

GOODPACK LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198000547W)

UPDATE ANNOUNCEMENT

Goodpack Limited (the “**Company**”) refers to its announcement dated 19 March 2014 and its update announcement dated 17 April 2014 (the “**17 April Announcement**”).

The Company had informed shareholders in the 17 April Announcement that the Company was in discussions with various parties in connection with a possible transaction, which may or may not lead to an offer for the shares of the Company.

The Company wishes to update shareholders that matters have progressed since the 17 April Announcement and at this time, the Company is continuing discussions with one of those parties. Such discussions are still on-going and there is no certainty whatsoever that these discussions will result in any transaction.

The Company will, in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements in the event there are any material developments.

The Company wishes to advise the shareholders of the Company to take note of the above and refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Liew Yew Pin
Managing Director

19 May 2014