

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4  
#08-01 Edward Boustead Centre  
Singapore 408832

## RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 26 JULY 2019

Singapore, 26 July 2019

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 9 July 2019 were duly approved and passed at the AGM held today.

In attendance at the AGM were the Group Chairman, Mr Wong Fong Fui, fellow directors Mr Wong Yu Loon, Mr Loh Kai Keong, Dr Tan Khee Giap, Mr Chong Ngien Cheong and Mr Godfrey Ernest Scotchbrook, members of senior management of the Company, representatives from the external auditors, PricewaterhouseCoopers LLP, representatives from the share registrar and polling agent, Boardroom Corporate & Advisory Services Pte Ltd, representatives from the scrutineers, DrewCorp Services Pte Ltd and 146 shareholders present in person or by proxy.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

### (a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM

| Resolution number and details  | Total number of shares represented by votes for and against the relevant resolution | For              |       | Against          |      |
|--|---|------------------|-------|------------------|------|
|  |   | Number of shares | (%)*  | Number of shares | (%)* |
| Ordinary Business  |   |                  |       |                  |      |
| <b><u>Ordinary Resolution 1</u></b><br>Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2019 and the Independent Auditors' Report | 305,604,719   | 305,494,836      | 99.96 | 109,883          | 0.04 |
| <b><u>Ordinary Resolution 2</u></b><br>Final tax-exempt (one-tier) dividend of 2.0 cents per ordinary share for the year ended 31 March 2019                                       | 305,696,903   | 305,671,803      | 99.99 | 25,100           | 0.01 |

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|---|---|------------------|-------|------------------|-------|
|   |   | Number of shares | (%)*  | Number of shares | (%)*  |
| Ordinary Business   |   |                  |       |                  |       |
| <b><u>Ordinary Resolution 3</u></b><br>Re-election of Mr Loh Kai Keong as a director of the Company                                       | 305,043,900   | 243,408,757      | 79.79 | 61,635,143       | 20.21 |
| <b><u>Ordinary Resolution 4</u></b><br>Re-election of Mr Chong Ngien Cheong as a director of the Company                                  | 305,249,943   | 277,749,732      | 90.99 | 27,500,211       | 9.01  |
| <b><u>Ordinary Resolution 5</u></b><br>Directors' fees of up to \$272,000 for the year ending 31 March 2020, payable quarterly in arrears | 305,352,819   | 304,909,236      | 99.85 | 443,583          | 0.15  |
| <b><u>Ordinary Resolution 6</u></b><br>Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company                     | 305,357,973   | 304,866,385      | 99.84 | 491,588          | 0.16  |
| Special Business  |   |                  |       |                  |       |
| <b><u>Ordinary Resolution 7</u></b><br>Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act         | 304,970,882   | 297,466,873      | 97.54 | 7,504,009        | 2.46  |
| <b><u>Ordinary Resolution 8</u></b><br>Authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011     | 305,475,239   | 277,200,393      | 90.74 | 28,274,846       | 9.26  |
| <b><u>Ordinary Resolution 9</u></b><br>Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme                 | 305,415,715   | 302,565,230      | 99.07 | 2,850,485        | 0.93  |

\* As a percentage of total number of votes for and against the relevant resolution.

Mr Loh Kai Keong, a non-executive Director who was re-elected at the AGM, will continue to serve as a member of the Audit & Risk Committee and Remuneration Committee. The Board of Directors does not consider Mr Loh to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr Chong Ngien Cheong, a non-executive Director who was re-elected at the AGM, will continue to serve as the Chairman of the Nominating Committee and a member of the Audit & Risk Committee and Remuneration Committee. The Board of Directors considers Mr Chong to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

**(b) Abstention from voting**

No party was required to abstain from voting on any resolution put to the AGM.

**(c) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the AGM.

By Order of the Board

Alvin Kok  
*Company Secretary*

## About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services, Geo-Spatial Technology and Healthcare Group listed on the SGX Mainboard. Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under Geo-Spatial Technology, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. Our location analytics platform and digital infrastructure solutions are essential to create smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

In Healthcare, we provide niche innovative assistive technologies and transformational medical solutions that improve the daily lives of chronic disease patients in Asia, with a focus on rehabilitative care, sleep care and sports science.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore's progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## Contact Information

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