00000000	1.33593446	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.21763 %	1000.00000000	1.72482331	0.00000000	0.00000000	0.00000000	0.00000000	1.72482331	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.71763 %	787.18129482	0.43937049	0.00000000	0.00000000	0.00000000	0.00000000	0.43937049	0.00000000	783.66108168
2E-D2	401,044,000.00	1.21763 %	787.18129482	0.74549655	0.00000000	0.00000000	0.00000000	0.00000000	0.74549655	0.00000000	783.66108168
2E-D3	401,044,000.00	1.71763 %	787.18129482	1.05162261	0.00000000	0.00000000	0.00000000	0.00000000	1.05162261	0.00000000	783.66108168
2E-D4	401,044,000.00	2.21763 %	787.18129482	1.35774868	0.00000000	0.00000000	0.00000000	0.00000000	1.35774868	0.00000000	783.66108168
2E-D5	401,044,000.00	2.96763 %	787.18129482	1.81693774	0.00000000	0.00000000	0.00000000	0.00000000	1.81693774	0.00000000	783.66108168
2E-F1	401,044,000.00	0.71763 %	1000.00000000	0.55815666	0.00000000	0.00000000	0.00000000	0.00000000	0.55815666	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.21763 %	1000.00000000	0.94704556	0.00000000	0.00000000	0.00000000	0.00000000	0.94704556	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.71763 %	1000.00000000	1.33593444	0.00000000	0.00000000	0.00000000	0.00000000	1.33593444	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.21763 %	1000.00000000	1.72482334	0.00000000	0.00000000	0.00000000	0.00000000	1.72482334	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.96763 %	1000.00000000	2.30815666	0.00000000	0.00000000	0.00000000	0.00000000	2.30815666	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	787.18129482	1.37756727	0.00000000	0.00000000	0.00000000	0.00000000	1.37756727	0.00000000	783.66108168
2X-2	0.00	1.75000 %	787.18129482	1.07144121	0.00000000	0.00000000	0.00000000	0.00000000	1.07144121	0.00000000	783.66108168
2X-3	0.00	1.25000 %	787.18129482	0.76531515	0.00000000	0.00000000	0.00000000	0.00000000	0.76531515	0.00000000	783.66108168
2X-4	0.00	0.75000 %	787.18129482	0.45918909	0.00000000	0.00000000	0.00000000	0.00000000	0.45918909	0.00000000	783.66108168
2Y-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,151,840.11
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	46,274.81
Total Deposits	3,198,114.92
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,178,948.26
Total Withdrawals (Pool Distribution Amount)	3,198,114.92
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	601,922,244.32
Total Principal Reduction Cumulative	15,375,785,776.91
Scheduled Principal Current	27,070,392.92
Scheduled Principal Cumulative	1,978,596,490.58
Unscheduled Principal Current	574,898,126.21
Unscheduled Principal Cumulative	13,396,610,509.47
Senior Reduction Amount	600,482,453.21
Subordinate Reduction Amount	1,486,065.92
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	46,274.81
Modification Loss Amount	26,509.15
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	74524
Period Reference Pool Removal Loan Count	2323
Period Ending Loan Count	72201
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	14,777,946,800.03
Period PIF Loan Count Current	2320
PIF Loan Count Cumulative	53091
Period PIF Loan UPB Current	566,745,628.64
PIF Loan UPB Cumulative	12,976,936,768.03
Period Partial Prepayment Amount	9,083,674.26
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	167
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,703,062.96
Credit Event Amount Current	693,901.82
Credit Event Amount Cumulative	21,436,824.32
Total Active Modified Loan Count	760
Total Active Modified Loan UPB	178,947,798.69
Libor Rate	0.117630%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	94.510364%
Subordinate Percentage	5.489636%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	5.490000 %	5.700000 %
2M-1	0.00	0.00	3.100000 %	5.490000 %	5.700000 %
2M-1H	0.00	0.00	3.100000 %	5.490000 %	5.700000 %
2M-2A	0.00	0.00	2.400000 %	4.700000 %	4.890000 %
2M-2B	0.00	0.00	1.700000 %	3.330000 %	3.460000 %
2M-2C	0.00	0.00	1.000000 %	1.960000 %	2.040000 %
2M-2	0.00	0.00	1.000000 %	1.960000 %	2.040000 %
2M-2H	0.00	0.00	1.000000 %	1.960000 %	2.040000 %
2B-1	0.00	0.00	0.500000 %	0.980000 %	1.020000 %
2B-1H	0.00	0.00	0.500000 %	0.980000 %	1.020000 %
2B-2H	0.00	46,274.81	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	708	141,296,788.00	0.980596 %	0.956133 %
60 Days	319	64,096,607.26	0.441822 %	0.433731 %
90 Days	259	58,072,122.46	0.358721 %	0.392965 %
120 Days	252	54,409,262.70	0.349026 %	0.368179 %
150 Days	223	47,590,319.03	0.308860 %	0.322036 %
180+ Days	2230	557,955,032.72	3.088600 %	3.775592 %
Totals	3991	923,420,132.17	5.527624 %	6.248636 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	360	89,436,046.52	26,509.15	0.029640

