

News Release

ST Engineering's Electronics Arm Secures Contracts Worth about \$480m in 3Q2016

Singapore, 17 October 2016 – Singapore Technologies Engineering Ltd (ST Engineering) announced today that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics), secured about \$480m worth of contracts in the third quarter (3Q) of 2016 from contracts for Rail Electronics & Intelligent Transportation, Satellite & Broadband Communications, as well as Advanced Electronics & Information Communications Technologies (ICT) solutions.

Rail Electronics & Intelligent Transportation

Rail Electronics & Intelligent Transportation contracts of about \$84m were awarded by local and overseas customers. These projects include the deployment of Communications System, Signalling and Platform Screen Door Systems and an Integrated Supervisory Control System as well as consultancy services, enhancement and maintenance services for Intelligent Transport Systems. These projects will be completed progressively till 2020.

Satellite & Broadband Communications

Contracts amounting to \$76m were secured from government, telecom and enterprise users worldwide for the supply of broadband network, satellite network equipment and earth stations.

In July, the Electronics Sector successfully launched its TeLEOS-1 commercial imagery service together with a multi-source imagery GeoPortal to offer value-added geospatial imagery service to their customers. This marks a significant milestone as this is a world's first commercial imagery service providing one metre resolution with the fastest response time from a Near-Equatorial Orbit remote sensing satellite.

Advanced Electronics & ICT Solutions

About \$320m worth of Advanced Electronics & ICT contracts were clinched from both public and private sectors. Amongst these are contracts for Intelligent Security Management System and Operations, Maintenance Support as well as advanced information communication and sensor systems and services, automated metering solutions and smart lighting solutions for government agencies and commercial businesses. In Taiwan, there was an award by Taiwan Taoyuan International Airport to supply an Airport Operation Control System. This project will be completed in 2019.

On the cyber security front, since the launch of the STEE-SUTD Cyber Security Laboratory in May this year, the Lab has progressed in full gear on a research project to develop novel automated algorithms to detect possible malicious insiders based on users' behaviours and network information. In addition, the DigiSAFE Data Diode is the first made-in-Singapore data diode to receive its accreditation under the National IT Evaluation Scheme (NITES) which is regulated by Cyber Security Agency (CSA) of Singapore.

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Electronics (Singapore Technologies Electronics Limited), is the electronics arm of Singapore Technologies Engineering Ltd, one of the largest public-listed companies on the Singapore Exchange. ST Electronics is a global engineering company specialising in the design, development and integration of advanced electronics and communications systems. Our capabilities are in Rail & Intelligent Transportation; Satellite & Broadband Communications; Info Comm Technologies; Command & Control operations, Training & Simulation; Intelligent Building & Security Systems and Cybersecurity. We have a presence in over 20 countries spanning North America, Latin America, Europe, Africa, the Middle East, China, India and Southeast Asia. For more information, please visit www.stee.stengg.com.

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.34b in FY2015 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore and the SGX Sustainability Leaders Index. ST Engineering has about 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.

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