



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007) (as amended))

ANNOUNCEMENT

COVID-19 OUTBREAK UPDATES: REOPENING OF MORE RETAIL MALLS AND SPACES

Further to LMIRT Management Ltd (the “**Manager**”), the manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” or the “**Trust**”) announcement on 18 August 2021 with regard to the reopening of 12 of its retail malls and two retail spaces, LMIR Trust wishes to announce the reopening of an additional seven retail malls – Plaza Medan Fair, Palembang Icon, Palembang Square, Palembang Square Extension, Lippo Plaza Ekalokasari Bogor, Lippo Plaza Jogja, Sun Plaza, and two retail spaces – Metropolis Town Square and Java Supermall.

Together with the earlier reopened malls and retail spaces, a total of the Trust’s 19 retail malls and four retail spaces are now allowed to reopen but subject to certain precautionary measures such as 50% mall capacity, proof of first dose vaccination, 25% dine-in capacity for food and beverage outlets and subject to two persons a table with a 30-minute dining time, while some are subject to visitor age restrictions such as those under 12 years old are prohibited from visiting the malls (with those above 70 years old also prohibited at Lippo Plaza Jogja).

The Trust’s remaining three retail malls and three retail spaces remain under the existing restrictions whereby only essential services (such as supermarkets, pharmacies, banks and clinics) are allowed to operate at 50% capacity limit, whilst restaurants and cafes can continue to operate to offer delivery and take-away services, no dine-in services are permitted. When the Covid-19 situation improves in those areas, the Manager expects mall operations to resume gradually under similar precautionary measures.

During reopening, the health and safety of the Trust’s employees, tenants, shoppers and contractors remain the key priority and the property manager will ensure strict safety measures such as vaccination and temperature checks, mandatory use of face masks and provision of hand sanitisers are implemented within the retail malls and spaces.

The Manager, along with the property manager, are working closely together on proactive retailer engagements with occupancy rate and future collections being the prime focus, as well as rolling out extensive marketing campaigns together with the retailers to drive recovery within the malls.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Liew Chee Seng James

Executive Director and Chief Executive Officer

25 August 2021