

LIONGOLD CORP LTD

RESIGNATION OF INDEPENDENT DIRECTOR

The Board of Directors (“**Board**”) of LionGold Corp Ltd (the “**Company**”) wishes to announce that the Company’s Independent Director, Mr Gary Francis Paul Scanlan has tendered his resignation as a Director with effect from 6 May 2014. A separate Rule 704(7) announcement relating thereto will be made. The Board further acknowledges and wishes to thank Mr Scanlan for his contributions during his tenure.

The Nominating Committee has reviewed the circumstances leading to Mr Scanlan’s resignation and has concluded that there are no disagreements between Mr Scanlan and management or the Board on the Group’s businesses and affairs.

Following the resignation of Mr Scanlan, the Board will comprise the following Directors and Committees:

Board of Directors

<u>Name</u>	<u>Designation</u>
Tan Sri Dato’ Nik Ibrahim Kamil bin Tan Sri Nik Ahmad Kamil	Non-Executive Chairman
Dato’ Md Wira Dani bin Abdul Daim	Executive Director and Executive Deputy Chairman
Tan Soo Khoon Raymond	Executive Director and Acting Group Chief Executive Officer
Dr Denis Edmund Clarke	Non-Executive Independent Director
Roland Kenneth Selvanayagam	Non-Executive Independent Director
Ng Su Ling	Non-Executive Independent Director
Bernard Soo Puong Yui	Non-Executive Independent Director

Executive Committee¹

<u>Name</u>	<u>Designation</u>
Tan Sri Dato’ Nik Ibrahim Kamil bin Tan Sri Nik Ahmad Kamil	Chairman
Dato’ Md Wira Dani bin Abdul Daim	Member
Tan Soo Khoon Raymond	Member
Roland Kenneth Selvanayagam	Member

Audit Committee

<u>Name</u>	<u>Designation</u>
Bernard Soo Puong Yui	Chairman
Roland Kenneth Selvanayagam	Member
Ng Su Ling	Member

Nominating Committee

<u>Name</u>	<u>Designation</u>
Ng Su Ling	Chairman
Roland Kenneth Selvanayagam	Member
Bernard Soo Puong Yui	Member

¹ Please refer to the Company’s announcement on 27 February 2014

Remuneration Committee**Name**

Roland Kenneth Selvanayagam
Bernard Soo Puong Yii
Ng Su Ling

Designation

Chairman
Member
Member

Technical Committee**Name**

Dr Denis Edmund Clarke

Designation

Chairman

The Nominating Committee has considered the number and mix of Directors on the Board and is satisfied that the current Board is able to discharge the duties of managing the Group effectively.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
6 May 2014