

# INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E  
(Incorporated in the Republic of Singapore)  
(In receivership over charged shares in certain subsidiaries)



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## REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE

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The Board of Directors (the “**Board**”) of International Healthway Corporation Limited (the “**Company**”) wishes to announce that it had on 28 October 2016 (“**Receipt Date**”) received a letter dated 28 October 2016 (the “**Requisition Letter**”) from Low See Ching and Low Bee Lan Audrey (collectively, the “**Requisitioning Members**”), claiming to be members of the Company holding in aggregate 185,265,329 ordinary shares, which based on the computation of the Board represent approximately 11.17% of the issued share capital of the Company, requesting the Company to convene an Extraordinary General Meeting (“**EGM**”) pursuant to Section 176 of the Companies Act, Chapter 50 of Singapore (the “**Act**”), to consider the following ordinary resolutions:

- 1) Removal of Mr Lim Thien Su, Gerald as Director of the Company with effect from the date of the EGM;
- 2) Removal of Ms Lim Beng Choo as Director of the Company with effect from the date of the EGM;
- 3) Removal of Mr Alviedo Rodolfo Jr San Miguel as Director of the Company with effect from the date of the EGM;
- 4) Removal of Mr Chia Chee Hyong, Leonard as Director of the Company with effect from the date of the EGM;
- 5) Appointment of Mr Tan Chade Phang, Roger as Director of the Company with effect from the date of the EGM;
- 6) Appointment of Mr Sho Kian Hin, Eric as Director of the Company with effect from the date of the EGM;
- 7) Appointment of Mr Tay Eng Kiat, Jackson as Director of the Company with effect from the date of the EGM; and
- 8) Removal of any Directors of the Company who may have been appointed between the date of the Requisition Letter and the date of the EGM.

The Requisitioning Members stated in the Requisition Letter that:

- (a) the object of the proposed EGM is for the removal and appointment of Directors who are the subject of the various resolutions; the resolutions are intended to achieve the result of replacing the Company’s Directors; and
- (b) the Requisition Letter constitutes a fresh requisition pursuant to section 176 of the Act.

A copy of the Requisition Letter is enclosed solely for shareholders’ reference.

The Board is currently verifying the shareholding of the Requisitioning Members, as well as seeking legal advice on the validity of their request for convening of the EGM to pass the aforesaid resolutions. The Board will provide further update to shareholders, if the shareholding of the Requisitioning Members does not tally with the Company’s records or if the request for convening the EGM is not valid.

Accordingly, if the request for convening the EGM is valid, the Company will be convening an EGM pursuant to the Requisition Letter and the EGM will be held as soon as practicable but in any case not later than two (2) months after the Receipt Date.

In that event, a circular enclosing the Requisition Letter as put forth by the Requisitioning Members together with the Notice of EGM will be despatched by the Company to the shareholders of the Company in due course.

In the meantime, shareholders of the Company are advised to exercise caution in respect of their dealings in the shares of the Company.

By Order of the Board

Lim Beng Choo

Executive Director

31 October 2016

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*This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*