



UNITED OVERSEAS AUSTRALIA LTD

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10 February 2014

Company Announcement Manager
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Company Announcement Manager
Singapore Stock Exchange
2 Shenton Way
#19 SGX Centre
SINGAPORE 068804

Dear Sirs,

Re: Taxation of Return of Capital-Update

Attached is an announcement in respect of a determination reviewed from the Australian Taxation Office in respect of return of capital payment made to shareholders in January 2012.

Yours faithfully

ALAN C WINDUSS
COMPANY SECRETARY

MALAYSIAN OFFICE:

Wisma UOA Bangsar South

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TAXATION OF RETURN OF CAPITAL – UPDATE

On 14 August 2013, the Company advised that it had received a Determination from the Australian Taxation Office (ATO) in respect of the return of capital payment to shareholders made on 11th January 2012.

Notice of the Determination was provided to all affected shareholders, together with an objection to the Determination that the Company requested those shareholders to complete and return to the Company for lodgement with the ATO through its advisors on behalf of the shareholders.

The Company advises that it has received notice from the ATO that all objections that were lodged in respect of the return of capital have been allowed. The formal notices allowing each objection have been received by the Company and are being processed to be forwarded to the respective shareholders.

The Company further advises that the ATO has reconsidered its position on the return of capital. The ATO has notified the Company that the Determination previously issued has been withdrawn and no longer has any effect.