



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Signs a Framework Agreement for Shandong Qingdao Maidao Waste Water Treatment Plant Expansion and Upgrading Project

Singapore and Hong Kong, 26 November 2021 – China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company (through its subsidiary) has entered into a framework agreement with Qingdao Water Authority Bureau, Shandong Province, in respect of Qingdao Maidao Waste Water Treatment Plant Expansion and Upgrading Project (“Maidao Expansion and Upgrading Project”), which has an estimated total investment of RMB1.432 billion.

A 60%-owned subsidiary of Everbright Water will invest in, construct and operate Maidao Expansion and Upgrading Project based on a build-operate-transfer (“BOT”) model, for a proposed period of 25 years (inclusive of the construction period). The project will improve the Company’s Qingdao Waste Water Treatment Project (Maidao Plant) (“Maidao Project”) mainly in two aspects. Firstly, Maidao Project will reduce its designed waste water treatment capacity from 140,000 m³/day to 100,000 m³/day; in the meantime, a fully underground waste water treatment facility, which has a designed waste water treatment capacity of 120,000 m³/day, will be constructed in the same project area, increasing the aggregate designed waste water treatment capacity of Maidao Project to 220,000 m³/day. Secondly, major indicators of Maidao Project’s discharged water will be further upgraded to comply with standards that are similar to the Category V according to the Environmental Quality Standards for Surface Water (GB18918-2002).

Situated in the city of Qingdao, Maidao Project was a supporting project for the sailing events of the Beijing 2008 Olympic Games. The project commenced operations in 2005 and completed upgrading in 2018. Since then, the discharged water has been complying with the national Grade 1A standard according to the Discharge Standard of Pollutants for Municipal Wastewater Treatment Plant (GB18918-2002). The water treatment capabilities will be enhanced by the expansion and upgrading



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works, and the vacant land in the project area resulted from moving certain facilities underground will be transformed into a public park, which will be integrated with the neighboring seaside park.

Mr. Hu Yanguo, Executive Director and the Chairman of Board of Everbright Water, said:

“Everbright Water started its business in Qingdao. Since securing Maidaohai Project in 2003, the Company has continued helping improve quality of the local water environment through it. The Company deepens the cooperation with Qingdao Water Authority Bureau once again, demonstrating the recognition and trust of the local government authorities and residents on Everbright Water in its business strength and service capability. Moving forward, we will make every effort to better engage the local community and develop Maidaohai Expansion and Upgrading Project into an iconic water project that integrates high-quality water treatment facilities and a neighborhood-friendly park.”

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its direct controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a fully-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, operations management, among others. The Company's geographical footprint spans East, Central, South, North, Northeast and Northwest China, including Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region.

For more information, please visit the Company's official website at <http://www.ebwater.com>.

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