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	134,472.35	25.66	0.019082
Summary	0041310237	169,197.87	128.36	0.075864
Summary	0041310293	150,879.94	22.14	0.014674
Summary	0041310658	166,155.84	2.88	0.001733
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	192,216.61	47.21	0.024561
Summary	0041311305	348,646.66	108.95	0.031249
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,076.88	30.32	0.010416
Summary	0041311810	269,062.36	14.37	0.005341
Summary	0041311964	254,445.21	76.27	0.029975
Summary	0041312006	385,376.06	10.65	0.002764
Summary	0041312782	238,007.41	105.29	0.044238
Summary	0041312890	157,334.98	32.78	0.020835
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313816	345,434.61	113.74	0.032927
Summary	0041315443	168,855.15	156.75	0.092831
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	276,959.27	58.03	0.020953
Summary	0041317660	390,121.94	74.66	0.019138
Summary	0041318123	203,171.29	105.82	0.052084
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	375,399.10	237.04	0.063143
Summary	0041318501	233,486.09	0.41	0.000176
Summary	0041318809	125,820.88	24.16	0.019202

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319106	242,362.30	49.94	0.020606
Summary	0041319230	319,618.82	63.01	0.019714
Summary	0041319424	394,742.07	98.54	0.024963
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	388,842.45	15.38	0.003955
Summary	0041319606	209,366.96	21.05	0.010054
Summary	0041320396	82,861.29	3.13	0.003777
Summary	0041320580	110,446.31	7.20	0.006519
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	352,047.67	54.44	0.015464
Summary	0041321666	304,725.91	349.17	0.114585
Summary	0041321913	372,819.23	24.72	0.006631
Summary	0041322045	216,771.88	45.16	0.020833
Summary	0041322298	140,435.92	29.05	0.020686
Summary	0041322468	131,293.37	3.81	0.002902
Summary	0041322567	85,844.99	32.13	0.037428
Summary	0041322584	86,780.42	49.63	0.057190
Summary	0041324126	347,683.71	85.45	0.024577
Summary	0041324273	292,899.91	96.21	0.032847
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324543	360,376.74	150.16	0.041668
Summary	0041325303	288,805.67	59.00	0.020429
Summary	0041325311	245,403.00	34.70	0.014140
Summary	0041325604	245,175.32	57.91	0.023620
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	166,447.42	5.49	0.003298
Summary	0041326922	411,450.11	90.41	0.021974
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041328004	123,554.46	51.99	0.042079
Summary	0041328374	148,478.26	39.52	0.026617
Summary	0041328393	185,103.20	52.78	0.028514
Summary	0041328417	310,855.68	29.79	0.009583
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	312,719.30	4.23	0.001353

