



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

**USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING OF
THE COMPANY'S SHARES ON CATALIST**

The Board of Directors (the "Board") of IPS Securex Holdings Limited (the "Company") refers to the Company's offer document dated 20 June 2014 (the "Offer Document") in relation to the Company's initial public offering (the "IPO") on the Catalist.

The Board wishes to provide an update on the use of the proceeds raised by the Company from the issue of new shares pursuant to the IPO. In accordance with the section entitled "Use of Proceeds and Listing Expenses" of the Offer Document, the Company wishes to announce that after deducting listing expenses of approximately S\$1.5 million, the net proceeds of approximately S\$2.7 million have been utilised as follows:

Use of Proceeds	Amount allocated (as stated in Offer Document) (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance of net proceeds as at the date of this announcement (S\$'000)
To build our long-terms Maintenance and Leasing Business in Singapore and Asia- Pacific	2,000	-	2,000
Working capital	693	693	-
Net proceeds	2,693	693	2,000

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
31 July 2014



This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.