



Far East Orchard

Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

54TH ANNUAL GENERAL MEETING TO BE HELD ON 18 APRIL 2022 RESPONSES TO SHAREHOLDERS ON SUBSTANTIAL AND RELEVANT QUESTIONS

1. The Board of Directors (the “**Board**”) of Far East Orchard Limited (the “**Company**”) would like to thank shareholders for submitting their questions in advance of the Company’s 54th Annual General Meeting (“**AGM**”) to be held by electronic means.
2. Please refer to **Appendix 1** for the Company’s responses to the additional questions received from shareholders as of 12 April 2022 that are substantial and relevant to the AGM resolutions.
3. The questions received after 12 April 2022, if any, that are substantial and relevant to the AGM resolutions, will be answered at the AGM.
4. Some of the questions brought up by shareholders will also be addressed by Mr Alan Tang Yew Kuen, Group CEO of the Company, during the AGM. The slides from Mr Tang’s presentation will be made available on SGXNet and the Company’s website at <https://www.fareastorchard.com.sg/agm.html> after the AGM.

By Order of the Board

Phua Siyu Audrey
Company Secretary
13 April 2022

Appendix 1

| No. | Question | Response |
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| 1 | What is the company's view on the outlook and prospects in each of its key markets, namely Australia, Singapore, the UK and Germany? | <p>COVID-19 has impacted the markets we are present in to varying extents. The outlook for FY2022 remains clouded and uncertain due to various downside risks such as COVID-19 flare-ups, supply chain issues, manpower shortages and the ongoing geopolitical tensions between Russia and Ukraine.</p> <p>As the Group's hospitality segment remains its biggest contributor, and with near-term challenges faced by the hospitality industry, the operating performance for FY2022 is expected to remain under pressure. While hospitality persists to be one of the most challenged sectors, the outlook for the Group's PBSA business in the United Kingdom ("UK") remains resilient.</p> <p><u>Singapore:</u> With the full reopening of borders (to all fully vaccinated travellers), including land borders between Singapore and Malaysia from 1 April 2022, the Group expects businesses from government isolation business and movement control order (MCO) in Singapore to dwindle.</p> <p>In addition, despite the opening of the international borders, China being one of Singapore's key inbound source markets, still has its borders closed. This will affect Singapore's tourism recovery.</p> <p><u>Australia and Germany:</u> For Australia and Germany, the strong domestic markets will continue to steer the recovery of these two markets. While Germany had earlier already opened its borders to all fully vaccinated visitors, Australia recently reopened its international borders fully on 3 March 2022. The opening of the international border in Australia will be an additional boost to its tourism.</p> <p><u>UK – Purpose-built Student Accommodation ("PBSA"):</u> As of 18 March 2022, the UK has removed all travel restrictions and requirements relating to COVID-19. The Group believes this would be an added advantage for international students who are interested to pursue higher education in the UK. This bodes well for our PBSA business as domestic and international students can now attend in-person lessons.</p> |

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| | | We will continue to monitor the situation in the markets where we have a presence and make calculated steps to achieve our FEOR 25 targets. |
| 2 | <p>What is the reopening status in each of its key markets, namely Australia, Singapore, the UK and Germany?</p> <p>Are the borders for its key markets fully opened? partially opened? or not open?</p> <p>And to whom? (business or leisure travellers or both)</p> | Please refer to Q1 above. |