



ACMA LTD.
(formerly known as China Auto Corporation Ltd)
(Company Registration No 196500233E)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE CONSOLIDATION
- NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings given to them in the Circular (as defined hereinafter).

1. INTRODUCTION

The board of directors ("**Board**") of ACMA Ltd. ("**Company**") refers to the announcements dated 18 March 2015, 9 April 2015, 13 April 2015 and 29 April 2015 and to the circular to shareholders dated 14 April 2015 ("**Circular**") in relation to the proposed consolidation of every hundred (100) existing issued ordinary shares in the capital of the Company into one (1) Consolidated Share, fractional entitlements to be disregarded save for the event that, upon the completion of the Proposed Share Consolidation, any Shareholder who is entitled to less than one (1) Consolidated Share shall be deemed to be entitled to one (1) Consolidated Share.

2. NOTICE OF SHARE CONSOLIDATION BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 3 June 2015 ("**Books Closure Date**") to determine the entitlements of Shareholders for the purposes of the Proposed Share Consolidation. On the Books Closure Date, every hundred (100) Existing Shares will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded save for the event that, upon the completion of the Proposed Share Consolidation, any Shareholder who is entitled to less than one (1) Consolidated Share shall be deemed to be entitled to one (1) Consolidated Share.

The Proposed Share Consolidation shall be effective from 9.00 a.m. on 4 June 2015 ("**Share Consolidation Effective Date**"), being the Market Day immediately following the Books Closure Date, whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders and Depositors based on their shareholdings in the Company as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to, based on their holdings of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share. Any fractions of Consolidated Shares arising from the Proposed Share Consolidation, will be disregarded, save for the event that, upon the completion of the Proposed Share Consolidation, any Shareholder who is entitled to less than one (1) Consolidated Share shall be deemed to be entitled to one (1) Consolidated Share ("Minimum Entitlement").

The Consolidated Shares in issue will rank *pari passu* with one another and will be traded in board lots of one hundred (100) Consolidated Shares.



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3. SHARE CERTIFICATES

(a) Deposit of Share Certificates with the Central Depository (Pte) Limited ("CDP")

Shareholders who hold physical share certificates for the Existing Shares in their own names ("**Old Share Certificates**") and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date.

After the Books Closure Date, CDP will only accept the deposit of share certificates for Consolidated Shares ("**New Share Certificates**"). Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date must first deliver their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623, for cancellation and issue of New Share Certificates in replacement thereof as described below.

For Shareholders who have deposited their Old Share Certificates with CDP within twelve (12) Market Days prior to the Books Closure Date but before the date of this Announcement, the Company will use its best endeavours to facilitate the deposit of the Old Share Certificates with CDP before the Books Closure Date. In the event that the Company is unable to do so, the Company will cancel the deposit of the Old Share Certificates with CDP and the New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will arrange with CDP to facilitate the exchange of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar as soon as possible after they have been notified of the Books Closure Date for cancellation and exchange of New Share Certificates. No receipt will be issued by the Share Registrar for the receipt of the physical Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should note that the New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been tendered to the Share Registrar for cancellation.

Shareholders should notify the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623, if they have lost any of their Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.



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(c) Share Certificates Not Valid for Settlement of Trades on the SGX-ST

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in the Shares on the SGX-ST (as the Company is under a book-entry (scripless) settlement system) but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar of the Company. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

4. TRADING ARRANGEMENTS FOR SHARES AND ODD LOTS

(a) Trading Arrangements for the Shares

With effect from 9.00 a.m. on 29 May 2015 ("**Effective Trading Date**"), trading in the Existing Shares will be in board lots of one hundred (100) Consolidated Shares. Accordingly, every one hundred (100) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

(b) Trading Arrangements for Odd Lots of Consolidated Shares

Fractional entitlements to be disregarded save for the event that, upon the completion of the Proposed Share Consolidation, any Shareholder who is entitled to less than one (1) Consolidated Share shall be deemed to be entitled to one (1) Consolidated Share. The Company does not intend to sell all fractional entitlements arising from the Proposed Share Consolidation for any purpose. Based on the shareholdings of all Shareholders as at the Latest Practicable Date, all fractional entitlements discarded aggregate to 71.45 Consolidated Shares. It is not practical to sell such Consolidated Shares arising from the fractional entitlements, and hence, there will be no proceeds distributed among the affected Shareholders. Such Consolidated Shares shall be applied to satisfy the Minimum Entitlement, and if there is any excess, they will be cancelled.

The Existing Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares (i.e lots of other than board lots of one hundred (100) Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation should note that odd lots of Consolidated Shares can be traded on the temporary odd lot counter (as elaborated below) or the Unit Share Market of SGX-ST.

The Company has made arrangements with the SGX-ST to set up a temporary counter to allow Depositors to trade in board lots of one (1) Consolidated Share. This temporary odd lot counter will be maintained for a period of two (2) calendar months commencing from the Effective Trading Date ("**Concessionary Period**"). Thereafter, Depositors can trade in odd lots of Consolidated Shares on the SGX-ST Unit Share Market.

The set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who continue to hold odd lots of less than one hundred (100) Consolidated Shares after the Concessionary Period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.



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5. INDICATIVE TIME TABLE

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Time and Date	Event
25 May 2015, Monday	Announcement of Notice of Books Closure Date for the Share Consolidation
5.00 p.m. on 28 May 2015, Thursday	Last day for Company shares to trade on pre-consolidation basis
9.00 a.m. on 29 May 2015, Friday	Effective Trading Date (Company shares starts trading on post-share consolidation basis)
5.00 p.m. on 3 June 2015, Wednesday	Books Closure Date for the Share Consolidation
9.00 a.m. on 4 June 2015, Thursday	Share Consolidation Effective Date

6. CONTACT INFORMATION

The address of the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd, is as follows:

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive,
#01-19/20 The Metropolis,
Singapore 138588.

BY ORDER OF THE BOARD

Quek Sim Pin
Executive Chairman
Acma Ltd.
25 May 2015