SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

POTENTIAL SALE OF SHARES IN GLOBAL INFOTECH CO. LTD.

The Board of Silverlake Axis Ltd ("SAL") refers to its investment in Global InfoTech Co. Ltd. ("GIT"), a listed company on ChiNext of the Shenzhen Stock Exchange.

SAL currently holds an aggregate of 37,101,580 shares in GIT ("**GIT Shares**"), representing approximately 8.247% of the total issued share capital of GIT.

On 12 April 2018 ("GIT Announcement Date"), GIT announced that SAL, being one of the substantial shareholders of GIT, had advised GIT that it may sell up to 14,611,000 of its GIT Shares within the six-month period commencing from 8 May 2018 i.e. after 15 business days from the GIT Announcement Date ("Potential Sale"). This is in line with the requirement under the Chinese Securities Regulatory Commission Rules that a substantial shareholder of publicly listed companies must state their intention regarding disposal of shares.

The Board will make further announcement(s) should the Potential Sale or any part thereof be effected. Shareholders and potential investors of SAL are advised, however, there is no certainty or assurance, as at the date of this announcement, that SAL will proceed to effect the Potential Sale or any part thereof and they are, accordingly, further advised to exercise caution when dealing in SAL's shares.

Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Kwong Yong Sin
Group Managing Director

12 April 2018