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041330340	226,962.82	39.92	0.017589
Summary	0041330732	199,639.13	113.38	0.056792
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	309,498.59	4.79	0.001548
Summary	0041331128	153,855.89	22.75	0.014787
Summary	0041331133	248,765.47	7.76	0.003119
Summary	0041331152	347,066.85	93.95	0.027070
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	279,598.45	78.56	0.028097
Summary	0041331501	268,506.95	132.91	0.049500
Summary	0041332491	149,761.20	124.80	0.083333
Summary	0041332554	180,595.56	62.60	0.034663
Summary	0041333331	395,882.68	40.45	0.010218
Summary	0041333517	276,061.75	20.74	0.007513
Summary	0041333842	386,004.64	361.88	0.093750
Summary	0041333862	254,882.68	113.33	0.044464
Summary	0041334436	378,036.37	131.25	0.034719
Summary	0041335255	322,786.94	81.46	0.025236
Summary	0041335658	225,495.52	220.59	0.097825
Summary	0041336230	240,214.23	22.24	0.009258
Summary	0041336416	178,396.54	138.23	0.077485
Summary	0041336997	336,702.46	45.07	0.013386
Summary	0041338633	174,268.59	1.17	0.000671
Summary	0041338639	197,560.11	32.26	0.016329
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	173,645.72	22.21	0.012790
Summary	0041339501	172,238.90	2.85	0.001655
Summary	0041341246	118,382.53	17.81	0.015044
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	84,967.70	4.79	0.005637
Summary	0041341615	229,673.92	66.09	0.028776
Summary	0041341738	291,552.86	38.87	0.013332
Summary	0041341803	372,051.34	103.36	0.027781
Summary	0041341920	302,996.35	105.90	0.034951

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
 04-Mar-2021 3:32:48 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	248,293.84	23.29	0.009380
Summary	0041342101	337,893.20	158.12	0.046796
Summary	0041343068	217,088.04	248.75	0.114585
Summary	0041343313	451,788.47	117.11	0.025921
Summary	0041343513	366,413.70	19.71	0.005379
Summary	0041344320	131,495.93	6.07	0.004616
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,098.98	11.88	0.020448
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	392,352.96	222.45	0.056696
Summary	0041347817	331,289.59	9.56	0.002886
Summary	0041348143	266,452.96	1.25	0.000469
Summary	0041348195	177,219.88	73.84	0.041666
Summary	0041348730	235,803.93	33.16	0.014063
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	398,344.12	100.10	0.025129
Summary	0041350619	95,548.54	53.26	0.055741
Summary	0041351183	381,316.36	44.98	0.011796
Summary	0041351277	145,768.39	7.70	0.005282
Summary	0041351312	317,394.65	71.29	0.022461
Summary	0041352020	389,222.54	168.04	0.043173
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	304,375.01	67.64	0.022223
Summary	0041354123	154,947.28	54.51	0.035180
Summary	0041354229	156,003.85	100.53	0.064441
Summary	0041354547	267,551.16	66.70	0.024930
Summary	0041355173	172,719.75	53.97	0.031247
Summary	0041355197	222,218.53	28.94	0.013023
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	401,944.55	64.00	0.015923
Summary	0041355884	201,963.68	52.29	0.025891
Summary	0041355937	191,892.46	22.05	0.011491

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Distribution Date: 25-Mar-2021
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041355948	303,864.37	137.44	0.045231
Summary	0041356256	394,726.12	41.12	0.010417
Summary	0041356478	330,025.21	103.13	0.031249
Summary	0041356575	218,559.07	113.83	0.052082
Summary	0041356824	356,128.75	30.76	0.008637
Summary	0041357918	208,764.65	3.11	0.001490
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	316,081.52	65.85	0.020833
Summary	0041358347	111,161.16	18.63	0.016759
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358923	442,515.49	100.32	0.022670
Summary	0041359238	116,002.44	19.56	0.016862
Summary	0041359742	387,932.01	124.00	0.031964
Summary	0041360019	223,253.70	63.04	0.028237
Summary	0041360106	158,121.93	40.96	0.025904
Summary	0041360198	267,530.62	42.52	0.015894
Summary	0041360721	298,984.46	81.29	0.027189
Summary	0041361098	104,383.97	34.62	0.033166
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	597,722.74	235.55	0.039408
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362294	288,406.85	152.55	0.052894
Summary	0041362625	373,828.26	77.19	0.020649
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	244,536.14	127.36	0.052082
Summary	0041363203	133,839.31	45.22	0.033787
Summary	0041363578	317,746.63	112.38	0.035368
Summary	0041363994	547,137.75	97.09	0.017745
Summary	0041364255	162,037.06	46.98	0.028993
Summary	0041364656	169,245.67	52.46	0.030996
Summary	0041364680	129,329.81	13.47	0.010415
Summary	0041365504	237,999.52	5.70	0.002395
Summary	0041365581	402,958.46	104.53	0.025941

