



June 22, 2016

## **ANNOUNCEMENT TO SGX-ST**

**Offer to purchase for cash (the "Offer") any and all of the outstanding US\$500,000,000 3.707% notes due 2018 (the "Notes") of PTT Exploration and Production Public Company Limited (the "Company") (Rule 144A CUSIP: 69364VAB2; Rule 144A ISIN: US69364VAB27; Regulation S CUSIP: Y7145PCM8; Regulation S ISIN: USY7145PCM87)**

On June 8, 2016, the Company announced its intention to repurchase for cash any and all of outstanding Notes by way of an offer to purchase to holders of Notes to tender their Notes for repurchase (the "**Offer to Purchase**"). Terms used in this announcement but not otherwise defined shall have the meaning given thereto in the Offer to Purchase.

The Offer was made to prepay, in whole or in part, the Notes as part of the Company's strategy to manage its liquidity and liability profile.

The Offer expired at 5:00 p.m. New York City time on June 17, 2016. The Company has accepted for purchase US\$176,550,000.00 in principal amount of Notes. The Tender Consideration is US\$1,041.50 for each US\$1,000.00 of Notes.

The Any and All Settlement Date is June 22, 2016, and payment of the Tender Consideration plus Accrued Interest for all Notes validly tendered and accepted for purchase by the Company has accordingly made.

Notes purchased will be retired and cancelled and no longer remain outstanding. The aggregate principal amount of Notes which will remain outstanding following completion of the Offer will be US\$323,450,000.00.

Citigroup Global Markets Inc. is acting as Dealer Manager and D.F. King is acting as Information and Tender Agent.

**PTT Exploration and Production Public Company Limited**  
***Yongyos Krongphanich***  
*Senior Vice-President, Finance Division*

Requests for information in relation to the Offer should be directed to:

**PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED**

Energy Complex Building A 6th Floor & 19th — 36th Floor  
555/1 Vibhavadi-Rangsit Road  
Bangkok 10900  
Thailand  
Attention: Sira Srisuksai  
Telephone: +66 2 537 4576  
Email: [SiraS@pttep.com](mailto:SiraS@pttep.com)

*The Dealer Manager:*

**CITIGROUP GLOBAL MARKETS INC.**

Attention: Liability Management Group  
390 Greenwich Street, 1<sup>st</sup> Floor  
New York, New York 10013  
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+852 2501 2552 (Hong Kong)  
E-mail: [liabilitymanagement.asia@citi.com](mailto:liabilitymanagement.asia@citi.com)

*The Information and Tender Agent:*

**INFORMATION AND TENDER AGENT**

**D.F. KING**

Email: [pttep@dfkingltd.com](mailto:pttep@dfkingltd.com)  
Website: <https://sites.dfkingltd.com/pttep>

| In London:                                                                             | In New York:                                                                                                           | In Hong Kong:                                                                                                 |
|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| 125 Wood Street<br>London EC2V 7AN<br>United Kingdom<br>Telephone: +44 20<br>7920 9700 | 48 Wall Street, 22 <sup>nd</sup><br>Floor<br>New York, New<br>York 10005<br>United States<br>Attention: Peter<br>Aymar | Suite 1601, 16/F,<br>Central Tower<br>28 Queen's Road<br>Central<br>Hong Kong<br>Telephone: +852<br>3953 7230 |

Banks and Brokers,  
Call Collect:  
+1 212 269-5550

All Others, Call Toll  
Free:  
+1 800 581-4729

**DISCLAIMER:** This announcement must be read in conjunction with the Offer to Purchase, and does not constitute an offer to buy or a solicitation of an offer to sell the Notes and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Offer and the distribution of the Offer to Purchase is subject to offer and distribution restrictions in, among other countries, the Thailand, the United Kingdom, France and Belgium.