

INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

SGX Code: Interra Res (5GI)

19 March 2014



MYANMAR DRILLING UPDATE: YENANGYAUNG DEVELOPMENT WELL YNG 3266 COMPLETED AS AN OIL PRODUCER

Interra Resources Limited (the "Company" or "Interra") wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. ("Goldpetrol"), has completed development well YNG 3266 in the Yenangyaung oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Yenangyaung field and also owns 60% of Goldpetrol which is the operator of the field. Since YNG 3266 was drilled using Goldpetrol's ZJ 450 rig, costs were comparatively low. Interra's share of the cost of drilling was funded from existing funds on hand.

YNG 3266 was drilled as a south offset to three wells which were completed over the previous eight months as oil producers. It was drilled to a depth of 4,245 feet with the primary objective of accelerating production from the oil reservoirs that produce from these and older wells in this fault block. Following production testing, the well has been completed through casing perforations over 43 feet in six reservoirs at a stabilized rate of 25 barrels of oil per day.

YNG 3266 is the fifth well to be completed as an oil producer in Myanmar in 2014.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.