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Distribution Date: 25-Mar-2021
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041365932	170,641.45	50.98	0.029876
Summary	0041366014	115,904.55	72.44	0.062500
Summary	0041366647	323,938.48	83.42	0.025752
Summary	0041366733	216,825.19	70.07	0.032316
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	343,099.13	130.17	0.037939
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	91,170.49	9.32	0.010223
Summary	0041370239	64,865.59	100.48	0.154905
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	332,940.90	114.30	0.034330
Summary	0041371225	273,226.19	32.64	0.011946
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	247,800.00	68.08	0.027474
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	361,453.76	83.64	0.023140
Summary	0041372158	243,952.55	54.57	0.022369
Summary	0041372237	239,918.34	77.55	0.032323
Summary	0041372484	264,598.11	52.36	0.019789
Summary	0041372679	385,438.14	43.16	0.011198
Summary	0041372708	326,125.67	43.47	0.013329
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	278,231.13	78.91	0.028361
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	176,849.02	29.59	0.016732
Summary	0041374481	273,993.55	85.59	0.031238
Summary	0041375171	172,491.68	55.83	0.032367
Summary	0041375251	351,649.59	65.89	0.018737
Summary	0041375328	115,882.19	109.53	0.094518
Summary	0041375446	273,471.17	0.77	0.000282
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	256,240.39	28.34	0.011060
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	256,312.37	28.41	0.011084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041376802	160,995.63	24.08	0.014957
Summary	0041378814	333,266.57	79.31	0.023798
Summary	0041378930	130,107.33	31.22	0.023996
Summary	0041378955	287,070.81	92.08	0.032076
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	175,930.29	73.30	0.041664
Summary	0041379340	310,962.64	32.39	0.010416
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	369,190.24	142.54	0.038609
Summary	0041379418	448,497.64	231.16	0.051541
Summary	0041379698	150,838.57	55.99	0.037119
Summary	0041379932	275,234.52	41.95	0.015242
Summary	0041379995	138,274.27	29.04	0.021002
Summary	0041380007	246,561.93	18.85	0.007645
Summary	0041380045	293,090.32	72.56	0.024757
Summary	0041380318	202,759.81	168.97	0.083335
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380785	190,605.76	143.62	0.075349
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	277,469.02	257.04	0.092637
Summary	0041381745	228,577.29	57.63	0.025212
Summary	0041381871	409,629.62	103.51	0.025269
Summary	0041382039	250,842.55	81.57	0.032518
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	142,247.95	76.30	0.053639
Summary	0041383706	113,187.87	118.72	0.104888
Summary	0041384031	153,288.55	57.76	0.037681
Summary	0041386542	421,833.13	83.88	0.019885
Summary	0041386738	315,684.42	210.80	0.066776

