

Date: 21 August 2020

From:

Pison Investments Pte. Ltd. ("Pison")
600 North Bridge Road,
#13-01 Parkview Square,
Singapore 188778

To:

Hyflux Ltd
80 Bendemeer Road
Singapore 339949

Attention: Ms Olivia Lum

Dear Sirs,

Invitation Memorandum dated 9 July 2020

1. We refer to the Invitation Memorandum issued by Pison dated 9 July 2020 ("**Invitation Memorandum**"). All capitalised terms and expressions used in this letter shall have the same meaning and construction given to them in the Invitation Memorandum.
2. As you would be aware, the Expiration Deadline for the submission of the Tender Application Forms was 5pm (Singapore time) on 17 August 2020, which has since passed.
3. We are pleased to provide an update that the response for the Invitation Memorandum has been very encouraging. We have received a significant number of tenders; some of significant values. We also note that a number of these tenders were submitted by established financial and corporate institutions. We are optimistic about the eventual outcome of the invitation under the Invitation Memorandum and will be in a better position to provide a more substantive update in due course.
4. In addition, we have received tenders after the Expiration Deadline and have also received numerous requests from Eligible Creditors seeking an extension of the Expiration Deadline as they were unable to submit their Tender Application Forms in time. After further deliberation, we have decided to extend the Expiration Deadline under the Invitation Memorandum to the following:

Revised Expiration Deadline: 4 September 2020, 5pm.
5. Save for the extension of the Expiration Deadline, the other timelines and terms set out in the Invitation Memorandum remain unchanged.
6. With the above extension of time, Eligible Creditors may now submit their Tender Application Forms by **5pm on 4 September 2020**.
7. We would be grateful if you would as soon as practicable upload this letter onto your website and the SGXNET. Please do not hesitate to contact the Invitation Advisor (details are in the Invitation Memorandum) if you require any information or clarification.

Yours faithfully

Signed by Mr Johnny Widjaja
Director