

NEWS RELEASE

**Micro-Mechanics Receives Award at the  
Singapore Governance and Transparency Forum 2017**

- Scores 92 points in SGTI 2017 to achieve a ranking of 19 out of 606 companies on the Singapore Exchange

**Singapore, 2 August 2017** – Micro-Mechanics (Holdings) Ltd. (“Micro-Mechanics” or the “Group”) received a Special Commendation Award at the Singapore Governance and Transparency Forum 2017 held on 1 August 2017.

This award, for companies in the small cap category, was given in conjunction with the latest scores and corporate governance rankings of the Singapore Governance & Transparency Index (SGTI).

In the SGTI 2017, Micro-Mechanics achieved a score of 92 points to rank 19<sup>th</sup> out of 606 companies listed on the Singapore Exchange. Last year, the Group scored 85 points to rank 27<sup>th</sup> out of 631 companies.

CEO of Micro-Mechanics, Mr Chris Borch said, “We are honoured to receive this award which recognises our efforts to practise transparency and good corporate governance. This is a notable achievement as the top 20 companies in the SGTI comprises mainly large capitalisation companies. At Micro-Mechanics, accurate, complete and timely information is the foundation for sound decision making -- not just for investors -- but for everyone from our board room to the shop floor.”

The SGTI assesses listed companies on their corporate governance disclosure and practices, as well as the timeliness, accessibility and transparency of their financial results announcements. The SGTI is a collaboration of CPA Australia, the Centre for Governance, Institutions and Organisations (CGIO) of the NUS Business School, and Singapore Institute of Directors.

Micro-Mechanics recently won two gold awards for Best Managed Board and Best Investor Relations in the “less than \$300 million market capitalisation” category of the Singapore Corporate Awards 2017.

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**About Micro-Mechanics**

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA, and a direct sales presence in Taiwan and Europe. Micro-Mechanics’ strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 20 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations. For more information, please visit the Group’s website at [www.micro-mechanics.com](http://www.micro-mechanics.com)

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