



**RESPONSE TO QUESTIONS WITH RESPECT TO THE FORTHCOMING EXTRAORDINARY
GENERAL MEETING TO BE HELD ON 24 SEPTEMBER 2026**

The Board of Directors (the **"Board"**) of Addvalue Technologies Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the Notice of Extraordinary General Meeting (**"EGM"**) and the circular concerning the proposed spin-off and the proposed listing by the Company dated 1 September 2026 (**"Circular"**) on the SGXNet and on the Company's website <https://www.addvaluetech.com/EGM>.

The Board hereby enclosed, in Appendix A, the response of the Company to the questions raised by the shareholders of the Company (the **"Shareholders"**) in relation to the Circular at the end of the questions submission deadline on 10 September 2026.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
18 September 2026

Appendix A

The questions submitted by email and answers given by the Company through SGX announcement are tabulated as follows:

S/N	Name of Shareholder	Question	The Company's Response on 18 September 2026
1	Shareholder 1 (received on 10 Sep)	1) One of the stated rationales for the Proposed Spin-Off is "to assist analysts, Shareholders and the investing public to better appraise the value of the Company's different underlying businesses and assets...thereby reducing any possible conglomerate discount". While valuation of the Spin-Off Group could be better reflected in the market with a separate listing and financial reporting, the same may not be true for the Remaining AVT Group. First, the financials of the Spin-Off Group will be consolidated with that of the Remaining AVT Group, making it difficult to separate the financial performance of the latter owing to differences in accounting standards in the US and Singapore. Second, the Group only provides segregated revenue information by business segments in its existing financial reporting, but no segmental breakdown for other metrics on operational profitability or assets and liabilities.	<i>The Proposed Spin-Off is intended to provide greater visibility into the Group's different businesses. Following completion, shareholders will continue to receive the Group's consolidated financial statements in accordance with applicable accounting standards. The Company will also consider whether supplemental information on the Remaining AVT Group would be appropriate and useful, subject to applicable accounting standards, regulatory requirements and commercial sensitivity.</i>
		(a) Would the Group be enhancing its existing financial reporting with supplemental information such that shareholders and the investing public can better evaluate the Remaining AVT Group after the proposed spin-off and listing are completed?	<i>Following completion of the Proposed Spin-Off and the Proposed Listing, the Company will consider whether supplemental information on the Remaining AVT Group would be appropriate and useful. Any such disclosure will be made through appropriate channels and will be subject to applicable accounting standards, regulatory requirements and commercial sensitivity.</i>

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		(b) Which business segment will work done for the Spin-off Group, e.g. development of IDRS terminals, be recorded in the financials of the Remaining AVT Group?	<i>As disclosed in the Circular, it is envisaged that the Spin-Off Group may, where appropriate and subject to the relevant contractual arrangements, appoint Addvalue Innovation Pte Ltd ("AVI") to develop and manufacture IDRS terminals or undertake IDRS-related bespoke solutions, development, research or engineering work.</i> <i>Any work undertaken by AVI for the Spin-Off Group will be recorded in the financial statements of AVI and reflected in the relevant business segment of the Remaining AVT Group in accordance with applicable accounting standards and the relevant contractual arrangements. To the extent applicable, inter-company transactions will be eliminated on consolidation in accordance with the applicable accounting treatment.</i>
		2) It is mentioned in the Circular that the Project Consultant Team has helped identify and make introductions to strategic investors/partners as part of the business advisory and consultancy support provided.	<i>The business advisory and consultancy support which has been provided by the Project Consultant Team includes but is not limited to: (I) provision of market analysis and intelligence in respect of the market trends, competitive landscape, industry developments; (II) advising on general business strategy including growth initiatives, strategic partnerships, and corporate development matters as well as identifying and making introductions to strategic investors/partners; and (III) introduction of professionals and service providers for the Proposed Spin-Off and the Proposed Listing.</i>
		(a) What are the key profiles of potential strategic investors/partners the Company is looking at?	<i>The Company may consider strategic investors or partners with relevant experience, capabilities or relationships in areas such as commercial space, satellite communications, earth observation, satellite constellations, aerospace, defence, communications technology and related capital markets. Any potential engagement will be assessed having regard to strategic fit, the ability to support the Spin-Off Group's growth plans, long-term alignment, and the interests of the Company and Shareholders as a whole.</i>

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S/N	Name of Shareholder	Question	The Company's Response on 18 September 2026
		(b) How would such strategic investors/partners, if selected, help sustain or augment the IDRS business' growth trajectory that has been achieved in the last few years?	<i>Depending on their capabilities and the terms of any engagement, strategic investors or partners may provide industry knowledge, commercial relationships, market access or support for geographic expansion and future business development. There is no assurance that any strategic investor or partner will be identified or selected, or that any engagement will deliver the anticipated benefits.</i> <i>Any such engagement will be pursued only where the Board and management consider it beneficial to the long-term development of the IDRS Business and in the interests of the Company and Shareholders as a whole.</i>
		(c) Is it the intent for strategic investors/partners to participate in the IPO or to be placed shares of the Listing Holdco at a later stage post-IPO?	<i>As disclosed in the Circular, as at the Latest Practicable Date, the offer structure, IPO Price, number of Listing Holdco Shares to be issued and amount of proceeds to be raised from the Proposed Listing have not been finalised. These matters will depend on, among other things, market conditions, investor interest, the book-building process and applicable regulatory requirements.</i> <i>Accordingly, the Company is not in a position at this stage to determine whether any strategic investor or partner may participate in the Proposed Offering or in any transaction after the Proposed Listing. Any such participation or transaction, if considered, will depend on the circumstances at the relevant time and will be subject to applicable regulatory requirements, market conditions and the interests of the Company and Shareholders as a whole. The Company will make further announcements as and when required.</i>