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387461	122,270.24	33.94	0.027758
Summary	0041388058	148,933.31	32.27	0.021667
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,231.53	27.23	0.021402
Summary	0041390199	134,852.10	0.79	0.000586
Summary	0041391028	154,880.71	39.79	0.025691
Summary	0041391463	175,666.10	37.62	0.021416
Summary	0041392675	426,460.67	72.85	0.017082
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041394935	107,077.90	27.42	0.025608
Summary	0041395315	330,168.65	240.75	0.072917
Summary	0041395520	355,810.25	203.72	0.057255
Summary	0041395585	106,569.40	43.19	0.040528
Summary	0041396092	57,375.51	1.41	0.002457
Summary	0041396539	250,598.88	45.70	0.018236
Summary	0041396575	384,119.17	66.20	0.017234
Summary	0041396774	212,290.97	121.68	0.057318
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	138,618.07	76.21	0.054978
Summary	0041397647	140,108.31	4.66	0.003326
Summary	0041398182	185,741.53	38.55	0.020755
Summary	0041398286	416,600.64	347.17	0.083334
Summary	0041398830	234,241.38	48.80	0.020833
Summary	0041399153	351,386.99	89.33	0.025422
Summary	0041399177	287,507.99	75.00	0.026086
Summary	0041399968	398,856.00	207.74	0.052084
Summary	0041399986	303,185.60	189.49	0.062500
Summary	0041400508	248,601.78	54.41	0.021886
Summary	0041401603	264,035.34	13.96	0.005287
Summary	0041402902	165,733.72	43.30	0.026126

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041403085	248,901.42	126.39	0.050779
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	286,665.00	55.67	0.019420
Summary	0041403984	108,296.00	33.84	0.031248
Summary	0041404443	393,104.55	7.25	0.001844
Summary	0041404465	184,663.34	38.47	0.020833
Summary	0041404716	51,470.98	12.40	0.024091
Summary	0041404819	416,753.90	30.14	0.007232
Summary	0041404931	148,277.72	39.16	0.026410
Summary	0041405177	204,388.48	51.17	0.025036
Summary	0041406077	337,266.50	80.89	0.023984
Summary	0041406819	165,241.02	28.27	0.017108
Summary	0041406837	269,177.74	10.33	0.003838
Summary	0041406957	196,871.90	13.44	0.006827
Summary	0041407016	139,592.25	16.26	0.011648
Summary	0041407847	371,440.54	38.69	0.010416
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041408961	285,601.86	357.00	0.124999
Summary	0041409122	351,725.33	67.69	0.019245
Summary	0041409123	392,337.87	40.87	0.010417
Summary	0041409362	292,384.63	71.68	0.024516
Summary	0041409573	221,668.88	168.84	0.076168
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	348,430.01	72.59	0.020833
Summary	0041410460	205,644.83	59.51	0.028938
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	100,683.91	13.75	0.013657
Summary	0041411491	88,975.87	13.79	0.015499
Summary	0041412050	451,585.95	95.09	0.021057
Summary	0041412822	180,800.20	37.67	0.020835
Summary	0041413542	155,179.82	13.60	0.008764
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	420,017.64	11.77	0.002802

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041415748	344,559.21	80.98	0.023502
Summary	0041415915	281,069.51	234.22	0.083332
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	264,608.86	82.69	0.031250
Summary	0041416617	378,467.00	106.30	0.028087
Summary	0041416731	169,505.78	27.98	0.016507
Summary	0041416867	263,259.31	35.12	0.013340
Summary	0041417137	216,160.57	24.94	0.011538
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	208,919.41	188.67	0.090308
Summary	0041417479	158,511.87	2.52	0.001590
Summary	0041418139	215,297.61	36.41	0.016911
Summary	0041418336	533,401.09	83.81	0.015712
Summary	0041418981	336,184.76	61.31	0.018237
Summary	0041419022	175,868.43	71.64	0.040735
Summary	0041419091	355,401.05	281.41	0.079181
Summary	0041419616	413,291.93	262.26	0.063456
Summary	0041420552	97,350.22	101.41	0.104170
Summary	0041421021	99,288.69	56.95	0.057358
Summary	0041421565	141,406.11	41.01	0.029002
Summary	0041421808	244,072.29	51.20	0.020977
Summary	0041421950	138,443.00	50.19	0.036253
Summary	0041422165	114,093.38	11.78	0.010325
Summary	0041422243	139,249.99	72.53	0.052086
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	308,729.86	257.27	0.083332
Summary	0041423669	283,812.49	112.00	0.039463
Summary	0041424064	54,054.18	41.96	0.077626
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	172,295.78	53.84	0.031249
Summary	0041425703	157,675.33	40.60	0.025749
Summary	0041425767	287,764.41	115.89	0.040273
Summary	0041425814	130,028.06	21.99	0.016912

