SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

STANDARD & POOR'S REAFFIRMS LONG-TERM CORPORATE CREDIT RATING, MAINTAINS STABLE OUTLOOK ON SABANA REIT

11 June 2014 - Sabana Real Estate Investment Management Pte. Ltd., as the manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("Sabana REIT"), is pleased to announce that Standard & Poor's Rating Services ("S&P") has affirmed Sabana REIT's 'BBB-' long-term corporate credit rating and 'axA-' long-term ASEAN regional scale rating with a stable outlook.

In its report dated 11 June 2014, S&P notes that the stable outlook reflects its expectation that Sabana REIT will satisfactorily manage its peak lease expiry in late 2015 and maintain its business and financial risk profiles, with gradual improvement in occupancy rates, over the next 12-18 months.

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ABOUT SABANA REIT

Sabana REIT was listed on Singapore Exchange Securities Trading Limited on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 22 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S$1.2 billion.

Sabana REIT is listed in several indices within the Morgan Stanley Capital International, Inc (MSCI) Index, the Global Property Research (GPR) index, FTSE index and S&P Dow Jones Indices. Sabana REIT is assigned a BBB- 'long-term corporate credit rating' with a stable outlook by Standard & Poor's Rating Services.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit http://www.sabana-reit.com.

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