

Question 1:

A shareholder enquired of the Board the reasons behind the decline in the Company's profits while its taxation obligation increased and the Company's expectations and plans for expansion, considering its available cash liquidity.

Company's Response

The Chairperson responded that some subsidiaries of the Company reported higher profits, which led to an increase in tax payments overall. She updated the floor that, while there is no specific plan in place at this time, the Board remains committed to carefully assessing and executing their strategy moving forward, if any.

Question 2:

A shareholder enquired of the Board if there would be any dividends declared for the financial year ending 30 June 2025.

Company's Response

Mr. Chia Seng Hee, the Lead Independent Director ("**Mr. Jack Chia**") updated the floor that the Board will review this matter.

Question 3:

A shareholder enquired about the business activities of the Company's subsidiaries in the United States of America, China and Slovakia.

Company's Response

The Chairperson shared with the floor on the following:-

- The subsidiary in Slovakia has been in operation for nearly twenty (20) years and is currently led by the Chief Operating Officer of the Company, Mr. Kenneth Ip Yew Wa and is operating profitably.
- The subsidiary in the United States of America is currently dormant while the subsidiary in China has been in operation with only twenty-five (25) employee and maintaining a profitable status.

Question 4:

A shareholder enquired on the details of the payments of Directors' fees of S\$82,000 for the financial year ended 30 June 2024 and Directors' fees of S\$88,000 for the financial year ending 30 June 2025, payable quarterly in arrears.

Company's Response

Mr. Jack Chia explained that the payments of Directors' fees for the financial year ended 30 June 2024 will be payable to the three (3) Directors ("**IDs**") of the Company. He further elaborated that the payment of Directors' fees for the financial year ending 30 June 2025 will be payable to the IDs who are serving on the Board, which is estimated to be three IDs.

Question 5:

A shareholder enquired with the Board whether there is any plan for share buybacks.

Company's Response

The Chairperson informed the shareholder that the Board would consider the proposed share buyback.

Mr. Jack Chia added that, in his opinion, a share buyback is beneficial when a company has a substantial shareholding spread with sufficient liquidity to repurchase its shares; otherwise, it is unlikely to have a significant impact on the company's share price.