LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

CORRIGENDUM – ANNUAL REPORT 2015

LionGold Corp Ltd (the "**Company**") refers to its Annual Report for the year ended 31 March 2015 (the "**Annual Report 2015**"). The Company wishes to correct a typographical error on Pages 17 and 18 of the Annual Report 2015.

Pages 17 and 18 of the Annual Report 2015 should read as follows instead:

Annual Mineral Resources and Ore Reserves Summary as at 31 March 2015

LionGold is reporting its Mineral Resource and Ore Reserve estimates as at 31 March 2015. The Mineral Resource estimates for all projects below have been prepared and classified in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the "**JORC Code 2012**").

Category	Mineral type	Gross attributable to licence		Net attributable to issuer (40%)			Change from previous update	Competent Person
		Tonnes (t)	Grade (g/t Au)	Tonnes (t)	Grade (g/t Au)	Contained gold ounces (oz Au)		
BRIMSTONE RESOURCES, AUSTRALIA PENNY'S FIND PROJECT								
Indicated Resources	Gold	410,000	3.2	160,000	3.2	17,000	-	1
Inferred Resources	Gold	240,000	2.6	95,000	2.6	8,000	-	1
Total Resources	Gold	650,000	3.0	255,000	3.0	25,000	-	1

As of 3 June 2015, LionGold has disposed of its 100% shareholding in Brimstone Resources Ltd.

Category	Mineral type	Gross attributable to licence		Net attributable to issuer (100%)			Change from previous update	Competent Person
		Tonnes (t)	Grade (g/t Au)	Tonnes (t)	Grade (g/t Au)	Contained gold ounces (oz Au)		
CASTLEMAINE GOLDFIELDS, AUSTRALIA BALLARAT EAST MINE								
Indicated Resources	Gold	80,000	15.9	80,000	15.9	**40,000**	-	2, 3, 4, 5
Inferred Resources	Gold	460,000	7.1	460,000	7.1	**106,000**	-22.9%	2, 3, 4, 5
Total Resources	Gold	540,000	8.4	540,000	8.4	**146,000**	6.7%	2, 3, 4, 5
Probable Ore Reserves	Gold	130,000	7.6	130,000	7.6	31,000	100%	2, 3, 4, 5
Total Reserves	Gold	130,000	7.6	130,000	7.6	31,000	100%	2, 3, 4, 5

Category	Mineral type	Gross attributable to licence		Net attributable to issuer (11.7%)			Change from previous update	Competent Person
		Tonnes (t)	Grade (g/t Au)	Tonnes (t)	Grade (g/t Au)	Contained gold ounces (oz Au)		
CITIGOLD CORPORATION, AUSTRALIA CHARTERS TOWERS PROJECT								
Indicated Resources	Gold	3,200,000	7.6	370,000	7.6	93,000	-28.6%	6
Inferred Resources	Gold	25,000,000	14.0	2,900,000	14.0	1,200,000	-28.6%	6
Total Resources	Gold	28,200,000	13.3	3,270,000	13.3	1,300,000	-28.6%	6
Probable Ore Reserves	Gold	2,500,000	7.7	290,000	7.7	70,000	-28.6%	6
Total Reserves	Gold	2,500,000	7.7	290,000	7.7	70,000	-28.6%	6

As of 3 June 2015, LionGold has disposed of all its remaining stake in Citigold Corporation.

Category	Mineral type	Gross attributable to licence		Net attributable to issuer (54.6%)			Change from previous update	Competent Person
		Tonnes (t)	Grade (g/t Au)	Tonnes (t)	Grade (g/t Au)	Contained gold ounces (oz Au)		
OWERE MINES, GHANA KONONGO GOLD PROJECT								
Indicated Resources	Gold	3,300,000	3.8	1,800,000	3.8	220,000	-	7, 8, 9
Inferred Resources	Gold	5,900,000	2.9	3,200,000	2.9	310,000	6.9%	7, 8, 9
Total Resources	Gold	9,200,000	3.3	5,000,000	3.3	530,000	3.9%	7, 8, 9

LIONGOLD CORP	
Category	Contained gold ounces (oz Au)
Indicated Resources	370,000
Inferred Resources	1,624,000
Total Resources	1,994,000
Probable Ore Reserves	101,000
Total Reserves	101,000

Probable Ore Reserves are derived from, and included in, Indicated Mineral Resources. Mineral Resources which are not Ore Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. It is uncertain if further exploration will result in upgrading the Inferred Mineral Resource to an Indicated or Measured Mineral Resource category. Tonnages and ounces are rounded to the nearest two significant figures. Small discrepancies may occur due to rounding.

The information in the report to which this statement is attached that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by the Competent Persons listed below for the respective projects. A Competent Person is a Member or Fellow of the Australasian Institute of Mining and Metallurgy or the Australian Institute of Geoscientists of a ‘Recognised Professional Organisation’ (RPO) included in a list posted on the ASX website from time to time. The Competent Persons have sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the JORC Code 2012.

Competent Persons:

1. *Peter P Spitalny* is employed by Hanree Holdings Pty Ltd; 2. *Peter de Vries* is employed by Mining One Pty Ltd; 3. *Matthew Hernan* is a full-time employee of the Group; 4. *Esteban Valle* is a full-time employee of the Group; 5. *Philip Petrie* is a full-time employee of the Group; **6.** *Christopher Alan John Towsey* is employed by Pathfinder Exploration Pty Ltd; **7.** *Simon Meadows Smith* is employed by SEMS Exploration Services Ltd; **8.** *Andrew Netherwood* is employed by SEMS Exploration Services Ltd; **9.** *Joe Amanor* is employed by SEMS Exploration Services Ltd.

The respective Competent Persons have provided consent to the public reporting of the respective Qualified Persons' Reports which can be found on www.liongoldcorp.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Cut-off grades for reporting Mineral Resources are applied as follows:
Brimstone Resources
Penny's Find Project: 1.0g/t Au
Castlemaine Goldfields
Ballarat East Mine: 0 g/t Au
Citigold Corporation
Charters Towers Project: 1g/t Au
Signature Metals
Konongo Gold Project: 0.5, 0.7, and 1.0g/t Au cut-off for oxide, transitional and sulphide respectively

Cut-off grades for reporting Ore Reserves are applied as follows:
Citigold Corporation
Charters Towers Project: 4.0 g/t Au
Castlemaine Goldfields
Ballarat East Mine: 2.9g/t Au

More details regarding the Mineral Resource and Ore Reserve estimation can be found in the respective Qualified Person's Report on each project.

By Order of the Board

Tan Soo Khoon Raymond
Executive Director
LionGold Corp Ltd
30 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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