



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

ACQUISITION OF 100% EQUITY INTEREST IN MALAYSIAN SUBSIDIARY

The Board of Directors of Goodland Group Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Group’s wholly-owned Singapore subsidiary, Goodland Group Construction Pte. Ltd. (“GGC Singapore”), had acquired 100% equity interest in Goodland Group Construction Sdn. Bhd. (“GGC Malaysia”), a company incorporated in Malaysia, for a total consideration of RM750,000 (“the Acquisition”) from Ms Lim Poh Kuan and Ms Lim Yen Ling, Caroline, who are unrelated third parties.

GGC Malaysia has an issued and paid-up capital of RM750,000 divided into 750,000 ordinary shares of par value RM1 each. GGC Malaysia has not commenced business operations since its incorporation.

The acquisition of GGC Malaysia is for the purpose of the Group’s expansion plans in Malaysia. The Acquisition was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 September 2015.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforementioned or through his shareholding (if any) in the Company.

By Order of the Board
Goodland Group Limited

Kenneth Hor Swee Liang
Company Secretary

31 October 2014