

Swiber Holdings Limited  
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920  
Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

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## INCORPORATION OF A NEW SUBSIDIARY IN SINGAPORE, PTSB HOLDINGS PTE. LTD.

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The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, known as PTSB Holdings Pte. Ltd. (“**PTSBH**”). The initial issued share capital of PTSBH is US\$100.00. PTSBH is an investment holding company.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company and PTSBH.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

7 October 2014