

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following transactions that occurred during the financial period ended 30 September 2023 and up to the date of the announcement, pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited:-

INCORPORATION OF AN INDIRECT SUBSIDIARY- ACCRELIST MEDICAL AESTHETICS (HAINAN) CO., LTD.

As announced on 26 October 2023, the Company’s wholly-owned subsidiary, Accrelist Medical Aesthetics (BM) Pte. Ltd. has incorporated a company in China, Accrelist Medical Aesthetics (Hainan) Co., Ltd., for the purpose of expanding its medical aesthetics business.

COMPLETION OF THE PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN SJY MEDICAL PTE. LTD.

As announced on 19 July 2023, the Company had completed the proposed acquisition of 51% equity interest in in SJY Medical Pte. Ltd., after all the principal terms and conditions have been fulfilled.

UPDATES ON ACCRELIST MEDICAL AESTHETICS (SPC) PTE. LTD.

As announced on 10 September 2021, the Company had entered into a shareholders’ agreement with Dame Dato Sri Marilyn Tay Bee Choo in relation to the proposed investment of S\$1,000,000 in its wholly owned subsidiary, Accrelist Medical Aesthetics (SPC) Pte. Ltd. (“**A.M Aesthetics SPC**”), through the purchase of 30,000 shares from the Company, representing 30% of the total issued and paid-up capital of A.M Aesthetics SPC (the “**Proposed Transaction**”).

As of the date of this announcement, the Proposed Transaction has not been completed and the Company is still holding 100% of shares of A.M Aesthetics SPC. The Company will make further announcements as and when there are further updates and material developments in relation to the Proposed Transaction.

COMPLETION OF THE DISPOSAL OF 37.1% SHARE CAPITAL IN HONFOONG PLASTIC INDUSTRIES PTE. LTD. (“HONFOONG”) BY WE TOTAL ENGINEERING SDN. BHD., SUBSIDIARY OF JUBILEE INDUSTRIES HOLDING LTD. (“JIH”) (“DISPOSAL”)

The subsidiary of the Company, JIH, has completed the Disposal on 29 September 2023, after all the principal terms and conditions have been fulfilled. Following the completion, Honfoong has become an indirect associated company of JIH.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

14 November 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.