

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 198000057W)

COMPLETION OF ACQUISITION OF ADDITIONAL 20% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PT ELMECON MULTIKENCANA BY LIM KIM HAI ELECTRIC CO. (S) PTE. LTD.

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Tai Sin Electric Limited dated 1 July 2024 in relation to the entry into addendum to the share purchase agreement in relation to the acquisition of the issued and paid-up share capital of PT Elmecon Multikencana (“Elmecon”) by Lim Kim Hai Electric Co. (S) Pte. Ltd. (“LKHE”) (the “Announcement”).

The Board of Directors (the “Board”) of Tai Sin Electric Limited (the “Company”) refers to the Announcement and wishes to announce that the Additional Share Acquisition by LKHE in Elmecon at the Purchase Price has been completed on 2 January 2025, based on the confirmation dated 16 January 2025 received from the relevant local authority in Indonesia on 22 January 2025, in accordance with the terms and conditions of the Addendum to the Master Agreement.

Accordingly, LKHE’s interest in Elmecon Shares has increased from 40% to 60%. LKHE now holds a total of 24,020 ordinary shares, fully paid up to IDR6,005,000,000 in the share capital of Elmecon. The remaining 10% and 30% of Elmecon Shares are held by the existing shareholders of Elmecon, Andri Djuhari and Ridwan Djuhari, respectively.

The above transaction was funded by internal resources of LKHE and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Hazel Chia
Company Secretary

22 January 2025