

**PROPOSED ACQUISITION OF A 27% STAKE IN GLOBAL ENTERTAINMENT MEDIA PTE. LTD.
– EXTENSION OF LONG-STOP DATE**

*Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 2 March 2017 and 28 April 2017 in relation to the proposed acquisition of a 27% stake in Global Entertainment Media Pte. Ltd. (the "**Announcements**").*

The Board of Directors (the "**Board**") of Imperium Crown Limited (the "**Company**") and together with its subsidiaries (the "**Group**") refers to the Announcements in relation to the Proposed Acquisition.

Further to the Announcements, the Board wishes to announce that the Company and the Vendor had on 5 May 2017 entered into an addendum to the SPA (the "**Addendum**") to extend the long-stop date for the fulfilment or waiver of the conditions precedent relating to the Proposed Acquisition from 30 April 2017 to 31 July 2017 or such later date as Parties may agree in writing. Save for such amendment to the SPA as set out above, the other terms of the SPA remain intact and continue to have full force and effect.

The reason for the extension was in part due to negotiations with the Vendor to review certain terms and conditions of the Proposed Acquisition. The Company will make such further announcement(s) to keep shareholders informed, as and when there are further updates, developments or finalisation of the said negotiations in due course on the Proposed Acquisition.

In relation to and further to the Announcements, please find attached a summary of the Proposed Acquisition and additional details on the Wonder Stone Park project.

A copy of the SPA and the Addendum will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

As there is no certainty as to when the Proposed Acquisition will be completed, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. In the meantime, shareholders should refrain from taking any action in respect of their shares which may be prejudicial to their interests. In the event of any doubt as to the action they should take, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Wan Jinn Woei
Executive Chairman and Chief Executive Officer
5 May 2017

*This announcement has been prepared by Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.