

(Company Registration No. 200909483K)
(Incorporated in the Republic of Singapore)

**ST ENGINEERING FINANCIAL I LTD. (THE “COMPANY”)
REDEMPTION AND CANCELLATION OF U.S.\$500,000,000 4.80 PER CENT. NOTES DUE 2019
GUARANTEED BY SINGAPORE TECHNOLOGIES ENGINEERING LTD. (THE “NOTES”) AND
ISSUED UNDER THE U.S.\$1,200,000,000 MULTICURRENCY MEDIUM TERM NOTE
PROGRAMME**

The Company refers to the Notice of Redemption dated 14 June 2018 relating to the intention of the Company to redeem all, but not some only, of the Notes on 16 July 2018 (the “**Notice**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as defined in the Notice.

The Company wishes to announce that it has today successfully redeemed all of the Notes in full at the Make Whole Redemption Price, together with interest accrued up to but excluding the Redemption Date, pursuant to Condition 8.3 of the Notes. Accordingly, there are no Notes outstanding.

Following the redemption of the Notes, the Notes will be cancelled in their entirety and delisted from the Singapore Exchange Securities Trading Limited.

ST Engineering Financial I Ltd.
16 July 2018