PROXY FORM

ASTI HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199901514C)

EXTRAORDINARY GENERAL MEETING

IMPORTANT:
1. *The EGM will be held physically. Members have no option to participate virtually.*
2. *The Notice of EGM together with this Proxy Form and the Circular to the shareholders of ASTI Holdings Limited will be printed and sent by post to members. Unless otherwise defined herein, all capitalised terms used in this Proxy Form shall bear the same meanings ascribed to them in the Circular. These documents will also be made available on SGXNet website.*
3. *A relevant intermediary may appoint more than two proxies to attend the EGM and vote (please see note 4 for the definition of "relevant intermediary").*
4. *For investors who have used their Central Provident Fund ("**CPF**") and/or Supplementary Retirement Scheme ("**SRS**") monies to buy shares in the Company, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or is purported to be used by them.*

*I/We _____ (Name) _____ (NRIC/Passport Number)

of _____ (Address)
being a *member/members of **ASTI HOLDINGS LIMITED** ("**Company**") hereby appoint

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

*and/or

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing *him/her/them, the Chairman of the EGM as *my/our *proxy/proxies to attend, speak and to vote for *me/us on *my/our behalf at the EGM to be held at Meeting Room, 9 Straits View, Level 3, Marina One West Tower, Singapore 018937 on 5 May 2023 at 10:00 a.m., and at any adjournment thereof. *I/We have directed *my/our *proxy/proxies to vote for, against and/or abstain from voting on the resolutions proposed at the EGM as indicated hereunder. If no specific directions as to voting on the resolutions are given, the *proxy/proxies will vote or abstain from voting at *his/her/their discretion, as *he/she/they will on any other matter arising at the EGM and at any adjournment thereof.

No.	**Resolution**	**[1] No. of Votes For**	**[1] No. of Votes Against**	**[1] No. of Votes Abstaining**
1.	Remove Professor Dr. Kriengsak Chareonwongsak as a Director of the Company with effect from the date of the EGM.			
2.	Remove Dato' Ahmad Rasidi Bin Hazizi as a Director of the Company with effect from the date of the EGM.			
3.	Remove Dato' Sri Mohd Sopiyan B Mohd Rashdi as a Director of the Company with effect from the date of the EGM.			
4.	Remove Mr. Anthony Loh as a Director of the Company with effect from the date of the EGM.			

PROXY FORM

No.	Resolution	[1] No. of Votes For	[1] No. of Votes Against	[1] No. of Votes Abstaining
5.	Remove any Director of the Company who may be appointed between 3 April 2023 and the date of the EGM with effect from the date of the EGM.			
6.	Appoint Mr. Ng Yew Nam as a Director of the Company with effect from the date of the EGM.			
7.	Appoint Mr. Soh Pock Kheng as a Director of the Company with effect from the date of the EGM.			
8.	Appoint Mr. Sho Kian Hin as a Director of the Company with effect from the date of the EGM.			
9.	Appoint Mr. Chow Wai San as a Director of the Company with effect from the date of the EGM.			
10.	Appoint Mr. Yap Alvin Tsok Sein as a Director of the Company with effect from the date of the EGM.			

[1] If you wish to exercise all your votes "For" or "Against" the relevant resolution, please tick (√) within the relevant box provided. Alternatively, if you wish to exercise some and not all of your votes "For" and "Against" the resolution and/or if you wish to abstain from voting in respect of the resolution, please indicate the number of votes "For", the number "Against" and/or the number "Abstaining" in the boxes provided for the resolution.

Dated this _____ day of _____ 2023

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

_____
Signature of Shareholder(s) or,
Common Seal of Corporate Shareholder

** Delete where inapplicable*

PROXY FORM

Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number. If you have Shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this form of proxy will be deemed to relate to all the Shares held by you (in both the Register of Members and the Depository Register).

2. A member who is not a relevant intermediary may appoint not more than two proxies to attend, speak and vote on his behalf at the EGM. Where a member appoints more than one proxy, he shall specify the proportion of his shareholding to be represented by each proxy in the form of proxy. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire number of Shares entered against his name in the Depository Register and any second named proxy as an alternate to the first named or at the Company's option to treat the instrument of proxy as invalid. A proxy need not be a member of the Company.

3. A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the EGM will vote or abstain from voting at his discretion.

4. Pursuant to Section 181 of the Companies Act 1967, any member who is a relevant intermediary is entitled to appoint one or more proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Relevant intermediary is either:

   (a) a banking corporation licensed under the Banking Act 1970 or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;

   (b) a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act 2001 and holds shares in that capacity; or

   (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased on behalf of CPF Investors.

5. The instrument appointing a proxy or proxies must be deposited at 456 Alexandra Road #14-01, Fragrance Empire Building, Singapore 119962, or sent via email to proxyform@trustedservices.com.sg, in each case by 10:00 a.m. on 2 May 2023 (being not less than 72 hours before the time appointed for holding the EGM).

6. This proxy form is not valid for use by CPF/SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them. A CPF/SRS Investor who wishes to vote should instead approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. A CPF/SRS Investor who wishes to vote should approach his/her CPF Agent Bank or SRS Operator at least 7 working days before the date of the EGM to submit his/her vote.

7. The instrument appointing a proxy or proxies must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of its attorney or a duly authorised officer.

8. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

9. A corporation that is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967.

10. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to vote thereat unless his name appears on the Depository Register 72 hours before the time appointed for the EGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 3 April 2023.