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Series 2017-C04



Distribution Date: 25-Mar-2021
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425858	154,414.11	31.63	0.020484
Summary	0041426280	375,303.31	121.28	0.032315
Summary	0041426320	135,276.96	140.91	0.104164
Summary	0041426746	87,514.34	9.12	0.010421
Summary	0041427099	129,663.99	40.41	0.031165
Summary	0041427828	292,291.64	19.77	0.006764
Summary	0041428582	281,212.49	2.21	0.000786
Summary	0041428618	346,062.07	144.19	0.041666
Summary	0041428864	210,072.66	2.62	0.001247
Summary	0041429322	342,599.68	81.60	0.023818
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	392,728.94	24.20	0.006162
Summary	0041430333	259,434.62	79.03	0.030462
Summary	0041430540	295,612.99	24.87	0.008413
Summary	0041430761	197,681.94	41.18	0.020831
Summary	0041430858	380,478.11	39.63	0.010416
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	334,996.11	241.10	0.071971
Summary	0041432060	532,986.02	138.59	0.026003
Summary	0041432397	142,375.91	52.40	0.036804
Summary	0041432453	328,447.44	136.23	0.041477
Summary	0041432722	243,359.29	96.85	0.039797
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	140,444.61	65.75	0.046816
Summary	0041433581	269,744.66	101.47	0.037617
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	335,985.25	75.09	0.022349
Summary	0041434890	202,672.62	239.63	0.118235
Summary	0041435155	128,166.59	15.56	0.012140

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	693,901.82	(42,748.51)	(6.161)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041339996	382,907.40	(5,829.74)	(1.522)
0041403145	203,622.41	(11,481.70)	(5.639)
0041432153	107,372.01	(25,437.07)	(23.691)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
9	1,825,107.73	(3,526.30)	45,112.23	2.472

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041322414	116,170.80	(3,318.03)	1,081.24	0.931
0041327857	60,712.58	(51.87)	3,039.61	5.007
0041328224	228,409.39	2.08	14,857.25	6.505
0041365345	100,537.56	(223.74)	66,805.91	66.449
0041382828	237,451.19	2.08	(18,504.62)	(7.793)
0041395214	379,218.54	11.00	18,010.82	4.749
0041418143	73,190.02	20.09	2,455.61	3.355
0041422729	349,558.59	2.09	(48,684.56)	(13.927)
0041432096	279,859.06	30.00	6,050.97	2.162

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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
114	21,436,824.32	578,776.86	2.700

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311207	208,993.34	(6,932.12)	(3.317)
0041311488	316,241.14	15,081.37	4.769
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,934.21)	(15.731)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	16,841.74	15.513
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,490.07)	(1.446)
0041327857	60,712.58	3,039.61	5.007
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331760	117,795.51	13,168.79	11.179
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,468.87	22.909
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358827	179,666.75	(3,838.45)	(2.136)
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)

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Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,192.52	1.604
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041385771	281,267.77	5,513.67	1.960
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	11,021.68	8.467
0041397731	193,434.35	21,605.52	11.169
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(5,301.22)	(4.240)
0041402026	307,190.71	2,279.89	0.742

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Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041406877	222,613.70	1,300.66	0.584
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	15,883.84	5.543
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(317.87)	(0.269)
0041417080	251,065.66	25,384.52	10.111
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	4,328.00	3.176
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,761.29	19.046
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	11,567.71	5.571

