

CHOSEN HOLDINGS LIMITED

Company Registration No.: 199804325C
(Incorporated in Singapore)

VOLUNTARY CASH OFFER BY SOUTHSORE PTE. LTD. FOR CHOSEN HOLDINGS LIMITED

- COMPULSORY ACQUISITION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Offeree Circular dated 29 September 2015 issued by the Company relating to the Offer for all the Shares in the capital of the Company.

1. COMPULSORY ACQUISITION

The Board of Directors (“**Board**”) of Chosen Holdings Limited (“**Company**”) wishes to draw the attention of the shareholders of the Company to the announcement (“**Relevant Announcement**”) issued on 11 November 2015 by Southshore Pte. Ltd. (“**Offeror**”).

The Board wishes to highlight that in the Relevant Announcement, the Offeror stated, among other things, that:

- i) it has received sufficient acceptances in respect of the Offer to entitle it to, and will in due course, compulsorily acquire all remaining shares in the Company; and
- ii) trading in the shares in the Company on the SGX-ST will be suspended at the close of the Offer.

2. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information

relating to the Offeror and the Offer), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Soong Wee Choo/Liew Meng Ling
Joint Company Secretaries
Chosen Holdings Limited
12 November 2015