

KHEN ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors (the “**Board**” or “**Directors**”) of Khen Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company will be ceasing quarterly reporting of its unaudited condensed interim financial statements which was required to be announced pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), with immediate effect.

Despite changes to the quarterly reporting framework with effect from 7 February 2020, the Company continued to announce its financial results quarterly to keep shareholders informed of the latest financial performance and position and material developments of the Group. This was considering the Company’s financial situation and the continued trading suspension of its shares, which commenced on 7 February 2019. Please refer to the Company’s SGXNet announcements dated 7 February 2019 and 5 February 2020.

Subsequently, the Company was placed on the Quarterly Reporting List published by SGX due to audit concerns. The Company’s external auditors had issued Disclaimer of Opinion on the financial statements for the years ended 31 December 2018 to 31 December 2022 in view of the material uncertainty relating to going concern. For the financial years ended 31 December 2023 and 31 December 2024, although unqualified audit opinions were issued, the Company’s external auditors highlighted material uncertainty relating to the Group’s going concern.

The Company’s external auditors, CLA Global TS Public Accounting Corporation had, in its Independent Auditor’s Report dated 10 April 2026 (as set out on pages 62 to 66 in the Company’s annual report for the financial year ended 31 December 2025 (“**FY2025**”)), issued an unqualified audit opinion on the Group’s audited FY2025 consolidated financial statements without any material uncertainty relating to going concern highlighted. Accordingly, the Company is no longer required to perform quarterly reporting of its financial statements pursuant to Rule 705(2) of the Catalyst Rules.

In view of the foregoing, the Company will cease the quarterly reporting of its condensed interim financial statements for the three months ended 31 March 2026 with immediate effect and will report its condensed interim consolidated financial statements for the six months ending 30 June 2026 no later than 45 days after the end of the financial period (i.e., by 14 August 2026) pursuant to Rule 705(3)(b)(ii) of the Catalyst Rules.

The Company will continue to comply with its continuing disclosure obligations under the Catalyst Rules to keep shareholders of the Company informed, as and when appropriate, of any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Zhan Aijuan
Company Secretary
30 April 2026

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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