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041432096	279,859.06	6,050.97	2.162
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	12	2,519,009.55	(46,274.81)	(0.000 %)	0	0.00	0.00	0.000 %	12	2,519,009.55	(46,274.81)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041322414	119,000.00	3.250 %	OH	95.00	360	116,170.80	10/31/2020	(3,318.03)	1,081.24
Summary	0041327857	64,000.00	4.250 %	TX	87.00	360	60,712.58	12/31/2020	(51.87)	3,039.61
Summary	0041328224	234,000.00	3.875 %	CA	88.00	360	228,409.39	10/31/2019	2.08	14,857.25
Summary	0041339996	401,000.00	4.625 %	CA	97.00	360	382,907.40	02/28/2021	(5,829.74)	(5,829.74)
Summary	0041365345	103,000.00	4.125 %	IL	83.00	360	100,537.56	12/31/2020	(223.74)	66,805.91
Summary	0041382828	243,000.00	4.000 %	MA	95.00	360	237,451.19	11/30/2020	2.08	(18,504.62)
Summary	0041395214	398,000.00	3.990 %	GA	95.00	300	379,218.54	01/31/2021	11.00	18,010.82
Summary	0041403145	216,000.00	3.375 %	LA	90.00	360	203,622.41	02/28/2021	(11,481.70)	(11,481.70)
Summary	0041418143	77,000.00	3.750 %	TX	83.00	360	73,190.02	01/31/2021	20.09	2,455.61
Summary	0041422729	343,000.00	3.750 %	TX	95.00	360	349,558.59	12/31/2020	2.09	(48,684.56)
Summary	0041432096	291,000.00	4.125 %	AZ	97.00	360	279,859.06	10/31/2020	30.00	6,050.97
Summary	0041432153	111,000.00	3.625 %	MI	90.00	360	107,372.01	02/28/2021	(25,437.07)	(25,437.07)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



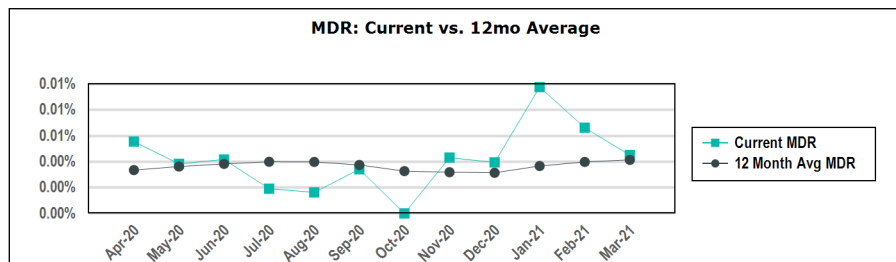
Distribution Date: 25-Mar-2021
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Realized Loss Report - Collateral

