

NOTICE OF REDEMPTION



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

Tuan Sing Holdings Limited

(Incorporated in the Republic of Singapore on 13 March 1969)
(UEN/Company Registration No. 196900130M)

**to the holders of its outstanding 7.75 per cent. Notes due 2022 (ISIN: SGXF36892523)
comprised in Series 003 (the “Notes”)**

NOTICE IS HEREBY GIVEN by Tuan Sing Holdings Limited (the “**Issuer**”) that, in accordance with Condition 5(d) of the Notes, the Issuer will be exercising its option to redeem all of the Notes on 29 November 2021 (the “**Redemption Date**”).

Capitalised terms not defined herein shall have the meanings set out in the terms and conditions of the Notes (the “**Conditions**”).

In accordance with Condition 5(d) of the Notes, the Notes will be redeemed at 102.00 per cent. of the denomination amount of the Notes, together with interest accrued to (but excluding) the Redemption Date (the “**Redemption Amount**”). The Redemption Amount will be paid by the Issuer to persons who, as at the date falling five business days before the Redemption Date, are shown in the records of the Depository as holders of a particular principal amount of the Notes.

As at the date of this Notice, the outstanding principal amount of the Notes is S\$25,000,000. Upon redemption of the outstanding Notes, the Notes will be cancelled and there will be no further outstanding Notes in issue.

For and on behalf of
the Board of Directors

TUAN SING HOLDINGS LIMITED

29 October 2021