TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the listing manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**") wishes to announce the following transfer and use of treasury shares:

Date of transfer		7 March 2016	
Purpose of transfer		Consideration for the acquisition of 10% of the issued and paid-up share capital of Singapore Crocodile (1968) Pte Ltd	
Number of treasury shares transferred		1,833,000	
Number of treasury shares before and after transfer		Before transfer	After transfer
		1,840,800	7,800
Percentage of the number of treasury shares against the total number of issued shares before and after transfer		Before transfer	After transfer
		3.00% (1)	0.01% (2)
Value of the treasury shares transferred		S$366,600 (3)	

Notes:

1. Calculated based on 61,265,409 issued shares (excluding 1,840,800 treasury shares) in the capital of the Company as at 7 March 2016.

2. Calculated based on 63,098,409 issued shares (excluding 7,800 treasury shares) in the capital of the Company as at 7 March 2016.

3. Calculated based on the closing price of the Company's shares of S$0.20 on 1 February 2016 (being the trading day the Company's shares were last transacted on the Official List of the SGX-ST).

By Order of the Board

Hoe Kee Kok
Executive Director
8 March 2016