Summary

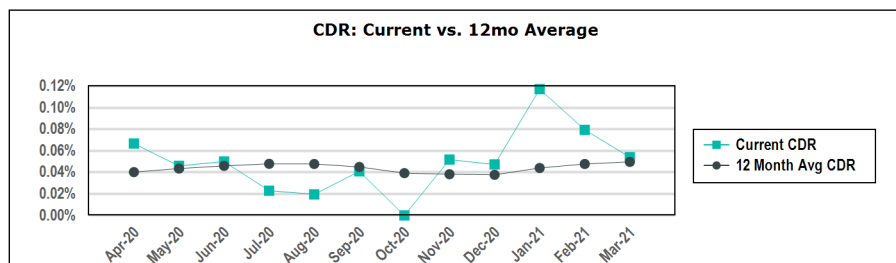
MDR

Current Month 0.005 %
3 Month Average 0.007 %
12 Month Average 0.004 %



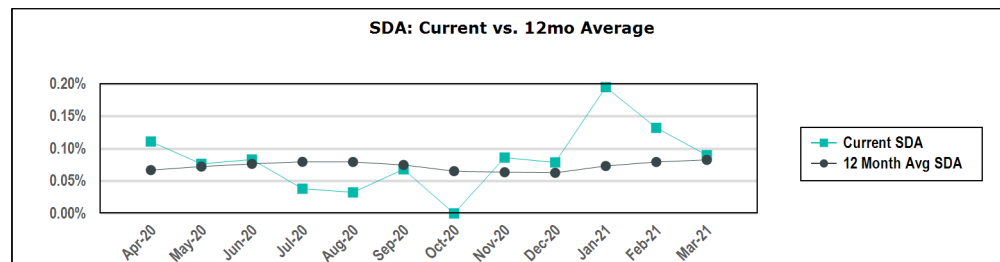
CDR

Current Month 0.054 %
3 Month Average 0.084 %
12 Month Average 0.050 %



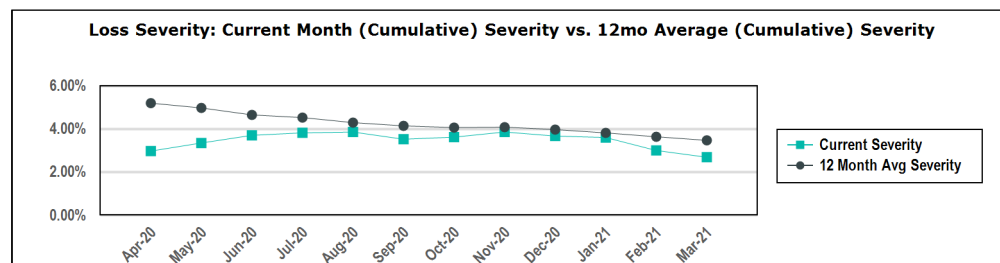
SDA

Current Month 0.090 %
3 Month Average 0.139 %
12 Month Average 0.083 %



Loss Severity

Current Month (Cumulative) 2.700 %
3 Month Average (Cumulative) 3.109 %
12 Month Average (Cumulative) 3.485 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2021
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Prepayment Rates

Summary

SMM

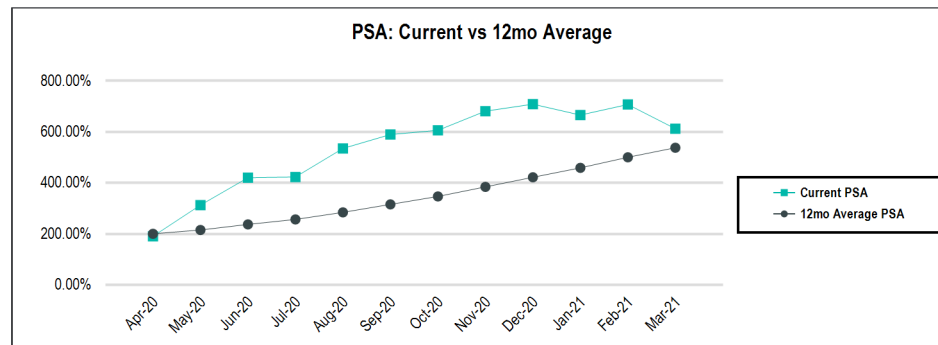
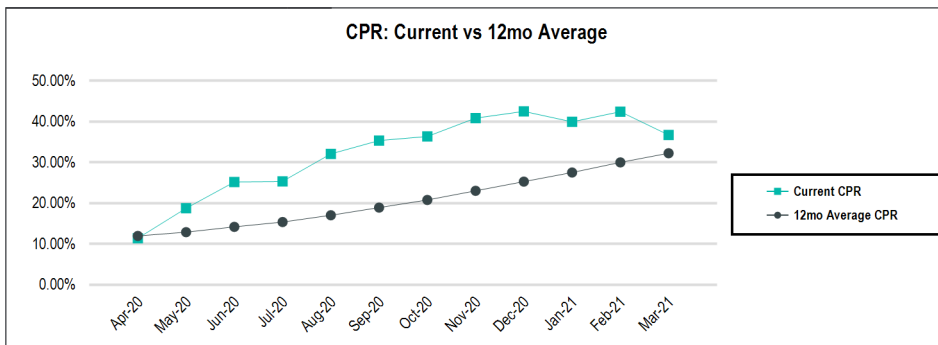
Current Month	3.744 %
3 Month Average	4.135 %
12 Month Average	3.264 %

CPR

Current Month	36.742 %
3 Month Average	39.715 %
12 Month Average	32.264 %

PSA

Current Month	612.359 %
3 Month Average	661.910 %
12 Month Average	537.735 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Series 2017-C04



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
167	31,703,062.96

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.