



**ADVANCED SYSTEMS AUTOMATION LIMITED**

(Company Registration No. 198600740M)

(Incorporated in the Republic of Singapore)

---

**RECEIPT OF LETTER OF DEMAND**

---

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) wishes to announce that on 2 July 2024, the Company had received a letter of demand (the “**Letter**”) from ASTI Holdings Limited (“**ASTI**”) demanding full repayment of the outstanding debt amount owed to ASTI of S\$886,283.72 (the “**Debt**”) within seven (7) days, by 9 July 2024.
2. In the Letter, ASTI had stated that if repayment of the Debt is not made in full within seven (7) days, ASTI shall take such action to recover the Debt that is to be without the cooperation of the Company.
3. The Company is currently evaluating its possible options.
4. The Board will make further announcements on any material developments on the above, as and when necessary.
5. Shareholders of the Company are advised to refrain from taking any action in respect of the securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. When in doubt as to the action they should take, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

**ADVANCED SYSTEMS AUTOMATION LIMITED**

Dato' Sri Mohd Sopiyan B. Mohd Rashdi

Chairman

2 July 2024

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*